



2018

# Legislative Annual Report

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## LETTER FROM NTRA

Dear Supporters,

Thank you for your dedication to the NTRA's federal legislative work. Financial contributions from those representing many segments of the industry allow the NTRA's federal legislative team to advocate for horse racing in Washington, D.C, on a wide range of impactful issues.

The 2018 NTRA Legislative Action Campaign (LAC) Annual Report includes updates on several of those legislative and regulatory issues that affect horse racing and breeding. This report summarizes tax extenders, sports betting expansion and credit card funding of advance deposit wagering (ADW) accounts and provides an epilogue of the historic IRS regulations enacted in 2017.

Please share this report with others who have an interest in helping the NTRA make a difference in Washington.

With Appreciation,



Joe Bacigalupo

Senior Director of Government Relations & Membership Development

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## NTRA MISSION STATEMENT

The NTRA is a broad-based coalition of horseplayers, racetrack operators, owners, breeders, trainers and affiliated associations committed to increasing the welfare, integrity and popularity of Thoroughbred racing through consensus-based leadership, safety and integrity initiatives, legislative advocacy, corporate partner development and fan engagement.



## LEGISLATIVE SUMMARY

As the trade association for the Thoroughbred industry, NTRA focuses its lobbying on legislation having a direct and material effect on its members and their business activities as they relate to horse racing, breeding and pari-mutuel wagering. With the American Horse Council, the NTRA also supports Congressional education programs on issues such as agricultural matters and immigration, which affect the horse industry as a whole. Below is a summary of the major legislative issues for horse racing in the first half of the 2019/2020 Congress.

### Three-year Depreciation of Racehorses - Matching Deductions with Income

In the 2008 Farm Bill, NTRA secured a provision that allowed for the uniform and accelerated depreciation of Thoroughbreds. The provision subsequently carried forward in the 2015 Protecting Americans from Tax Hikes (PATH) Act, which extended three-year tax depreciation for all racehorses through 2016. That provision, along with dozens of others, was extended to 2017 on February 9, 2018, when President Trump signed into law the Bipartisan Budget Act, a bill that among other measures extended uniform three-year racehorse depreciation retroactively for 2017.

Unfortunately, Congress did not renew three-year depreciation for 2018 as part of the Tax Cuts and Jobs Act (TCJA) passed in December 2017, which means a seven-year schedule now applies to yearlings in some cases. The TCJA did include 100% bonus depreciation and a \$1 million Section 179 expense allowance for qualified depreciable property, two important investment incentives that lessened the need for three-year depreciation in many cases. However, three-year depreciation continues to be a beneficial option for many racehorse owners.

This is because many horse owners are not eligible for Section 179 expensing due to the net income requirement and choose to elect out of the 100% bonus depreciation. One of the main reasons to elect out of the bonus depreciation is to better match the deduction with corresponding income. A 3-year life (depreciated over a 4-year period) is more realistic for a horse's racing career versus the 7-year life (depreciated over a 8-year period). Many horse racing partnerships elect out of bonus depreciation in order to spread the depreciation over a period of years.

As we have done several times over the past few years, the NTRA, the AHC and many others representing diverse business, energy, transportation, real estate and agriculture sectors, have been seeking a legislative vehicle to address tax extenders. We are asking that at a minimum, the House and Senate retroactively extend three-year depreciation from the beginning of 2018 through 2019 in order to minimize potentially severe disruptions to the recently opened tax-filing season. We are arguing that immediate action is warranted because uncertainty with regard to eventual congressional action on tax extenders is undermining the effectiveness of these incentives and stands as a needless barrier to additional job creation and economic growth in the private sector.

On February 28 of 2019, Senate Finance Committee Chairman Chuck Grassley of Iowa and Ranking Member Ron Wyden of Oregon introduced bipartisan legislation to retroactively extend tax provisions that expired at the end of 2017 including three-year depreciation of racehorses, through the balance of this year as part of a larger package to provide disaster tax relief benefits to individuals and businesses affected by major disasters occurring in 2018.

Three-year depreciation is important for horse racing. We will continue to fight to get extenders enacted as we work toward a longer-term solution.

### Epilogue on the New Treasury Regulations

On September 28, 2017, horseplayers were finally freed of the outdated IRS regulations written when the only exotic wager consisted of a single Daily Double.

On that historic day, IRS regulations that redefined "the amount of a wager" took effect and brought a new era to the racing industry and its customers, whose annual wagering tops \$10 billion.

The change capped a 10-year odyssey, led by the NTRA legislative team, to modernize the tax code and clarify that "the amount of the wager" includes the entire amount wagered into a specific pari-mutuel pool by an individual - not just the winning base unit. This simple change produced an immediate 95 percent reduction in the number of so-called "signer" tickets, those subject to IRS reporting or withholding.

These new Treasury regulations more accurately reflect today's pari-mutuel wagering environment and will positively impact a significant percentage of winning wagers, particularly those involving multi-horse or multi-race exotic wagers. Fewer "signer" tickets will improve players' liquidity and increase pari-mutuel churn, benefiting owners, breeders, racing operators, trainers, jockeys and government.

Reflecting on a 3.3% increase in 2018 wagering over the prior year, NTRA President and CEO Alex Waldrop observed, "Boosted by a growing economy, a second Triple Crown winner, continued growth of racing's big days and a full year operating under the new tax withholding and reporting regulations, 2018 proved to be a strong year for Thoroughbred racing."

### **Sports Betting - the Next Frontier**

In May of 2018, the U.S. Supreme Court overturned the Professional and Amateur Sports Protection Act (PASPA) in the landmark *Murphy v. National Collegiate Athletic Association* (NCAA) decision. Previously, PASPA banned all but four states from legalizing sports gambling. Several states have acted quickly to implement sports gambling at the state level. At the federal level, during the final days of 2018, Sens. Orrin Hatch (R-UT) and Chuck Schumer (D-NY) introduced the "Sports Wagering Market Integrity Act of 2018," a bill designed to grant significant federal control over sports betting nationwide. The proposal's central feature is a provision giving the U.S. Department of Justice authority to approve or deny a state sports betting program. Sen. Schumer (D-NY) is expected to introduce a similar bill in 2019.

The NTRA continues to assess the potential threats and opportunities that such legislation will present and is engaged in conversations with its Congressional allies and other stakeholders, notably the American Gaming Association (AGA), which supported a full repeal of PASPA. We expect a lot of activity on Capitol Hill regarding this matter in 2019. The NTRA plans to be at the table as it has been on all previous Internet and sports betting issues for the past 15 years.

### **Credit Cards - ADW's Lifeline Endangered**

After the industry secured an amendment to the Interstate Horseracing Act (IHA) in 2000 to enable online wagering, advance deposit wagering (ADW) has grown to roughly \$4 billion, accounting for almost 40% of U.S. pari-mutuel handle.

During the latter half of 2017 and early 2018, our Congressional allies met with representatives from four major credit card issuing banks who have disallowed ADW transactions on their cards, stressing the importance of the ADW sector and the economic significance of the equine industry.

On February 6, 2018, the NTRA announced that JPMorgan Chase Co., the largest bank in the United States and the largest credit card issuer in the U.S. with more than 80 million active credit cardholder accounts, has begun approving credit card deposit transactions with U.S. licensed and regulated advance deposit wagering companies.

The decision by Chase to accept its cardholders' account funding transactions with ADWs approved to use the industry's 7802 merchant category code is believed to have had a significant and positive impact on overall U.S. pari-mutuel handle, particularly advance deposit wagering, which already is the fastest growing segment of the U.S. pari-mutuel wagering market. Working with our allies on Capitol Hill, the NTRA plans to use Chase's leadership on this issue to convince other leading credit card issuing banks to accept these types of transactions.

In 2019, NTRA will also seek a legislative solution in the form of language to clarify that the Wire Act of 1961 (aimed at racketeering) does not apply to transactions made permissible by the IHA. Such an opportunity may present itself in any bills related to sports betting (see above).

## 2018 LEGISLATIVE ACTION CAMPAIGN CONTRIBUTORS

A & J Racing Stable	Barbazon Racing & Bloodstock	Bryan Baker	Columbine Stable	David Pyrz
A. Chaudry	Barry & Joni Butzow	Bryan M Carney	Coppertree Farm	David Scanlon
A. Ryan Roberts	Barry B. Conrad	Bryan Rice	Corie Anderson	David Wilganowski
A.J. Foyt Ranch	Barry R. Ostrager	BSW Bloodstock	Corms Racing	Dawn Martin
Aaron Jones	Bartolome Mafla H.	Burleson Farms	Corner Farm	Dean Greenman
Acres of Green LTD	Bates Stable	Butte Crest Ranch Inc	Corrigan Racing	Dean Hughes
Adam Bright	Ben McElroy Equine	Buttonwood Stables	Cottonwood Stables	Deborah A. Easter
Adam Kitchingman	Bernie Flint	Calabria Farms LLC	Country Life Farm	Denali Stud
Adam Rice	Beryl J. Stokes, Jr.	Carl Turnbow	Craig Aguiar	Denise Hauffe
Adam Staple	Best A Luck Farm	Carlo E. Vaccarezza	Craig L Wheeler	Dennis Decauwer
Al Peterson	Beth Bayer	Carlos & Gloria Martin	Cres Ran Farms	Dennis O'Neill
Al Pike	Beth Michelson	Carolyn R. Vogel	Crestwood Farm	Denzik Thoroughbreds
Al Shaqab Racing	Bettersworth Westwind Farm	Carson McKay	Cromwell Bloodstock/Hat Creek Racing	Derek Brown
Alan Hoffman	Beverly & Thomas Strauss	Cary Frommer	Cross Keys Sales	Diane Manning
Alan Levitt	BG Thoroughbred Farm/BG Stables	Cassie and Keenan Freeman	Crown Chase Farm	Dixie Farm
Alan Pensiero	BHMFR LLC	Castle Park Farm	Crowning Point Farm	Dominick A Schettino
Albert Frassatto	Bill & Lyn Rainbow	Catherine Riccio	Cynthia Rickman	Don Ogden
Albert Klerlein	Bill Neumann	Cave Brook Farm	Dale Krapf	Don Speaks
Alex Patykewich	Bill Witman	Cem Sevim	Dale Mauro	Donald Cavenaugh
Alexandra White	Black Cloud Racing	Centennial Farms	Dallas Becker	Donald Dedden
Alexandro Centofanti	Blackacre Farms	Champion Racing Stable	Dan & Karin Thompson	Donald Healy
Allan Schaffer	Blandford Stud	Charles LeFevre	Dan Blacker	Donald Krawiec
American Equistock	Bloodstock Thoroughbreds	Charles OConnor	Dan Flanigan	Donny Von Hemel
American Star Farm	Bluewater Sales	Charlie Brown	Dan Lake	Doug R. Beebe
Amy Sondej	Bob Turner	Charlie J. Williams	Dan Mandarino	Doug, Cathy & Roger Anderson
Andres Villanueva	Bob White Farms	Chester Bishop	Dan Pastalaniec	Douglas C. Mesker
Andrew Mckenzie	Bonne Chance Farm	Chestertown Farm	Dan Pish Racing	Dr. & Mrs. Ruel Cowles
Andrew Murtaugh	Bonnie Rye Stable LLC	Chris Ewing	Dan Slattery	Dr. C. Hiram & Dr. Susan Galandiuk Polk, Jr.
Andrew Vanlangendonck	Borden Farm	Chris Grace	Dane Moore	Dr. J. David Richardson
Andy Muhlada	Boutte Training & Sales	Chris Olsson	Daniel J Chen	Dr. Robert Muns-Sosa
Andy Simoff	Boy Meets Grill	Christo Bakas	Daniel McKeegan	Dragons Lair Farm
Angelinos Racing LLC	Bradley Thoroughbred	Christopher Coleman	Danny Gargan	Dream Walkin Farm
Angelo Romeo	Brett Kelly	Christopher Griffith	Darby Dan Farm	Dromoland Farm
Anil Shergill	Brett Wiener	Christopher Larmey	Dario Bernardi	Dwayne Shipley
Anita Velazquez	Brian Cohen	Christopher Podratz	Dark Hollow Farm	E. J. & Lynne James Hudson, Jr.
Ann W. Merryman	Brian Gross	Christopher Sullens	Darren Nagle	Eagle Point Farm
Anthony Infante	Brian Herry	Churchill Downs Racing Club	Darryl Lacy	Eagle Ridge Racing LLC
Anthony J. Didier	Brian Turman	CJZ Racing Stable	Dave Neilson	Eaton Sales
Anthony J. Fontana	Brilliant Racing LLC	Claiborne Farm	David & Holly Wilson	Ed Moger, Jr.
Anthony Stephen	Bristol Feeney	Clarkland Farm	David Chasan	Ed Reidy
Aquino Stable LLC	Brody Racing	Clear Creek Stud	David Gamble, II	Eddie Kenneally
Arthur Harmon	Broken Oaks Stables	Cleber Massey	David Joy	Eddie Woods
Ashbrook Farm	Brook T. Smith Investments	Clover Hill Farm, Inc.	David Lance Wilbanks	Edward A. Cox, Jr.
Ashview Farm	Brookdale Farm	Code Thoroughbred	David M. Rider	Edward Diamond
Audley Farm	Brooke Brailey	Colebrook Farms	David Marshall	Edward Hart
August Dawn Farm	Bruce Berenson	Colts Neck Stables	David Meah	Eileen Estrich
Bach Stables	Bruce Lunsford	Columbiana Farm	David O'Callaghan	ELA Racing Stable
Ballysax Bloodstock			David Peed	
Barak Farm			David Pimm	

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Elise W. Kendall	Gary Ozanich	Henry Steadmam	JCE Racing	John Strickek
Elizabeth Brand	Gary Ridgely	Hermitage Farm	Jeannie King	Joker Racing
Elm Tree Farm	Gary Sutton	Hidden Brook	Jeff Piotraschke	Jon Jazdzewski
Endswell	Gaulstown Stud	Hidden Brook Farm	Jeff Ryan	Jonathan Cooley
Eoin Harty	Gayle Woods	Hidden Creek Farm	Jeffrey D. Kallenberg	Jonathan Nance
Epic Racing LLC	Gayle Woods Training	High Hill Racing, Inc.	Jeffrey Looby	Jonathan Thorne
Epona Racing Stable / Epona Two Stable	GD Hieronymus	High Point Farm	Jeffrey S Siegel	Jorge Navarro
EQB	Gelfenstein Farm	Highclere	Jennifer A. Johnson	Jose M. Garcia-Blanco
Equis Endeavor	Genesis Racing LLC	Highland Yard LLC	Jeremiah O'Dwyer	Jose Miguel Aleman
Equus Farm	George Bickey	Hinkle Farms	Jeremy Baird	Joseph & Gayle Ioia
Eric Adler	George Bolton Horses	Hobby Horse Stables	Jerry & Liz Squyres	Joseph Celli
Eric Brehm	George Ruggiero, Jr.	Horizon Farm	Jerry Caroom	Joseph Cicatello
Eric Isaacson	Glen Gaddy	Horseshoe Valley Equine Center	Jerry Durant	Joseph Galano
Evan Trommer	Glen Oak Farm	Houston Farms	Jerry Henery	Joseph Johnson
Excel Bloodstock	Glenangus Farm LLC	Howard C. Nolan, Jr.	Jesse Englehart	Joseph Norris
F. Thomas Conway	Godolphin	Howard Chelin	Jim Carlin	Joseph Picozzi
Fahad Althani	Gofastandwin / Phoenix Hill Farm	HP Thoroughbreds LLC/ BMWZ Stables	Jim Daniell	josh foulois
Ferrous Farm	Gold Bear Farm	Hronis Racing	Jim Hatchett	JRita Young Thoroughbreds
Finn Green	Golden Rock	Hugh H. Robertson	Jim Meeks	JS Stables
Five C's Stable	Good Luck Farm (Ky)	Hunter Valley Farm	Jim Schmitz	Juddmonte Farm
Floyd Kephart	Grandview Equine LP	Hurstland Farm	Jim Sebes	Judy Wagner
Floyd Phillips	Grassroots Training & Sales	HWL Partnership	Jim Volk	Julie Diehl
Flying P Stable	Green Lantern Stables	Ian C. Howard	Jimmy D Elia	Julio Caceres
Forever Spring Farm	Greenmount Farm	IBB Thoroughbred	Jimmy Partin	Justice Farm
Forging Oaks Farm	Greg Bone	Imagine	JJ Brevan Stable	Kaitar Racing LLC
Forli Bloodstock	Greg Brous	Irish Hill Century Farm	JKD2 Farm	Kaizen Sales
Foundations Farm	Gregg Kingma	Isabelle De Tomaso	Joann Smith	Karen Crouch
Four Leaf Farm	Gregory Baylis	Ismael Segoviano	Jo-Dan Transport	Karl & Cathy Glassman
Frank Costa	Gregory Hoffman	Ital-Cal Horse Management Inc.	Joe Culley	Karl Grusmark
Frank DeMarco	Greycross Stables LLC	J. Bonner Young	Joe Pagan	Kasey K Racing Stable
Frank Foss	Grove Stud	J. Eric Kruljac	John & Emma Krohn	Kateryna Stolyar
Frank Haydon	GT Nixon	J. Keith Desormeaux	John Baird	Kathie Maybee
Frank Low	H & E Ranch	J. Kirk & Judy Robison	John Ballis	Katierich Farms
Frank Maresca	Hamburg Place	J. R. Ward Stables	John Behnke	KCA Stables
Frank Russo	Happy Face Racing Stable	Jack R. Swain	John Conrad	Keene Ridge Farm
Franklin Avenue Equine	Happy Tenth Stable	Jackpot Farm	John D. Fielding	Keith B. Grass
Franklin Stables	Haras Don Arcangel S.A.	JAL Racing	John Donaldson	Ken Yeager
Fred & Linda Alexander	Haras Dona Icha De Ocala LLC	James A. Shannon Jr.	John Duic	Kenneth Kuska
Fred Allor	Hardacre Farm	James Collins	John Fasola	Kenneth M. Deregt
Fred Desimone	Harold Lerner	James Huff	John Fitzgerald	Kenneth Martindale
Fred Johnstone	Harris Farms	James Kopcie	John Howard	Kenneth McMahan
Fred P Schwartz	Harris Training Center	James Michelson	John McAllen	Kenneth Smith
G & K Thoroughbreds	Harry Landry Bloodstock	James Paliafito	John Muller	Kent Sweezey
Gabriel Davidov	Hartwell Farm	James Perry	John P Meiden	Kevin Bogart
Gainesway Farm	Hearts Desire Farm	James Rolfes	John P. Warren	Kevin Czubara
Galen Mitchell	Heaven Trees Farm	James W. Ross	John Russell	Kevin Donahue
Gap View Farm	Helen Richards	Jami Poole	John Salzman, Jr.	Kevin Sheppard
Gar Oil Company	Hemingway Racing and Training Stables LLC	Jay Em Ess Stable	John Saunders	King of Prussia Stable
Gary & Jane Chervenell	Henry Snyder	Jay W. Donaldson	John Servider	Kingdom Bloodstock
Gary & Mary West			John Servis	Kingfield Farms
Gary K. Tussey			John Sondereker	Kingsport Farm LLC
			John Stephenson	Kingswood Farm

**Is your name missing? Please check back as the NTRA is transitioning its customer information to Salesforce and will update this list as the process continues.**

Kinsman Farm	Mantua Farm	Michael R. Di Tomasso	Oracle Bloodstock	Remount Thoroughbreds
Kinsman Stud Farm	Marc Statele	Michael Repole	Oxmoor Sales	Renpher Stables
Kip McCreery	Marc Tacher	Michael Schmidt	P J Arnold Bloodstock	Respite Farm
Kirsten Swan	Margaret Lack	Michael Simpson	Pamela Brickley Hann	Reynolds Cowles
Kirt Cahill	Maribel Ruelas	Michael Tomatz	Paramount Sales	Ricehorse Stables
Kirton Farm	Mark Casse	Michael Trombetta	Parkway Farm	Riceland Racing Stables
Klaravich Stables/LRK Racing	Mark Commander	Michael V. Pino	Patricia Ramey	Richard & Susan Benton
Knollwood Stables	Mark Feld	Michelle St George	Patricia's Hope	Richard Arens
Konrad Wayson	Mark Grier	Miguel Carranza	Patrick Hoppel	Richard Baltas
Kristen McDermott	Mark Kornegay	Mike Pegram	Paul Aguirre	Richard Friedman
Lanes End Farm	Mark Mathiesen	Mill Ridge Farm	Paul Benequista	Richard Golden
Langsem Farm	Mark Montes	Mina Van Voss	Paul Bryan Miller	Richard Kaster
Larry Burns	Marshall Dowell	Monster Racing Stables	Paul Chubb	Richard Lueck
Larry Hirsch	Marti Haught	Montese LLC	Paul Denk	Richard Murray
Larry Pratt	Marti Keogh	Moreau Bloodstock / The X Man Group	Paul Laurin	Richard Resnik
Late Night Stables	Marvin Little, Jr. Estate	Morris Bailey	Paul Matties, Jr.	Richard Schrag
Laurie Kristoff	Mary A Sullivan	Mount Joy Stables	Paul Pompa, Jr.	Richard Surmick
Laurie Pratt	Mary K. Haire	Mr. & Mrs. Kenneth Ramsey	Paul Rivera	Richard Vega
Lawrence Gasaway	Mason Springs	Mr. & Mrs. Robert E. Low	Paul Shurman	Rick Eber
Lawrence M. Smith	Mast Thoroughbreds	Mrs. Patricia Chapman	Paul Warfield	Rick Howard
Lazy Lane Farm	Masters 2013 LLC Kensico Capital Management	Mulholland Farm	Pete Mattson	Rigney Racing / JCM Racing
LC Racing LLC	Mat Groff	N W Management	Peter Dresens	Rimroc Farm
Leah Peterson	Mathis Stables	Namy	Peter Grau	Rio Del Sol Stables LLC
Leanne Warren	Matthew Chmura	Nancy Lee Farms	Peter Redekop	Riversedge Racing Stable
Lee Lewis	Matthew Schera	Nancy Vanier	Peter Shindel	Rob Weddle
Legacy Bloodstock	Matthew Trommer	Niall Brennan	Petrichor Farm	Robby Heller
Leslie Condon	Mauk Equine Brokerage	Nicholas G. Zoulas	Philip Dicosmo	Robert & Erin Gorham
Leslie Hammond	Maurice Regan	Nick & Jaqui de Meric	Phoenix Farms	Robert & Myrna Luttrell
Lianna Stable	Maurleen V. Miller	Nick Gonzalez	Phoenix Thoroughbred	Robert Arthur
Liebau Farms	McCarthy Racing Stable	Nick Hines	Phyllis Dixon	Robert B. Hess, Jr.
Linda Gaudet	McMahon & Hill Bloodstock	Nick Nosowenko	Pick View Stables	Robert C. Cline
Linda Schommer	Meadowlark Valley Sales	Nick Sanna	Pierre Esquirol	Robert Courtney
Lindsay Hurst IV	Melissa Margolis	Nick Sanna Stables	Playbill Magazine	Robert Daluga
Lisa Herry	Melvin St Clair	Nikolai Lazar	Pleasant View Farm	Robert Delaney Jr.
Little's Bloodstock	Mentz/Larson/Robertson	Nils Johnson	Poplar Hill	Robert E. Hoeweler
Lloyd Madison Farm / Tamaroak Farm	Mer-Lyn Farms	Nolan White	Posse Racing Stable	Robert Elliott
LNJ Foxwoods	Metro Thoroughbreds	Norma Lee Stockseth	Powerstown Stud	Robert Fluckiger
Lois West	Michael Beychok	Norman Stables LLC	Q Bar J Thoroughbreds LLC	Robert Forbeck
Louis Krychear	Michael Blick	Norman Tavares	R Marie Farms	Robert H. Mckee
Louis Leatherwood	Michael C. Stinson	North River Stables	R. Townsend Sparks	Robert L. Tucker
Louis Linder Jr	Michael Dilger	Novogratz Stables	R.C. Cline Thoroughbreds	Robert Masiello
LRE Racing	Michael Dubb	Nursery Place	Racing Gambit LLC	Robert Masterton
Lucian V. Moga Racing Stable	Michael Emerson	NW Management	Rags Racing Stable LLC	Robert Moser
Luis A. Shirley	Michael J. Gramiak	Nyala Farm / Kathleen O'Connell Racing Stable	Ralph Pearce	Robert Simonick
Lynne Cassimeris	Michael J. Miller	Oak Crest Farm	Randy Bradshaw	Robert Smith
Maccabee Farm	Michael Lettiere	Oak Point Farm	Reavis Racing Stable / Public Racing Stable	Robin Berryhill
Machmer Hall / Select Sales	Michael Long	Oakwood Farm	Rebecca Galbraith	Roblar Vista Ranch
Madakat Stables	Michael Lund Peterson	Oakwoods East	Red Bank Farm	Rocco Cusat
Manitou Farm	Michael Moreno	Off The Hook LLC	Red Oak Farm	Rock House Farm
	Michael P. DePaulo	Offutt Properties	Redmon Farm	Rocky Rashall
	Michael Pruzinsky		Reina E. Gonzalez	Roddy Valente
				Rodney Jenkins

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Rodney Zimmerman	Small Batch Thoroughbreds	Super-Horse Inc.	Turf Stable LLC	Willow Racing / Custom Care Equine
Roger Straus	Smart Angle	Susan Romeo	Twelve Gauge Stables	Windhaven Farm
Ron Blake	Smitten Farm	Swilcan Stables	Two Hearts Farm	Windways Farm
Ron Ferrise	Solis/Litt	Take A Shot LLC	Two Rivers Racing Stable	Winfield "Mickey" Hopkins
Ronney Brown Racing	South Haven Farm	Tanner Wingo	Uphill Stable	Winstar Farm
Rosalee C Davison	South Point Sales Agency	Taylor Made Farm	Uplands Ruthie Farm LLC	Winview Farms
Rowling Oaks Farm	Southern Comfort Farm	Taylor Made Sales	Upson Downs Farm	Woodline Farm/Beau Lane Bloodstock
Roy Sturgeon	Southwind Stables	Team Hip Horse	Valerie Peterson	Woods Edge Farm
Rozamund Barclay	Speedway Stables LLC	Team Penney Racing	Valter M. Ramos	Woodside Ranch
Ruben Valdes	Spendthrift Farm	Tee-N-Jay Farm	VanMeter Sales	Woodvale Farm
Russell Fortune	Springland Farm	Ten-Ten Enterprises	Vann Belvoir	Wounded Warrior Stable / Santee Stables
Rusty Roberts	St. George Sales	Terrence Severson	VEB Racing Stable Corp	Wynwood Thoroughbreds
Ryan Atwell	St. Omers Farm	Terri Ligon	Vereright Ltd	X Press Thoroughbreds
S & G Thoroughbreds	Starlight Racing	Terry Clyde	Vernon Obermeier	Xavier International Bloodstock
Sackatoga Stables	Starship Stables	Terry Lovinger	Vicente Portaro	Xpress Thoroughbreds
Sam Britt	Step Up Thoroughbred Inc	The Acorn	Victor Bahna	
Samantha Siegel	Stephen A Diubaldo	The Thompson Family Trust	Victor Jiminez Sainz	
Sarah Sharp	Stephen B. Weissman	Theiline P. Scheumann	Victory Stable	
Sarah Wiener	Stephen Ferguson	Third Street Partners	Vince Harasymiak	
SBM Training & Sales	Stephen Holmes	Thomas Cassidy	Vincent Marchionno	
Scott D Fitzgerald	Stephen Hope Sales	Thomas Chalin	Vincent Spathanas	
Scott Heider	Stephen Luca	Thomas J Gallo III	Vinery Sales	
Scott Hess Horseshoeing	Stephen M. Viola	Thomas L Nichols	Vossfeld Bloodstock Group	
Scott Mallory	Stephen Wolfson	Thomas Mannion	W J Zeringue	
Scott McKeever	Stephens Thoroughbreds	Thomas Mastandrea	Walter Jones	
Scott Peck	Steve Abelman	Thomas Nash	Walter Vieser II	
Sean Nolan	Steve Brunetti	Thomas Remily	Ward Williford	
Sean O'Connor	Steve Cooper	Thomas Schulte	Warrendale Sales	
Sean O'Connor	Steve Decaspers	Thomsen Racing	Wasabi Ventures Stables	
Sean Shay	Steve Gasparelli	Three Crowns Farm	Waterfall Bloodstock	
Select Sales	Steve Jaffe	Three Diamonds / DKW Racing	Watershed Bloodstock LLC	
Serendipity Farm	Steven Brandt	Tim Beeson	Wavertree Stables	
Sergio A. Ramirez De Arellano	Steven Laymon	Tim Girten	Wayne Spalding	
Seth Gregory Bloodstock	Steven Meier	Tim Moline	Weathering Farm	
Set-Hut Stables	Steven Perreira	Tim Yohler	Webb Carroll Training Center	
SGO Thoroughbred LLC	Steven Smith	Timothy Wickes	West Point Thoroughbreds	
SGV Thoroughbreds / Sportmans Stable 12	Steven T. Newby	Todd Bloker	Wild Currant Farm	
Shadwell Farm	Steven W. Young	Tom Arndt	Wilfredo J. Agusti	
Shangri-La Farm / Stipa Racing Stable	Stewart L. Armstrong	Tom Lemme	William Artz	
Shawn Turner	Stonehedge Farm South Inc	Tom McCrocklin	William Greenstein	
Sheffield Stable LLC	Stonereath Farms	Tom Towe	William H. Fires	
Sheltowee Farms	Stormy Stables LLC	Tommy Humphries	William Henry Crigler	
Sheppell Thoroughbreds	Straightaway Farm	Tommy Short	William K. Helwig	
Sheri Riddoch	Stuart Freemark	Tony & Carol Busching Thoroughbreds	William K. Werner	
Sholom Jacobs	Stuart S. Janney III	Tony Braddock	William L. Smith	
Shortleaf Stable	Stuart Tsujimoto	Top Notch Contracting	William Marks	
Silver Oaks Farm	Stud Igual	Top Yield Bloodstock	William Mathews	
Simmons & Associates	Summerplace Farm	Travin Stables	William Myers	
Singing Bridge Stable	Sunday Morning Thoroughbreds	Travis Durr	William S. Reightler	
	Sunny Lambson	Truit Trowbridge	William Shurman	
	Super C Racing Inc.		William Terrill	

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# 2019 SALES CALENDAR

Buyers and sellers may support the NTRA's ¼% Check-off Program at these 2019 NTRA partner sales.\*

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## JANUARY

7-10 ..... Keeneland January Horses of All Ages  
29-30.....OBS Winter Mixed

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## FEBRUARY

4-5 ..... Fasig-Tipton Kentucky Winter Mixed

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## MARCH

12-13 ..... OBS March Sale of Two-Year-Olds in Training  
27 ..... Fasig-Tipton The Gulfstream Sale

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## APRIL

9 ..... Keeneland April Two-Year-Olds in Training  
23-26.....OBS Spring Sale of Two-Year-Olds in Training

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## MAY

20-21 ..... Fasig-Tipton Midlantic Two-Year-Olds in Training

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## JUNE

5 ..... Fasig-Tipton Santa Anita Two-Year-Olds in Training  
12-14.....OBS June Two-Year-Olds & Horses of Racing Age

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## JULY

8 ..... Fasig-Tipton July Selected Horses of Racing Age  
9 ..... Fasig-Tipton The July Sale of Selected Yearlings

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## AUGUST

5-6 ..... Fasig-Tipton The Saratoga Sale of Selected Yearlings  
11-12 ..... Fasig-Tipton New York Bred Yearlings  
20 ..... WTBOA Summer Yearling & Mixed

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## SEPTEMBER

9-22 ..... Keeneland September Yearling  
26 ..... Fasig-Tipton The California Yearling Sale  
30 ..... Fasig-Tipton Midlantic Fall Yearlings (Day 1)

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## OCTOBER

1..... Fasig-Tipton Midlantic Fall Yearlings (Day 2)  
8 ..... OBS Selected Sale of Yearlings  
9-10 ..... OBS Open Sale of Yearlings  
15..... Fasig-Tipton The Saratoga Fall Sale  
21-24 ..... Fasig-Tipton The October Yearling Sale

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## NOVEMBER

4 ..... Fasig-Tipton The November Sale  
5-16 ..... Keeneland November Breeding Stock Sale

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## DECEMBER

10.....Fasig-Tipton Midlantic Winter Mixed & Horses of Racing Age

\*Sale dates subject to change



## KEENELAND SALE DATES

<https://www.keeneland.com/sales>



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### JANUARY

7-10 ..... January Horses of All Ages

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### APRIL

9 ..... April Two-Year-Olds in Training

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### SEPTEMBER

9-22 ..... September Yearling

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### NOVEMBER

5-16 ..... November Breeding Stock Sale

\*Sale dates subject to change

**FASIG-TIPTON SALE DATES**  **Fasig-Tipton**  
<http://www.fasigtipton.com/>

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**FEBRUARY**

4-5 ..... Fasig-Tipton Kentucky Winter Mixed

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**MARCH**

27 ..... Fasig-Tipton The Gulfstream Sale

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**MAY**

20-21 ..... Fasig-Tipton Midlantic Two-Year-Olds in Training

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**JUNE**

5 ..... Santa Anita Two-Year-Olds in Training

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**JULY**

8 ..... Fasig-Tipton July Selected Horses of Racing Age

8 ..... Fasig-Tipton The July Sale of Selected Yearlings

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**AUGUST**

5-6 ..... Fasig-Tipton The Saratoga Sale of Selected Yearlings

11-12 ..... Fasig-Tipton New York Bred Yearlings

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**SEPTEMBER**

26 ..... The California Yearling Sale

30-Oct 1 ..... Midlantic Fall Yearlings

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**OCTOBER**

15 ..... Fasig-Tipton The Saratoga Fall Sale

21-24 ..... The Kentucky October Yearling Sale

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**NOVEMBER**

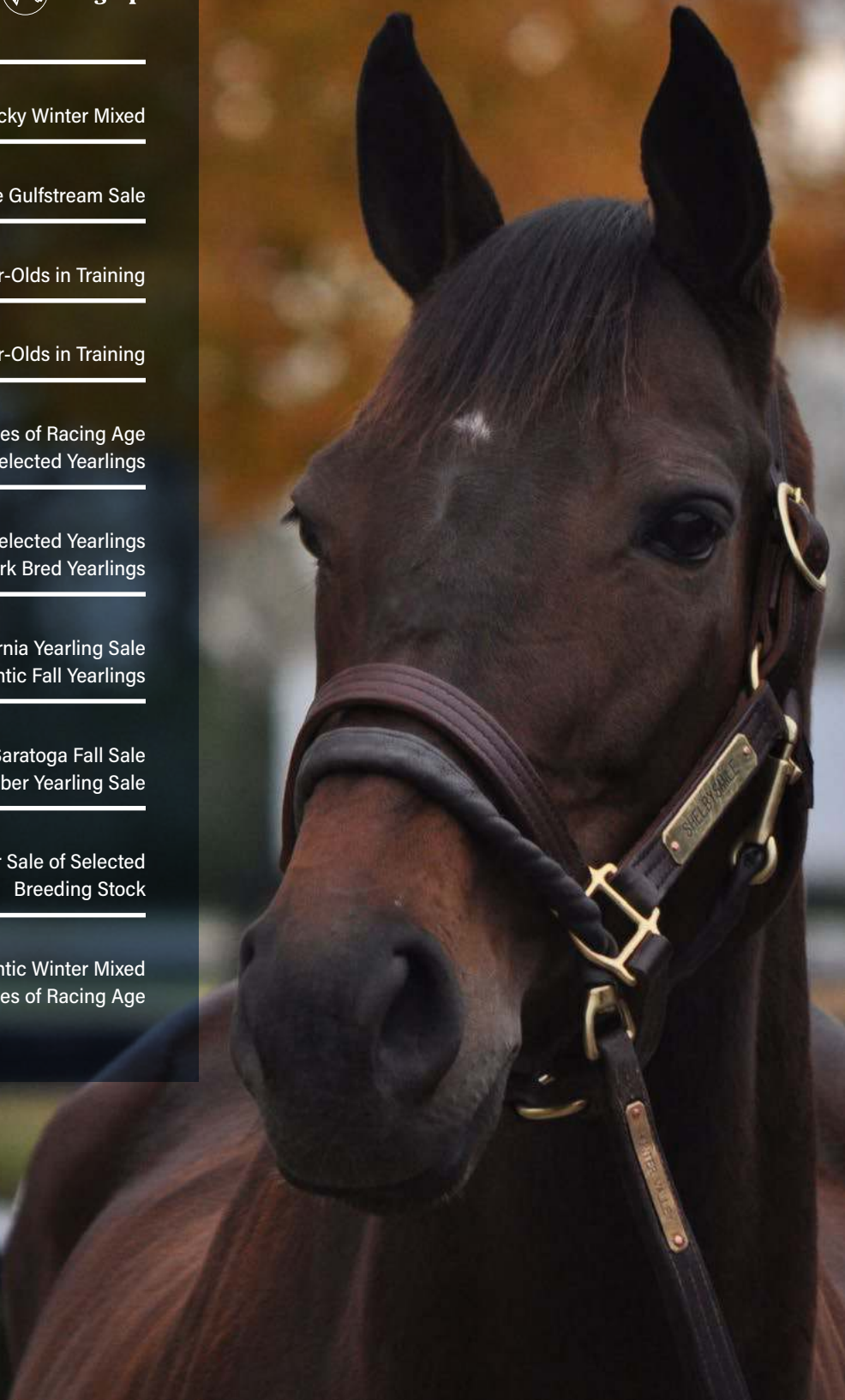
4 ..... Fasig-Tipton The November Sale of Selected Breeding Stock

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**DECEMBER**

10 ..... Fasig-Tipton Midlantic Winter Mixed & Horses of Racing Age

\*Sale dates subject to change







**OBS SALE DATES**

<https://www.obssales.com/>



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**JANUARY**

29-30 ..... OBS Winter Mixed

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**MARCH**

12-13 ..... OBS March Sale of Two-Year-Olds in Training

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**APRIL**

23-26 ..... OBS Spring Sale of Two-Year-Olds in Training

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**JUNE**

12-14 ..... OBS June Two-Year-Olds & Horses of Racing Ages

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**OCTOBER**

8 ..... OBS Selected Sale of Yearlings

9-10 ..... OBS Open Sale of Yearlings

\*Sale dates subject to change





**WASHINGTON THOROUGHBRED  
SALE DATES**

<http://washingtonthoroughbred.com/sales/>



© Kristy Batie Photo

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**AUGUST**

20 .....WTBOA Summer Yearling & Mixed

*Thank you to Barretts for  
their many years of support  
and to everyone who bought  
and sold there!*

# Barretts



CECILIA GUSTAVSSON PHOTO



## DO YOU HAVE A MINUTE?

### SHORT VIDEO EXPLAINS NTRA LEGISLATIVE STRATEGY AND ¼% CHECK-OFF PROGRAM

Click image to play video.



## NTRA ADVANTAGE MEMBERSHIP BENEFITS

NTRA Advantage is a for-profit subsidiary of the NTRA that forms partnerships and sells products and services at reduced cost to more than one million members and affiliated members of the NTRA. Advantage partners include John Deere, Sherwin-Williams, Office Depot, Suncoast, Red Brand, and more. Major member groups include Breeders' Cup nominators, as well as members of the Thoroughbred Horsemen's Association, Thoroughbred Owners and Breeders Association, and Thoroughbred Owners of California. Affiliate members include the American Quarter Horse Association, Equestrian Canada, United States Equestrian Federation and the United States Trotting Association. Since 2002, NTRA Advantage has saved industry members over \$175 million. Purchases by equine members through the group purchasing programs average over \$50 million annually with annual savings exceeding \$10 million.

Visit [www.NTRAadvantage.com](http://www.NTRAadvantage.com) or call toll free 866-678-4289 for up-to-date partner information, including special pricing.



JOHN DEERE

The John Deere Equine Association Discount Program offers substantial discounts, and equine members automatically receive a John Deere Rewards membership, loaded at Platinum Level 2.

- **The MSRP Program** – Save up to 28% on select equipment
- **The Cash Bonus Program** – Voucher savings up to \$3,700 that are stackable with special financing
- **Construction Equipment** – Save up to 26% on select equipment

**What's Next?** It all begins by calling our toll-free number first **866-678-4289**, where we will work with you & your local John Deere dealer to make sure you receive the proper savings.



Receive up to 40% discount on Sherwin-Williams paints, in-store products and wall coverings.

**What's Next?** Call us toll-free at **866-678-4289** to establish an individual account.

Office  
DEPOT

Office Depot outfits offices with everything from office and computer supplies to paper and office furniture. From the smallest businesses to multinational corporations, you are eligible for great savings! Members are eligible to receive the Preferred Pricing on products including:

- general office supplies
- custom printing
- special orders
- furniture
- facility supplies

**What's Next?** Call us toll-free at **866-678-4289** for a Store Purchasing Card.



As a market leader in high-quality resin, wood, and metal products made in the U.S.A. for over 25 years, we believe in constant change and innovation to make your life and job easier. We supply waste management, storage, and outdoor furniture products. Suncoast Commercial products are available globally through our partnership with the NTRA.

**What's Next?** Call us toll-free at **866-678-4289**. We will work with you and Suncoast Commercial to make sure you receive the proper preferred pricing.

REDBRAND

Caring for the safety and security of your horses begins with reliable fencing. Red Brand's Keepsafe V-Mesh Horse Fence and Non-Climb Horse Fence are recognized worldwide by stable managers, breeders, veterinarians and horse owners as the very safest for horses. Save up to \$20 per roll on Red Brand Horse Fence with exclusive NTRA rebates.

**What's Next?** Call us toll-free at **866-678-4289** or visit [redbrand.com/NTRA](http://redbrand.com/NTRA) to obtain your Red Brand NTRA Rebate form.



## NTRA'S FEDERAL LEGISLATIVE STRATEGY

The NTRA's government relations team performs a broad array of legislative advocacy services for the horse racing and breeding industry. Working closely with the NTRA membership and Board of Directors, the team determines the industry's governmental priorities and then develops a comprehensive legislative strategy to achieve these priorities. The current strategy includes building relationships with members of Congress and their staffs, educating them on industry issues and concerns and introducing lawmakers and staff to industry members in the field.

The government relations team is in daily contact with The Alpine Group, the NTRA's lobbying arm based in Washington, D.C. The Alpine Group's guidance and expertise are invaluable and help move the horse industry's legislative agenda through Congressional processes. From meetings with Congressional staffers and members of Congress to bill drafting to committee mark-ups, hearing and votes, The Alpine Group provides the expertise essential to effective advocacy.

One essential element of an effective advocacy strategy is fundraising. The NTRA primarily builds financial support through its Legislative Action Campaign's ¼% Check-off Program at major Thoroughbred auctions. Industry members who buy and sell at Keeneland, Fasig-Tipton, Ocala Breeders' Sales Company and the Washington Thoroughbred Breeders & Owners Association may contribute one quarter of one percent of each horse's sale price to help fund the Campaign.

Industry members also support NTRA fundraising through the Foal Program, a bi-annual direct mail effort targeting owners and breeders who may not buy or sell at auction. Contributions start at \$50 per foal.

Campaign finance also is important to NTRA advocacy. The NTRA government relations team organizes and participates in fundraisers on behalf of Horse PAC®, the political action committee of the NTRA. Horse PAC® has disbursed more than \$4 million to upwards of 300 federal political candidates and leadership PACs since 2002 – more than Caesars Entertainment and Major League Baseball spent over the comparable period. [Click here to read the 2018 Horse PAC® Annual Report.](#)

Another component of the NTRA's government advocacy efforts is the NTRA Safety and Integrity Alliance. Formed in 2008, the Alliance is a standing organization whose purpose is to advocate for the establishment of national uniform standards and practices in the areas of human and equine safety as well as integrity in conduct of horse racing. While the NTRA legislative priorities are federal in scope and application, the Alliance provides guidance at the state level through accreditation of tracks found to be in compliance with the Alliance Code of Standards. The Alliance Code is enforced in large part by regulations issued and enforced by state racing commissions. Alliance certification standards cover six broad areas: injury reporting and prevention; a safer racing and training environment; uniform medication, testing and penalties; jockey safety and health; aftercare and transition of retired racehorses; and wagering security. The Code further sets standards with respect to compliance and enforcement and is amended as new research recommendations warrant.

The horse racing industry is part of a \$50 billion agri-business touching every state. Each year, over \$11 billion is wagered on horse racing nationwide. Governmental regulation and oversight are critical to horse racing's economic development and long-term survival. For this reason, the NTRA dedicates significant resources to protecting and promoting horse racing on Capitol Hill.

Starting with a landmark 2000 amendment to the Interstate Horseracing Act that paved the way for online betting on pari-mutuel horse racing, the NTRA has built a significant presence on Capitol Hill. The NTRA strengthened its presence even as federal lobbying expenditures by all industries have skyrocketed. The chart below shows the tremendous growth in lobbying expenditures across all industries, including the gambling sector in particular.

YEAR	LOBBYING - ALL INDUSTRIES	LOBBYING - GAMBLING INDUSTRY
2000	\$1.56 billion	\$15.34 million
2018	\$3.46 billion	\$32.82 million

# NTRA LEGISLATIVE ACTION CAMPAIGN FREQUENTLY ASKED QUESTIONS

## What is the Legislative Action Campaign?

The Legislative Action Campaign empowers individuals and corporate members of the NTRA to support federal legislative advocacy services for the horse racing and breeding industry.

## How is the Legislative Action Campaign funded?

The Legislative Action Campaign raises funds through three programs: the ¼% Check-off Program; the Foal Program; and National Horseplayers Championship (NHC) Tour membership. For the former, buyers and sellers may support the Campaign by pledging ¼ of one percent of the price of their horses sold at Keeneland, Fasig-Tipton, Ocala Breeders' Sales Company (OBS), and Washington Thoroughbred Breeders and Owners Association. Every \$1,000 in a horse's sale price equates to \$2.50 to the Campaign. Individuals also may pledge contributions through the NTRA Foal Program. Horseplayers may support the Campaign when establishing NHC Tour membership.



## How do I participate?

Sellers, consignors and designated agents may "pre-commit" their pledge on sales entry forms for the ¼% Check-off. Sellers who miss the deadline for pre-commitments may pledge until the close of sale billing. Buyers may include their contribution when submitting payment or by responding to an NTRA-generated invoice. Owners and breeders may contribute through the Foal Program. The NTRA solicits contributions through a bi-annual direct mail campaign. Horseplayers may contribute when joining the NHC Tour at the highest level.



## How can Federal lobbying help make the horse racing industry more competitive?

By securing tax legislation that benefits industry stakeholder groups such as horse owners, breeders, racetracks, advance deposit wagering service providers and horseplayers and by addressing select issues that directly impact the economics of racing, such as taxation, Internet wagering, immigration, sports betting expansion and matters that affect farmers, ranchers and other agricultural producers.

## How does the NTRA lobby on Capitol Hill?

NTRA fields a government relations team based in Lexington, KY and retains Washington, DC-based The Alpine Group to lobby on federal issues specific to pari-mutuel horse racing and breeding. NTRA coordinates with the American Horse Council on legislative advocacy issues that affect all equine breeds and disciplines.



# NTRA FUNDRAISING PROGRAMS

What's the Difference?

	LEGISLATIVE ACTION CAMPAIGN	POLITICAL ACTION COMMITTEE
<b>Common Names:</b>	"¼ Percent Check-off Program"	"Horse PAC <sup>®</sup> " or "NTRA PAC"
<b>Contribution Uses:</b>	Contributions are used to support Federal legislative advocacy to benefit the racing and breeding industries.	Contributions are not co-mingled with NTRA corporate funds and may only be used to support political candidates and parties at the Federal level.
<b>Contribution Limits:</b>	There is no limit on the amount that can be contributed. Individuals and corporate entities like partnerships and farms can participate.	\$5,000 per individual, per year. Spouses of individual members may also contribute \$5,000 each. Contributions from corporations are not accepted.
<b>Payment Methods:</b>	Thoroughbred buyers and sellers contribute ¼% of the price of a horse sold at public auction to the NTRA's Legislative Action Campaign.  <i>Note these alternative ways to contribute:</i> Owners/ breeders and others who do not participate in auction sales may contribute through the Foal Program. NHC Tour players may contribute when joining.	Personal check or credit card (VISA, Discover, MasterCard or American Express), payable to Horse PAC <sup>®</sup> and addressed to:  Casey Hamilton Horse PAC <sup>®</sup> 401 W. Main Street, Suite #222 Lexington, KY 40507 Horse PAC <sup>®</sup> now accepts online contributions
<b>Deductibility:</b>	Not tax deductible.	Not tax deductible.
<b>Added benefits:</b>	Supporters are automatically eligible to receive preferred pricing on products and services from companies like John Deere, Sherwin-Williams, Office Depot and UPS through NTRA Advantage. Visit <a href="http://www.NTRAAdvantage.com">www.NTRAAdvantage.com</a> or call toll free 866-678-4289 for more information.	Horse PAC <sup>®</sup> supporters are automatically eligible to receive preferred pricing on products and services from companies like John Deere, Sherwin-Williams, Office Depot and UPS through NTRA Advantage. Visit <a href="http://www.NTRAAdvantage.com">www.NTRAAdvantage.com</a> or call toll free 866-678-4289 for more information.
<b>Membership:</b>	Participants automatically become NTRA members and may be PAC-eligible (see column to the right).	NTRA members and members of NTRA-affiliated organizations are eligible.
<b>Citizenship Requirements:</b>	Open to U.S. citizens and foreign nationals.	Contributors must be U.S. citizens or permanent resident aliens.
<b>NTRA Contact:</b>	Joe Bacigalupo 859-422-2677 <a href="mailto:joeb@ntra.com">joeb@ntra.com</a>	Alex Waldrop 859-422-2602 <a href="mailto:awaldrop@ntra.com">awaldrop@ntra.com</a>

## INDUSTRY THANK YOU

The NTRA extends its sincere appreciation to the following industry leaders for their generous support of the federal Legislative Action Campaign.



BLOODHORSE







**FOR MORE INFORMATION CONTACT:**

JOE BACIGALUPO

Sr. Director of Government Relations & Membership Development

859-422-2677

[www.SupportHorseRacing.org](http://www.SupportHorseRacing.org)