



**LEGISLATIVE  
ACTION CAMPAIGN**

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### **NTRA MISSION STATEMENT**

To improve the popularity  
of Thoroughbred horseracing  
and to improve economic  
conditions in the industry  
for NTRA stakeholders.

## DEAR SUPPORTERS

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We are pleased to share an update of our 2007 legislative progress with past, current and prospective contributors to the NTRA's Legislative Action Campaign (LAC). Your support through the ¼% sales check-off and foal check-off programs helped enable the NTRA to make important advancements last year in Washington, D.C.

Members of the racing industry are poised to significantly benefit from important Federal tax legislation that passed the United States Senate in 2007. The Equine Equity Act (EEA), added to the Farm Bill, provides a uniform depreciation schedule for racehorses. The House-passed Farm Bill did not contain the EEA provision and many others in the Senate version. The two houses must now resolve the differences in their respective versions of the Farm Bill before a final vote on the package, which is expected in second-quarter 2008.

Immigration reform issues were front and center last year in Washington and are expected to re-emerge in 2008, albeit to a lesser degree as presidential candidates seek to minimize this very controversial issue. To increase its role in this area, NTRA joined the H-2B Workforce Coalition, an immigration coalition of associations and industries that rely heavily on H-2B visa workers. Other members include The American Horse Council, U.S. Chamber of Commerce, Associated Builders and Contractors, American Nursery & Landscape Association and many others employing immigrant workers. The Coalition's goal is to provide an exemption from the statutory cap of 66,000 H2-B visas for "returning" workers.

In 2008, look for the NTRA's Federal lobbying team to advance new legislation to address longstanding tax inequities affecting pari-mutuel horseplayers while remaining focused on the challenging topics of immigration and Internet wagering. Each of these issues plays an important role in maintaining pari-mutuel horseracing as a competitive industry.

We gratefully thank those who gave to LAC in 2007 and encourage you to stay abreast of legislative developments by visiting our Web site, [www.SupportHorseRacing.org](http://www.SupportHorseRacing.org) or by calling us at 800-792-NTRA. Fasig-Tipton, Keeneland, Ocala Breeders' Sales and The Jockey Club greatly assisted the contribution process and we thank these organizations for their support.

Sincerely,



Joe Bacigalupo

*Director of Membership Development*

## 2007 LEGISLATIVE REVIEW

### *The Equine Equity Act/Farm Bill*

NTRA focused for much of 2007 on the industry's leading tax issue, the Equine Equity Act (EEA). Introduced early in the year by Senate Minority Leader Mitch McConnell (R-KY) with co-sponsorship by Sens. Jim Bunning (R-KY) and Blanche Lincoln (D-AR), EEA contains a uniform, three-year depreciation schedule for racehorses.

The Farm Bill, a large piece of legislation that includes farm subsidies, food and nutritional programs and energy and environmental issues, served as an opportune vehicle for EEA. Both the House of Representatives and the United States Senate passed versions of the Farm Bill in 2007, with just the Senate version including the EEA provision. With passage by the Senate coming in late 2007, the House and Senate next must convene, resolve differences, pass and present a consolidated version of the Farm Bill to the President.

The chart below demonstrates how the new, three-year depreciation schedule compares to the previous schedule. Please visit [www.SupportHorseRacing.org](http://www.SupportHorseRacing.org) for more information on how passage of the EEA may benefit your operation.

Under Equine Equity Act*	Previous Schedule**
3-Year (4 tax years)	7-Year (8 tax years)
1. 25.0%	1. 10.72%
2. 37.5% = <b>62.5% at end of 2YO yr.</b>	2. 19.13% = <b>28.85% at end of 2YO yr.</b>
3. 25.0%	3. 15.03%
4. 12.5%	4. 12.25%
<hr/>	5. 12.25%
100%	6. 12.25%
	7. 12.25%
	8. 6.12%
	<hr/>
	100%
<p>*For all racehorses  **For racehorses less than 24 months old when placed into service</p>	

## 2007 LEGISLATIVE REVIEW (continued)

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### *Unlawful Internet Gaming Enforcement Act (UIGEA) Regulations*

Passed in 2006, the Unlawful Internet Gambling Enforcement Act (UIGEA) prohibits the use of credit cards and other financial instruments for unlawful Internet gambling. Pari-mutuel wagering on horseracing does not fall under that heading because of the Interstate Horseracing Act, a pre-existing statute that was amended in 2000 to authorize online wagering.

The Department of Treasury and the Federal Reserve – in consultation with the Justice Department – were charged in 2007 with promulgating regulations in connection with the UIGEA. Draft regulations were produced on October 1. A public comment period concluded December 12.

NTRA and other stakeholder organizations continue to monitor the regulatory proceedings to ensure that the final regulations are fair to the pari-mutuel industry and accurately reflect the intent of the UIGEA statute.

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### *Immigration*

Immigration reform continued to challenge legislators in 2007. The complex issue affects many industries, which added to the difficulty in crafting and passing an immigration reform bill. Congressional squabbling also slowed progress.

To increase its role in immigration advocacy and support the “Save Our Small and Seasonal Business Act of 2007” (S. 988 and H.R. 1843), NTRA joined an immigration coalition for associations and industries that rely heavily on H-2B visa workers. The H-2B Workforce Coalition includes the American Horse Council, U.S. Chamber of Commerce, Associated Builders and Contractors, American Nursery & Landscape Association and thousands of other organizations and industries employing immigrant workers.

The H-2B work visa was created to allow people to come to the United States temporarily, for skilled and non-skilled jobs that are largely non-agricultural. The horse industry uses the H2-B visa program to bring semi-skilled workers into the U.S. to fill jobs most Americans will not take.

The Save Our Small and Seasonal Business Act would exempt returning temporary seasonal workers who have participated in the H-2B visa program and have followed the law during the past three fiscal years from counting toward the statutory cap of 66,000 visas. The cap for the first half of fiscal year 2008, which began October 1, 2007, was quickly reached in November 2007.

The Workforce Coalition continues to seek passage of the Small Business legislation but Congressional leadership has largely blocked movement of “piecemeal” solutions to immigration issues. With the presidential election looming in 2008, legislation aimed at comprehensive immigration reform is likely to be held over until the start of the 111th Congress in 2009.

## 2007 LEGISLATIVE REVIEW (continued)

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### *Unwanted Horses*

The issue of unwanted horses received much attention in 2007, as it became entangled with other events and activities involving the international movement of horses. In an effort to stop the shipment of horses to slaughter in Mexico and Canada – led by the Humane Society of the United States (HSUS) – animal rights groups secured language within the House version of the Agriculture Appropriations bill (H.R. 3161) to de-fund United States Department of Agriculture (USDA) inspection services in connection with the movement of horses. The exceedingly broad wording of the language, contained in Sec. 738, would have eliminated funding for USDA quarantine services and adversely affected events and activities involving international movement of horses, including showing, racing and bloodstock exports.

NTRA, with the support of Breeders' Cup Limited, Churchill Downs and Keeneland called for a motion to strike 738. Other industry groups such as the American Veterinary Medical Association, American Quarter Horse Association, American Horse Council, United States Trotting Association and others similarly called for striking 738. This united advocacy effectively blocked the bill and the legislation was redrafted to focus on the slaughter issue alone.

By year's end, with most appropriations bills either incomplete or faced with a Presidential veto, few government spending bills were passed. The Agriculture Appropriations bill was one such bill that remained stalled. The House version of the bill de-funds USDA inspection services in connection with the movement of slaughter-bound horses. The Senate version contains no similar language. Democratic House Leadership is clearly supportive of the anti-slaughter language, but it remains uncertain whether the language will survive in conference.

## 2008 LEGISLATIVE PREVIEW

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### *Farm Bill/Equine Equity Act*

Both the House and the Senate passed versions of the Farm Bill in 2007. Of the two, only the Senate version contained the Equine Equity Act (EEA) provision (see page 2 for details). The two bills must now be reconciled in Conference, a process that began in early 2008. EEA remains one of NTRA's top tax priorities for the current Congress.

### *Player Withholding*

In 2008, NTRA will seek introduction of new legislation to eliminate the automatic IRS withholding on pari-mutuel winnings of \$5,000. Such a threshold does not exist for casino winnings, which puts horseplayers and racetracks at a competitive disadvantage. The first step in this pursuit is the creation of the Horseplayers' Coalition. Now in the formative stages, the Coalition will focus on seeking legislative and regulatory solutions to tax and business issues that impact pari-mutuel racetracks and their customers and provide grass roots support for the NTRA's lobbying efforts on Capitol Hill.

### *Proposed Steroid Legislation*

After hearings on steroid usage in sports, held before the House Energy & Commerce Committee Subcommittee on Commerce, Trade and Consumer Protection in early 2008, Congress is poised to develop new federal legislation governing the use of a wide range of medications by professional and amateur athletes in competition. The legislation would also address the use of medications in racehorses competing in pari-mutuel races.

### *Immigration*

In 2007, NTRA joined the Workforce Coalition, an immigration coalition for associations and industries that rely heavily on H-2B visa workers. The Coalition's short-term goal is to secure an extension of legislation that would exempt returning H-2B workers who have been in the U.S. during the past three years from the annual visa cap of 66,000. Congress is not expected to address comprehensive immigration reform until after the presidential elections in 2008.

### *Unwanted Horses*

With the closing of an Illinois slaughter facility in 2007, the U.S. now has a de facto ban on horse slaughter. Animals previously slaughtered in the U.S. are being shipped outside U.S. borders. Federal legislation before Congress would de-fund inspectors for slaughter-bound horses, further curtailing the trafficking in slaughter horses. On the regulatory front, the United States Department of Agriculture has proposed to amend the regulations governing the commercial transportation of equines for slaughter. The new regulations would extend the protections provided by the Commercial Transport of Equines to Slaughter Act to horses bound for slaughter but delivered first to an assembly point, feedlot, or stockyard.

As a member of the Unwanted Horse Coalition, NTRA supports programs to educate horsemen about the need to own responsibly and minimize the number of unwanted horses.

**For legislative updates visit the NTRA's legislative Web site, [www.SupportHorseRacing.org](http://www.SupportHorseRacing.org).**

## NTRA LEGISLATIVE HISTORY

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At the time of its 1998 unveiling, the NTRA's legislative agenda focused on securing enabling legislation for account wagering in select states.

This single pursuit was expanded to include issues more national in scope and far-reaching for the entire industry. Specifically, the NTRA became involved with national account wagering protection, formation of an industry-specific political action committee, international simulcasting issues, tax benefits for horse owners, breeders, race tracks and players, disaster relief for horse breeders and, most recently, medication issues in professional sports, including horse racing.

### *2000*

Industry foresight led to an important amendment to the Interstate Horseracing Act (IHA). Along with the American Horse Council, lobbyists and other industry organizations, the NTRA helped secure the IHA amendment that legalized pari-mutuel wagering on horseracing via the Internet. Years later, this move made the IHA a focal point of legislation designed to ban online wagering.

### *2002*

To promote and facilitate the accumulation of voluntary contributions from members of the NTRA and its subsidiaries and affiliates, for the support of political parties and candidates for elective office in the United States, the NTRA activated the Federal Political Action Committee (PAC) now known as Horse PAC. It has become the nation's largest gaming PAC in terms of annual contributions and is dedicated to the support of candidates who have taken responsible positions on issues involving the Thoroughbred racing industry.

### *2004*

International simulcasting received a boost when the NTRA secured passage of legislation to eliminate a 30% withholding tax on winnings by foreign nationals wagering into U.S. pools. This allowed U.S. tracks to accept wagers from countries such as Canada, which previously had been forced to create their own wagering pools on U.S. racing. As of 2007, all racing jurisdictions are now offering co-pooled wagering with Canada.

### *2005*

Legislation to provide horse owners and breeders significant tax benefits was introduced by Senator Mitch McConnell (R-KY). The Equine Equity Act (EEA), introduced as Senate Bill 1528, was later introduced in the House by Representative Ron Lewis (R-KY) as H.R. 4151. The EEA included changes in the depreciation schedule and capital gains holding period for racehorses, benefiting horse owners and breeders. These two tax components of the legislation failed to move during the 109th Congress; however, accelerated by the devastation of Hurricanes Katrina and Rita, horse breeders became eligible for federal disaster assistance during droughts and other farm-related emergencies with a provision in the Agriculture Appropriations bill. This legislation was originally included in EEA and put horse breeders on equal terms with producers of most types of livestock with respect to disaster-assistance programs offered by the U.S. Department of Agriculture.

### *2006*

After 10 years of attempts, Congress passed an Internet gaming bill that effectively banned the use of credit or other forms of payment for any type of online gaming except intrastate and tribal gaming and pari-mutuel wagering on horse racing, as authorized by the amended Interstate Horseracing Act (IHA).



## NTRA LEGISLATIVE ACTION CAMPAIGN PRIMER

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### *What is the Legislative Action Campaign (LAC)?*

LAC is an NTRA program that empowers industry members to support Federal lobbying in Washington, D.C. to benefit the racing and breeding industries.

### *How is LAC funded?*

LAC raises funds through two “check-off” programs: the ¼ percent sales program and the foal check-off program. For the former, buyers, sellers, consignors and their clients may support LAC by pledging ¼ of one percent on the price of their horses sold at Fasig-Tipton, Keeneland and OBS sales. Every \$1,000 in a horse’s sale price equates to \$2.50 to LAC. Individuals who do not participate in auction sales may pledge \$50 when registering a foal through The Jockey Club. One hundred percent of contributions are earmarked for Federal lobbying.

### *How do I participate?*

Sellers, consignors and designated agents may “pre-commit” their pledge on sales entry forms. Buyers – and sellers who miss the deadline for pre-commitments – can pledge until the close of the sale billing. Owners and breeders may note their intentions by checking the designated box on The Jockey Club’s foal registration form or selecting the option during online Interactive Registration.

### *How can Federal lobbying make our industry more competitive?*

Primarily by seeking tax legislation that benefits horse owners, breeders, racetracks and players, but also by addressing select issues that directly impact the economics of racing, such as immigration and matters that affect farmers, ranchers and other agricultural producers.

### *How does the NTRA lobby on Capitol Hill?*

NTRA retains the Washington-D.C. based Alpine Group to lobby on issues specific to pari-mutuel horse racing and breeding. The Alpine Group coordinates its efforts with the NTRA Political Action Committee, Horse PAC, which makes targeted contributions to Federal political candidates and parties (see page 9 for details). NTRA also works closely with the American Horse Council, a national association representing more than 130 equine breeds, on issues that affect the horse industry as a whole.

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*I have supported the NTRA’s legislative program from its inception. They provide the critical voice that our industry needs in Washington. I take comfort knowing that 100% of my contribution supports these important efforts.*

– Craig Bandoroff, Owner, Denali Stud

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## NTRA LEGISLATIVE ACTION CAMPAIGN (LAC)

<b>Common Name:</b>	"¼ Percent program," "Foal Check-off," or Horseplayers' Coalition Fund
<b>Contribution Uses:</b>	One hundred percent of contributions are used to support Federal lobbying to benefit the racing and breeding industries.
<b>Contribution Limits:</b>	There is no limit on the amount that can be contributed. Open to participation by individuals and corporate entities (partnerships, farms, etc.).
<b>Payment Methods:</b>	Thoroughbred buyers, sellers and consignors contribute ¼% of the price of a horse sold at public auction to the NTRA's Legislative Action Campaign (LAC).  Homebred owners/breeders and others who do not participate in auction sales may contribute \$50 per foal through The Jockey Club's foal registration process. Members of the Horseplayers' Coalition may contribute for as little as \$25.
<b>Deductibility:</b>	May be tax deductible as an ordinary business expense.
<b>Added benefits:</b>	LAC supporters are automatically eligible to receive preferred pricing on products and services from John Deere, Office Depot, Sherwin-Williams, Toshiba, UPS and Equine Travel Advantage. For more information on NTRA Advantage visit <a href="http://www.ntraAdvantage.com">www.ntraAdvantage.com</a> or call toll free, (866) 678-4289.
<b>Membership:</b>	Participants in the LAC automatically become NTRA members and may be PAC-eligible (see page 9).
<b>Citizenship Requirements:</b>	Open to U.S. citizens and foreign nationals.
<b>NTRA Contact:</b>	Joe Bacigalupo (800) 792-6872 <a href="mailto:joeb@ntra.com">joeb@ntra.com</a>

**What's the difference? LAC vs. PAC**

## NTRA POLITICAL ACTION COMMITTEE (PAC)

<b>Common Name:</b>	“Horse PAC” or “NTRA PAC”
<b>Contribution Uses:</b>	Contributions are not co-mingled with NTRA corporate funds and may only be used to support political candidates and parties at the Federal level.
<b>Contribution Limits:</b>	\$5,000 per individual, per year. Spouses and children of individual members may also contribute \$5,000 each. Contributions from corporations are not accepted.
<b>Payment Methods:</b>	Personal check or credit card (VISA, MasterCard or American Express), payable to Horse PAC and addressed to:  Peggy Hendershot Horse PAC 2525 Harrodsburg Road Lexington, KY 40504
<b>Deductibility:</b>	Not tax deductible.
<b>Added benefits:</b>	PAC supporters are automatically eligible to receive preferred pricing on products and services from John Deere, Office Depot, Sherwin-Williams, Toshiba, UPS and Equine Travel Advantage. For more information on NTRA Advantage visit <a href="http://www.ntraAdvantage.com">www.ntraAdvantage.com</a> or call toll free, (866) 678-4289.  \$1,000+ PAC donors are invited to attend designated events throughout the year.
<b>Membership:</b>	Contributors must be NTRA members (for example, Breeders' Cup nominators or members of an NTRA-member organization such as The Jockey Club, AAEP, state breed association, horsemen's association, etc).
<b>Citizenship Requirements:</b>	Contributors must be U.S. citizens or permanent resident aliens.
<b>NTRA Contact:</b>	Peggy Hendershot (800) 792-6872 <a href="mailto:phendershot@ntra.com">phendershot@ntra.com</a>

**What's the difference? PAC vs. LAC**

## NTRA ADVANTAGE DETAIL

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Contributors to the NTRA Legislative Action Campaign are eligible for significant savings on nationally known products through NTRA Advantage. When you use the following vendors, a portion of your purchase prices goes to support the equine industry. To enjoy the benefits of group purchasing and one-stop buying, call toll-free at **(866) 678-4289** or visit [www.ntraAdvantage.com](http://www.ntraAdvantage.com).

### *John Deere*

*Agricultural Equipment* – save up to 23% off list price on select models of new agricultural farm equipment (full-time equine operations only).

*Construction Equipment* – discounts now available on a variety of graders and loaders.

*Lawn & Garden Care* – Discounts are now available toward the purchase of a variety of John Deere equipment including: select lawn and garden tractors, riding mowers (starting at X300 series and up), Gator utility vehicles, commercial mowing equipment, and compact utility tractors. Call today for your discount coupon.

### *Sherwin-Williams*

Members can receive up to a 40% discount off list price on fence, barn and indoor/outdoor Sherwin-Williams paints, plus discounts on all store products.

### *UPS*

Covering more ground faster than ever! Enjoy discounts up to 30% off NEXT DAY and 2ND DAY shipping and up to 5% off GROUND shipping services.\*

\*Shipping discounts not available at The UPS Store.

### *Toshiba*

Members can save up to 25% discount on Toshiba Direct product pricing. Discounts include Toshiba's diverse line of notebook computers, projectors, and consumer electronics.

### *Office Depot*

Members will receive preferred pricing on thousands of office supplies, furniture & technology.

### *Equine Travel Advantage*

Members can save up to 30% off airfare, car rentals and hotel rates and up to 60% off vacations and cruises.

### *Moxie Equestrian*

A dynamic equestrian company that offers luxury, comfort and performance in every item you wear or use. Visit [www.moxieequestrian.com](http://www.moxieequestrian.com). During the check out process, use the coupon code **EPTN** for a 10% discount. A portion of sales supports NTRA Charities.

### *Hallway Feeds*

Join the ranks of winners taking advantage of Hallway Feeds' quality products and services and receive your NTRA discount. Please call (800) 753 4255.

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*The NTRA's presence on Capitol Hill is important for our industry to address tax issues that impact the market for two-year-olds, which is critical for Florida horsemen.*

– Bryan Rice, Owner, Woodside Ranch

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## INDUSTRY COALITION UPDATES

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To complement its legislative efforts, NTRA participates with a wide range of industry programs that promote self-regulation and ensure the integrity of pari-mutuel racing and breeding.

### *Equine Drug Testing*

As a member of the Racing Medication and Testing Consortium (RMTC), the NTRA shares the RMTC's commitment to develop, promote and coordinate national policies, research and education programs to ensure the safety, integrity and fairness of athletic competition among racehorses and riders. In addition to providing annual financial support for RMTC, NTRA co-chairs its communications and fundraising committees. [www.rmtcnet.com](http://www.rmtcnet.com)

### *Animal Identification*

The Department of Agriculture and its Animal and Plant Health Inspection Service (APHIS) have developed a blueprint for a livestock "trace back" system that began as a response to repeated outbreaks of animal disease and recalls of bacteria-infested foods. Trace back for beef and dairy remains paramount; however trace back for equines – specifically, to horses that frequently change premises, such as racehorses – is also relatively high on the priority list. American Horse Council has led this initiative, with NTRA and several of its member horsemen's organizations participating in a coalition known as the Equine Species Working Group (ESWG). [www.equinespeciesworkinggroup.com](http://www.equinespeciesworkinggroup.com)

### *Unwanted Horses*

The Unwanted Horse Coalition was formed in 2005 under the auspices of the American Horse Council to address the problem of unwanted horses in America. It represents a broad alliance of equine organizations including NTRA. As a member of the Coalition, NTRA supports programs to educate horsemen about the need to own responsibly and minimize the number of unwanted horses. [www.unwantedhorsecoalition.org](http://www.unwantedhorsecoalition.org)

### *Sales Integrity*

In lieu of state legislation to govern auction practices in Kentucky, the NTRA, Thoroughbred Owners and Breeders Association (TOBA) and a 36-member Sales Integrity Task Force (SITF) jointly produced new rules and guidelines governing the conduct, practices and disclosures for consignors/sellers participating at public horse auctions in the state. The SITF guidelines – endorsed and enforced by the auction houses themselves – will take effect in 2008. The guidelines are expected to become a model for horse sales in other states. [www.salesintegrity.org](http://www.salesintegrity.org)

### *Wagering Transmission Protocol (WTP)*

Throughout 2007 the NTRA worked with industry participants associated with the Wagering Transmission Protocol (WTP). WTP will establish a "host track in control" environment where detailed wagers are transmitted to the host racetrack for validation at the point of sale. The WTP will assure wagers conform to host rules, reduce instances of late changing odds, identify legal participants and systems, prevent past posting, eliminate cancel delays, aid settlements, establish a foundation to expand domestic markets globally, and bolster regulatory oversight.

## 2007 LAC CONTRIBUTORS

4M Ranch	Gerald Attard	Bender & Bender LLC	Keith Brackpool	Dale Capuano
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Aberdeen Partnership	Greg Avery	Gary Bergsrud	Jeff Bradley	Inmobiliaria Carmen
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John Acierno	B. Flay	Frank Bertolino	Brandywine Farm	Fred Carr
Lee Ackerly	Thoroughbreds, Inc.	Best A Luck Farm LLC	Robert Braquet	Louis Carrico
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Doty Adcock	Baccari Racing	Better Days Farm	Luis Bravo	Carol Carroll
Margaret Addis	Chris Baccari	Bigheart Thoroughbreds	Roy & Tammy Brewer	Lawrence E. Carroll, Jr.
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Apollo Farms LLC	Georgia Batsidis	George Bolton	Caldara Farm	Ellen M. Charles
Arbib Bloodstock	Michael & Reiko Baum	Bona Terra Farms	Kimball Call	Charles Lopresti
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Joseph F. Archer	Bavarian Stable LLC	Bone Crusher Stable	Cambus-Kenneth Farm	Mary Ann Charlston
Argentina Bloodstock	Edmund Baxter	Sandra Bonnell	Campania Stud	David Charlton
Charles Arlington	Beth Bayer	Frank A. Bonsal, Jr.	Alex G. Campbell, Jr.	Char-Mari Stable
Stewart Armstrong	BCWT, Ltd.	Alan Booge	Campbell Farms	Naipaul Chatterpaul
Arnemann Farms	Richard Beattie	Donald Bookman	Jerry D. Campbell	B. Chatters
Arrow Course LLC	Beau Lane Bloodstock	Delvin Boone	Candlebrook Farm LLC	A. Chaudry
James Edgar Ashcroft	Robert L. Beck	Cecil & Deborah Borel	Candyland Farm	Juan Chavarria
Ashford Stud	J.T. Becker	Bill Bosso	Melissa Cantacuzene	Chelsea Virginia LLC
Ashview Farm LLC	Ruth Bedford	Dolly Vonstade	Cantium Bloodstock	Cherry Valley Farm LLC
Cash Asmussen	Bedford Bloodstock	Bostwick, Jr.	Canyon Farms	Chesapeake Farm
Keith Asmussen	Beeson Farms	Patricia Boutin	Canyon Lake	Chesapeake Partners
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## 2007 CONTRIBUTORS (continued)

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Raymond Schepis	Marshall Silverman	Ronald & Cindy Stengel	Templeton Stud	Twin Oaks
Merrill R. Scherer	Silverton Hills LLC	Stephens Thoroughbreds	Gene & Charlene Tenbrink	Training Center
Carl Schexnayder	Silverton Sales	Mike Sterling	Teneri Farm, Inc.	Two Hearts Farm
Gustav Schickedanz	Simmons & Associates, Inc.	Roger Sterling	William V. Terrill	Two Least Square
M. Schmutz		Harville Stewart		Upon Downs Farm
Jim Schneidman		Cecil & Ojia Stewart		Hiroyoshi Usada
Mary Schreiber				Peter T. Vajda
				Valente Stables LLC

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## E-MAIL REQUEST

*Let's stay in touch. There's always news in Washington ... and you could use a new camera.*

Help us communicate legislative news by e-mail.



Please send an e-mail to the NTRA's Barbara Fossum at [bfossum@ntra.com](mailto:bfossum@ntra.com) from your preferred e-mail to receive NTRA legislative updates.



By providing your e-mail address, you will be entered in a drawing for a Canon PowerShot SD850 IS 8.0-Megapixel Digital ELPH Camera from NTRA Advantage partner Office Depot.

**Please hurry!** The random drawing will be held on Friday, June 20, 2008.

## SALES COMPANY AND JOCKEY CLUB THANK YOU

The NTRA would like to thank the following organizations for their generous support of the NTRA's Legislative Action Campaign. We are grateful for your constancy and sincerely appreciate your leadership role.



Fasig-Tipton Company, Inc.



Keeneland Association, Inc.



Ocala Breeders' Sales Company, Inc.



The Jockey Club

## 2008 PARTICIPATING SALES DATES\*

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### *January*

- Jan. 7-13 . . . . Keeneland January Horses of All  
Ages Sale  
Jan. 16-18 . . . . OBS Winter Mixed Sale

### *February*

- Feb. 4 . . . . . Fasig-Tipton Midlantic Winter Mixed  
Feb. 10-11 . . . . Fasig-Tipton Kentucky Winter Mixed  
Feb. 12 . . . . . OBS Selected Sale of Two-Year-Olds  
in Training  
Feb. 26 . . . . . Fasig-Tipton Florida Selected  
Two-Year-Olds in Training

### *March*

- Mar. 17 . . . . . OBS Adena Springs Sale of  
Two-Year-Olds in Training  
Mar. 18-19 . . . . OBS Selected Sale of Two-Year-Olds  
in Training

### *April*

- Apr. 1 . . . . . Fasig-Tipton Texas Two-Year-Olds  
in Training  
Apr. 8-9 . . . . . Keeneland April Two-Year-Olds  
in Training  
Apr. 21-24 . . . . OBS Spring Sale of Two-Year-Olds  
in Training

### *May*

- May 19-20 . . . . Fasig-Tipton Midlantic Two-Year-Olds  
in Training

### *June*

- June 17-18 . . . . OBS June Two-Year-Olds & Horses of  
Racing Age

### *July*

- July 14-15 . . . . Fasig-Tipton July Selected Yearlings

### *August*

- Aug. 4-5 . . . . . Fasig-Tipton Saratoga Selected  
Yearlings  
Aug. 9-10 . . . . Fasig-Tipton Saratoga Preferred  
Yearlings  
Aug. 12 . . . . . Fasig-Tipton Saratoga Open Yearlings  
Aug. 18 . . . . . OBS Selected Sale of Yearlings  
Aug. 19-22 . . . . OBS Open Sale of Yearlings  
Aug. 25-26 . . . . Fasig-Tipton Texas Summer Yearlings

### *September*

- Sept. 8-21 . . . . Keeneland September Yearling Sale  
Sept. 29-Oct. 1 . . Fasig-Tipton Eastern Fall Yearlings

### *October*

- Oct. 6-10 . . . . . OBS Fall Mixed Sale  
Oct. 20-22 . . . . Fasig-Tipton Kentucky Fall Yearlings

### *November*

- Nov. 2-15 . . . . . Keeneland November Breeding  
Stock Sale  
Nov. 2 . . . . . Fasig-Tipton Kentucky Selected  
Fall Mixed  
Nov. 6 . . . . . Fasig-Tipton Adena Springs Mixed

### *December*

- Dec. 7-8 . . . . . Fasig-Tipton Midlantic December  
Mixed  
Dec. 14 . . . . . Fasig-Tipton Texas Fall Mixed

\*Dates subject to change

## VALHALLA GOLF OUTING

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*Save the Date!*

**What:** NTRA Charities & KDM 8th Annual  
Valhalla Golf Classic

**When:** Monday, October 6, 2008

**Where:** Valhalla, Host of the 2008 Ryder Cup

**Cost:** \$2,500 foursome • \$625 Individual

**Benefits:** NTRA Charities

KDM Klein Family Learning Center

Ronald McDonald House Charities

To reserve your foursome, contact Barbara Fossum  
(800) 792-6872 x616, or email [Bfossum@ntra.com](mailto:Bfossum@ntra.com)



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*The role NTRA plays protecting the horse industry and its fans in the political arena is extremely important. Racing would have been devastated if proposed federal bans on the ability to use credit cards to fund advance deposit wagering accounts for horseracing had succeeded. This critical area for growth in revenues for racing could have simply gone away without the efforts of NTRA.*

– John Harris, Owner, Harris Farms

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FOR MORE INFORMATION CONTACT:

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