



**LEGISLATIVE  
ACTION CAMPAIGN**

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### **NTRA MISSION STATEMENT**

To improve the popularity  
of Thoroughbred horse racing  
and to improve economic  
conditions in the industry  
for NTRA stakeholders.

## DEAR SUPPORTERS

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We are pleased to share an update of our 2008 legislative progress in Washington with past, current and prospective contributors to the NTRA's Legislative Action Campaign. Your support through the ¼% Sales Check-off and Foal Check-off programs, as well as Horseplayers' Coalition membership, allowed the NTRA to make a significant impact last year on Capitol Hill.

The fruit of five years of lobbying by NTRA on Capitol Hill paid off when a standard equine depreciation schedule was included in the Farm Bill that passed last May. As of January 1, 2009, all young race horses are depreciated on a three-year schedule, which better reflects their actual racing life.

In April, the NTRA formed the Horseplayers' Coalition to provide grassroots support of the association's efforts to improve the economics of pari-mutuel wagering for horseplayers, racetracks, horsemen and state governments. The Coalition's early focus is the "Pari-mutuel Conformity and Equality Act" or PACE Act (H.R. 2140), which was introduced by Rep. John Yarmuth (D-KY) in the current Congress. Rep. Charles Boustany, Jr. (R-LA) is the bill's lead co-sponsor.

Tragedy struck the 2008 Kentucky Derby when Eight Belles suffered catastrophic injuries after her runner-up finish. The filly's talent was remarkable, but her impact on racing will extend beyond the record books. Eight Belles helped put into motion changes that will impact the industry for years to come. See page 10 for details on the new Safety and Integrity Alliance that has designed safety and integrity reforms affecting horseracing's human and equine athletes.

In 2009, look for the NTRA's Federal lobbying team to tackle horseplayer issues related to taxation and Internet wagering. Reducing the capital gains holding period for race horses is another priority. Combined, those issues impact everyone associated with the horse racing industry.

To those who contributed to LAC in 2008, we offer our sincerest thanks. Your contributions made a difference in a year that called for extraordinary attention on Capitol Hill. We encourage you to stay abreast of legislative developments this year by visiting [www.SupportHorseRacing.org](http://www.SupportHorseRacing.org) or by calling us at (800) 792-NTRA.

With Appreciation,



Joe Bacigalupo

*Director of Membership Development*

## 2008 LEGISLATIVE SUMMARY

As the trade association for the Thoroughbred industry, NTRA focuses its lobbying efforts on legislation having direct and material effect on its members and their business activities as they relate to racehorse racing, breeding and pari-mutuel wagering.

In conjunction with the American Horse Council, the NTRA also supports Congressional education programs on general issues – such as agricultural matters and immigration – that affect a broad spectrum of horse owners, breeders and industry personnel.

The NTRA's 2008 legislative activities are summarized below.

### *The Equine Equity Act/Farm Bill*

In May 2008, NTRA secured passage of legislation that was first introduced in the 109th Congress. The “Equine Equity Act” (EEA), part of a broader Farm Bill, allows for accelerated depreciation of racehorses from seven years (in most cases) to 36 months over four tax years. The EEA took effect January 1, 2009. Its initial application extends through the five-year term of the Farm Bill and may be renewed with the next Farm Bill (2012). The effects of the EEA are illustrated below:

<b>New 3-Year Schedule (2009-2013) for race horses 24 mos. &amp; under**</b>		<b>Old 7-Year Schedule for race horses 24 mos. &amp; under**</b>	
Yr.	% of Original Cost	Yr.	% of Original Cost
1.	25.0%	1.	10.72%
2.	37.5%	2.	19.13%
3.	25.0%	3.	15.03%
4.	12.5 %	4.	12.25 %
	<hr/>	5.	12.25 %
	100%	6.	12.25 %
		7.	12.25 %
		8.	6.12 %
			<hr/>
			100%

\*\* These schedules assume the half-year convention applies, meaning all horses placed in service during the year are deemed to be placed in service on July 1. (If more than 40% of the cost of depreciable property placed in service during the year is placed in service in the last quarter of the year, a different rule applies.) The schedule uses 150% declining balance depreciation (200% may be available for some owners). Race horses over 24 months when placed in service are now and will continue to come under the 3-year schedule as well.

## 2008 LEGISLATIVE SUMMARY (continued)

New 3-Year Schedule (2009-2013)	Old 7-Year Schedule Depreciation for \$100,000 race horse
Yr. Depreciation	Yr. Depreciation
1. \$25,000	1. \$10,720
2. \$37,000	2. \$19,130
3. \$25,000	3. \$15,030
4. \$12,500	4. \$12,250
\$100,000	5. \$12,250
	6. \$12,250
	7. \$12,250
	8. \$6,120
	\$100,000

### *PACE Act*

In 2008, NTRA secured introduction of the “Pari-mutuel Conformity and Equality Act of 2008” (PACE Act) in the House of Representatives. The bill was sponsored by Rep. Charles Boustany, Jr. (R-LA). The PACE Act would eliminate the automatic federal tax withholding on pari-mutuel winnings of \$5,000 or more – a requirement that places the racing industry at a competitive disadvantage against other forms of gaming, where winnings are not subject to withholding. Withholding levels for pari-mutuel winnings were last changed (from \$1,000 to \$5,000) in 1992. The PACE Act was reintroduced in the 111th Congress, and the NTRA will work to build support for the new bill.

### *Congressional Hearings on Horse Racing*

In 2008, NTRA President and CEO Alexander M. Waldrop testified before Congress on two separate occasions regarding steroid usage in racehorses and on industry efforts to ensure equine health and safety. The steroid query was part of a larger investigation into the use of steroids in other sports, notably Major League Baseball. The association will continue to monitor public hearings regarding drug testing in professional sports. The hearing on equine health and safety, as of this writing, has not led to the introduction of federal legislation to regulate horse racing. The NTRA Safety and Integrity Alliance, formed in 2008, will provide regular updates to Congress on industry programs and initiatives to improve drug testing, reduce the incidence of equine and rider injuries, and create a safer racing environment.

## 2008 LEGISLATIVE SUMMARY (continued)

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### *Internet Gaming*

In 2008, the Treasury Department and Federal Reserve, in consultation with the Justice Department, produced final regulations supporting the 2006 “Unlawful Internet Gambling Enforcement Act” (UIGEA) to prohibit the funding of unlawful Internet wagering. UIGEA, contained in Public Law 109-347, recognized horse racing’s authority to continue to conduct online pari-mutuel wagering on horse racing as authorized under the “Interstate Horseracing Act” (IHA). The regulations became effective January 19, 2009, with compliance mandated by December 1, 2009. The regulations and the UIGEA statute itself have been attacked as discriminatory by gambling interests such as the Poker Players Alliance and as unworkable by the banking industry. Efforts to overturn UIGEA or the regulations are expected in 2009. NTRA will continue to defend horse racing’s interests under the IHA.

### *Immigration*

With the faltering economy, losses on Wall Street and growing unemployment foremost among voters’ concerns in the 2008 elections, the issue of immigration received little attention. The new Obama administration made immigration reform part of the Democratic platform, but any substantive change is unlikely to be considered until the U.S. economy has regained some of its strength. The appointment of Rep. Hilda Solis (D-CA), whose district is heavily Latino, as Secretary of Labor appears to herald the administration’s intent to address immigration issues of concern to the Hispanic community.

### *Horse Slaughter*

In 2008, Rep. John Conyers (D-MI), chairman of the House Judiciary Committee, introduced the “Prevention of Equine Cruelty Act.” The bill would criminalize the possession, transport, sale, delivery, or receiving in interstate or foreign commerce of a horse or horse meat with the intent that it be used for human consumption. Penalties include fines and/or imprisonment and the bill required the Attorney General to provide for the placement or humane disposition of any horses seized.

## 2009 LEGISLATIVE PREVIEW

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### *Player Withholding*

Rep. John Yarmuth (D-KY) introduced the “Pari-mutuel Conformity and Equality Act” (H.R. 2140) in the current Congress. Rep. Charles Boustany, Jr. (R-LA) is the bill’s lead co-sponsor. This legislation would repeal the automatic IRS withholding requirement on winning wagers above \$5,000. No other form of gambling suffers from such a punitive withholding requirement and this legislation will eliminate that. NTRA will focus its efforts on building support for the bill.

### *Internet Gaming*

In 2006 the Congress passed and President Bush signed into law the “Unlawful Internet Gambling Enforcement Act” (UIGEA). This bill banned the use of credit instruments for illegal gambling and placed some burden of enforcement on credit card companies, banks and other financial institutions. Since passage, the Department of Treasury, in concert with the Department of Justice and the Federal Reserve, has promulgated regulations in support of UIGEA.

UIGEA is likely to return as a major issue in 2009. The new Congress needs new revenue sources to fund its social programs and new spending. One estimate suggests that legal and taxed I-gaming could bring up to \$52 billion in new funding for the government to use on other programs. NTRA will continue its efforts to protect the industry’s interests and the \$1.5 billion market for online pari-mutuel wagering.

### *Taxation*

One aspect of the original “Equine Equity Act” (EEA) that did not become part of the Farm Bill was a provision to reduce the capital gains holding period for racehorses from 24 months to 12, similar to other investments. The association will renew its efforts to reduce the capital gains holding period for racehorses.

### *Unwanted Horses*

The “Prevention of Equine Cruelty Act of 2009” (H.R. 503) was introduced in January 2009 by Rep. John Conyers (D-MI), chairman of the House Judiciary Committee. Rep. Conyers (D-MI) first introduced the bill in 2008 that would criminalize specific activities involved in interstate or foreign commerce of a horse or horse meat with the intent that it be used for human consumption. Unlike the original bill, H.R. 503 has no provision for the care of seized horses.

Also in January 2009, the “Horse Transportation Safety Act of 2009” (H.R. 305) was introduced by Rep. Mark Kirk (R-IL). This bill carries civil penalties for transportation of horses in interstate commerce via a motor vehicle that contains two or more levels stacked on top of one another.

### *Immigration*

Immigration issues did not receive much attention in Washington during 2008. This year could be different. The NTRA expects that immigration reform will again be considered by Congress and will include efforts to balance border security and enforcement against the issue of legalization. The Obama-Biden “Blueprint for Change” broadly addressed the issue by calling for a removal of incentives for illegal immigration and improvements to streamline the immigration system.

## NTRA LEGISLATIVE HISTORY

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At the time of its 1998 unveiling, the NTRA's legislative agenda focused on securing enabling legislation for account wagering in select states.

This single pursuit was expanded to include issues more national in scope and far-reaching for the entire industry. Specifically, the NTRA became involved with national account wagering protection, formation of an industry-specific political action committee, international simulcasting issues, tax benefits for horse owners, breeders, racetracks and players, disaster relief for horse breeders, medication issues in professional sports, including horse racing and, most recently, far-reaching safety and integrity issues.

*2000* - Industry foresight led to an important amendment to the Interstate Horseracing Act (IHA). Along with the American Horse Council, lobbyists and other industry organizations, the NTRA helped secure the IHA amendment that legalized pari-mutuel wagering on horse racing via the Internet. Years later, this move made the IHA a focal point of legislation designed to ban online wagering.

*2002* - To promote and facilitate the accumulation of voluntary contributions from members of the NTRA for the support of political parties and candidates for elective office in the United States, the NTRA activated the Federal Political Action Committee (PAC) now known as Horse PAC. It has become the nation's largest gaming PAC in terms of annual contributions and is dedicated to the support of candidates who understand horse racing's issues.

*2004* - International simulcasting received a boost when the NTRA secured passage of legislation to eliminate a 30% withholding tax on winnings by foreign nationals wagering into U.S. pools. This allowed U.S. tracks to accept wagers from countries such as Canada, which previously had been forced to create their own wagering pools on U.S. racing. As of 2007, all racing jurisdictions are now offering co-pooled wagering with Canada.

*2005* - Legislation to provide horse owners and breeders significant tax benefits was introduced by Senator Mitch McConnell (R-KY). The Equine Equity Act (EEA), introduced as Senate Bill 1528, was later

introduced in the House by Representative Ron Lewis (R-KY) as H.R. 4151. The EEA included changes in the depreciation schedule and capital gains holding period for racehorses, benefiting horse owners and breeders. These two tax components of the legislation failed to move during the 109th Congress; however, accelerated by the devastation of Hurricanes Katrina and Rita, horse breeders became eligible for federal disaster assistance during droughts and other farm-related emergencies with a provision in the Agriculture Appropriations bill. This legislation was originally included in EEA and put horse breeders on equal terms with producers of most types of livestock with respect to disaster-assistance programs offered by the U.S. Department of Agriculture.

*2006* - After 10 years of attempts, Congress passed an Internet gaming bill that effectively banned the use of credit or other forms of payment for any type of online gaming except intrastate and tribal gaming and pari-mutuel wagering on horse racing, as authorized by the amended Interstate Horseracing Act (IHA).

*2008* - NTRA secured passage of legislation that was first introduced in the 109th Congress. The Equine Equity Act (EEA), part of the broader Farm Bill, allows for accelerated depreciation of racehorses from seven years (in most cases) to 36 months over four tax years. The EEA was effective January 1, 2009. Its initial application extends through the five-year term of the Farm Bill and may be renewed with the next Farm Bill (2012).



## NTRA LEGISLATIVE ACTION CAMPAIGN PRIMER

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### *What is the Legislative Action Campaign (LAC)?*

LAC is an NTRA program that empowers industry members to support Federal lobbying in Washington, D.C. to benefit the racing and breeding industries.

### *How is LAC funded?*

LAC raises funds through three programs: the ¼% Sales Check-off, The Foal Fund and Horseplayers' Coalition membership. For the former, buyers, sellers, consignors and their clients may support LAC by pledging ¼ of one percent on the price of their horses sold at Fasig-Tipton, Keeneland and OBS sales. Every \$1,000 in a horse's sale price equates to \$2.50 to LAC. Individuals who choose not to participate in auction sales may pledge contributions through a new program named The Foal Fund. Others may support LAC by joining the Horseplayers' Coalition, a group whose objective is to seek legislative and regulatory solutions to tax and business issues that impact pari-mutuel racetracks and their customers. One hundred percent of LAC contributions are earmarked for Federal lobbying and legislative programs.

### *How do I participate?*

Sellers, consignors and designated agents may "pre-commit" their pledge on sales entry forms. Buyers, and sellers who miss the deadline for pre-commitments, can pledge until the close of the sale billing. Owners and breeders may contribute through The Foal Fund online or by regular mail. Horseplayers and other individuals may become members of the Horseplayers' Coalition by joining the National Handicapping Championship (NHC) Tour or by visiting [www.HorseplayersCoalition.com](http://www.HorseplayersCoalition.com).

### *How can Federal lobbying help make our industry more competitive?*

Primarily by seeking tax legislation that benefits industry stake holder groups such as horse owners, breeders, racetracks, advance deposit wagering service providers and players but also by addressing select issues that directly impact the economics of racing, such as Internet wagering, immigration and matters that affect farmers, ranchers and other agricultural producers.

### *How does the NTRA lobby on Capitol Hill?*

NTRA retains the Washington-D.C. based Alpine Group to lobby on issues specific to pari-mutuel horse racing and breeding. The Alpine Group coordinates its efforts with the NTRA's in-house legislative team and with the American Horse Council, a national association representing more than 160 equine breeds.

## NTRA LEGISLATIVE ACTION CAMPAIGN (LAC)

<b>Common Name:</b>	“¼ Percent program,” “The Foal Fund,” or “Horseplayers’ Coalition”
<b>Contribution Uses:</b>	One hundred percent of contributions are used to support Federal lobbying to benefit the racing and breeding industries.
<b>Contribution Limits:</b>	There is no limit on the amount that can be contributed. Open to participation by individuals and corporate entities (partnerships, farms, etc.).
<b>Payment Methods:</b>	Thoroughbred buyers, sellers and consignors contribute ¼% of the price of a horse sold at public auction to the NTRA’s Legislative Action Campaign (LAC).  Homebred owners/breeders and others who do not participate in auction sales may contribute through The Foal Fund. Members of the Horseplayers’ Coalition may contribute for as little as \$25.
<b>Deductibility:</b>	May be tax deductible as an ordinary business expense.
<b>Added benefits:</b>	LAC supporters are automatically eligible to receive preferred pricing on products and services from companies like John Deere, Moxie Equestrian, Office Depot, Sherwin-Williams, Toshiba, UPS and Equine Travel Advantage. For more information on NTRA Advantage visit <a href="http://www.NTRAadvantage.com">www.NTRAadvantage.com</a> or call toll free, (866) 678-4289.
<b>Membership:</b>	Participants in the LAC automatically become NTRA members and may be PAC-eligible (see page 9).
<b>Citizenship Requirements:</b>	Open to U.S. citizens and foreign nationals.
<b>NTRA Contact:</b>	Joe Bacigalupo (800) 792-6872 x677 <a href="mailto:joeb@ntra.com">joeb@ntra.com</a>

### What’s the difference? LAC vs. PAC

## NTRA POLITICAL ACTION COMMITTEE (PAC)

<b>Common Name:</b>	“Horse PAC” or “NTRA PAC”
<b>Contribution Uses:</b>	Contributions are not co-mingled with NTRA corporate funds and may only be used to support political candidates and parties at the Federal level.
<b>Contribution Limits:</b>	\$5,000 per individual, per year. Spouses of individual members also may contribute \$5,000 each. Contributions from corporations are not accepted.
<b>Payment Methods:</b>	Personal check or credit card (VISA, MasterCard, Discover or American Express), payable to Horse PAC and addressed to:  Peggy Hendershot Horse PAC 2525 Harrodsburg Road, Suite 400 Lexington, KY 40504
<b>Deductibility:</b>	Not tax deductible.
<b>Added benefits:</b>	PAC supporters are automatically eligible to receive preferred pricing on products and services from companies like John Deere, Moxie Equestrian, Office Depot, Sherwin-Williams, Toshiba, UPS and Equine Travel Advantage. For more information on NTRA Advantage visit <a href="http://www.NTRAadvantage.com">www.NTRAadvantage.com</a> or call toll free, (866) 678-4289.  \$1,000+ PAC donors are invited to attend designated events throughout the year.
<b>Membership:</b>	Contributors must be NTRA members (for example, Breeders’ Cup nominators or members of an NTRA-member organization such as The Jockey Club, AAEP, state breed association, horsemen’s association, etc). All LAC donors are NTRA members.
<b>Citizenship Requirements:</b>	Contributors must be U.S. citizens or permanent resident aliens.
<b>NTRA Contact:</b>	Peggy Hendershot (800) 792-6872 <a href="mailto:phendershot@ntra.com">phendershot@ntra.com</a>

**What’s the difference? PAC vs. LAC**

## NTRA SAFETY & INTEGRITY ALLIANCE

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The NTRA Safety and Integrity Alliance is a standing organization founded in 2008 whose purpose is to establish standards and practices to promote safety and integrity in horseracing and to secure their implementation. The Honorable Tommy G. Thompson, former four-term Governor of Wisconsin and U.S. Secretary of Health and Human Services, serves as independent counsel of the Alliance and will provide public reports on Alliance progress in instituting safety and integrity standards. Mike Ziegler serves as the Alliance's Executive Director.

The Alliance has authored a comprehensive set of safety and integrity compliance standards that were approved by the NTRA Board of Directors in March 2009. The standards will serve as the basis for the accreditation of Alliance members, which includes 55 racetracks in North America and every major national horsemen's organization. Current and ongoing adherence to Alliance certification standards will be a prerequisite for racetrack accreditation. These standards cover five broad areas: injury reporting and prevention; creating a safer racing environment; aftercare and transition of retired racehorses; uniform medication, testing and penalties; and safety research. Within those five categories, specific standards will focus on many areas including:

- Systematic reporting of equine injuries
- Programs for racehorses in transition to second careers
- Pre- and post-race veterinary examinations for racehorses
- Post-mortem examinations of catastrophically injured horses
- Safety equipment and procedures
- Safety research
- Drug testing programs
- On-track emergency medical care for humans and equines
- Out-of-competition testing
- Freezing and retrospective testing of post race samples
- Continuing education
- Security assessment and training

The accreditation program initially will focus on human and equine safety, but will be expanded to cover additional areas, including wagering security. The accreditation process includes a written application to be submitted by the member and an on-site visit by an Alliance safety team that will perform inspections and conduct interviews with track executives, racetrack personnel, jockeys, owners, trainers, stewards, regulators and customers, among others.

The Alliance expects to accredit upwards of 30 tracks in 2009.

"The Alliance's compliance standards are the culmination of a collaborative effort among all segments of the horse racing industry," said Alex Waldrop, President and CEO of the NTRA. "Alliance members are committed to uniform implementation of these important safety and integrity initiatives in a timely and transparent manner."

Additional information on the Alliance, including the complete compliance standards document, can be found at [www.NTRAalliance.com](http://www.NTRAalliance.com).

## INDUSTRY COALITION UPDATES

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To complement its legislative efforts, NTRA participates with a wide range of industry programs that promote self-regulation and ensure the integrity of pari-mutuel racing and breeding.

### *Safety & Integrity Alliance*

See page 10 for a complete discussion of the new Safety and Integrity Alliance. [www.NTRAalliance.com](http://www.NTRAalliance.com)

### *Equine Drug Testing*

As a member of the Racing Medication and Testing Consortium (RMTC), the NTRA shares the RMTC's commitment to develop, promote and coordinate national policies, research and education programs to ensure the safety, integrity and fairness of athletic competition among racehorses and riders. In addition to providing annual financial support for RMTC, NTRA co-chairs its communications and fundraising committees. [www.rmtcnet.com](http://www.rmtcnet.com)

### *Animal Identification*

The Department of Agriculture and its Animal and Plant Health Inspection Service (APHIS) have developed a blueprint for a livestock "trace back" system that began as a response to repeated outbreaks of animal disease and recalls of bacteria-infested foods. Trace back for beef and dairy remains paramount; however trace back for equines – specifically, to horses that frequently change premises, such as racehorses – is also relatively high on the priority list. American Horse Council has led this initiative, with NTRA and several of its member horsemen's organizations participating in a coalition known as the Equine Species Working Group (ESWG). [www.equinespeciesworkinggroup.com](http://www.equinespeciesworkinggroup.com)

### *Unwanted Horses*

The Unwanted Horse Coalition was formed in 2005 under the auspices of the American Horse Council to address the problem of unwanted horses in America. It represents a broad alliance of equine organizations including NTRA. As a member of the Coalition, NTRA supports programs to educate horsemen about the need to own responsibly and minimize the number of unwanted horses. [www.unwantedhorsecoalition.org](http://www.unwantedhorsecoalition.org)

### *Sales Integrity*

In lieu of state legislation to govern auction practices in Kentucky, the NTRA, Thoroughbred Owners and Breeders Association (TOBA) and a 36-member Sales Integrity Task Force (SITF) jointly produced new rules and guidelines governing the conduct, practices and disclosures for consignors/sellers participating at public horse auctions in the state. The SITF guidelines – endorsed and enforced by the auction houses themselves – took effect in 2008. The guidelines also have become a model for horse sales in other states. [www.salesintegrity.org](http://www.salesintegrity.org)

### *Immigration*

In 2007, NTRA joined the H-2B Workforce Coalition, an immigration coalition for associations and industries that rely heavily on H-2B visa workers. The Coalitions' short-term goal is to secure an extension of legislation that would exempt returning H-2B workers who have been in the U.S. during the past three years from the annual visa cap of 66,000. Immigration issues were not at the forefront in 2008 but the new administration is expected to tackle the issue in the 111th Congress. [www.h2bworkforcecoalition.com](http://www.h2bworkforcecoalition.com)

## 2008 LAC CONTRIBUTORS

7 Cedars Farm	Assmussen Horse Center	Jeffrey T. Berk	Barclay Brooks	Castlemartin Stud
A. Delaperriere Stables	Aspen Grove Farm	Robert Bertram	Ronney Brown	Castle Park Farm
A.R. Enterprises	Robert S. Atkinson	Best a Luck Farm	Leroy & S.K. Brown	DeSales Cavey
Abracadabra Farms	Audley Farm	Frank & Terra	Wayne & Anna	Cedarow Farms
The Acorn	Cody Autrey	Betancourt	Browning	Centaur Farms
Adams Racing	Avandelle Farm	Betterway Farm	Gavin Brownlie	Centennial Farms
Terry Adams	Richard Averill	Bigheart Thoroughbreds	Camille Brunker	Michael Chace
Adena Springs	B.C.W.T.	Walter Bindner, Jr.	Bruno Bros. Farms	Chance Farm
John H. Adger	B P Products	Bishops Hill Farm	Brushwood Stable	Chanceland Farm
Pedro Agustin	Harold Babineaux	Bit-O-Blarney Farm	Bryton Racing	Chance Romance Racing
Akindale Farm	Baccari Bloodstock	Larry Bixler	Buckingham Farm	Chapel Hill Farm
Alan Booge Racing	Backacre Hay Sales	Black Horse Tavern	George Budig	Patricia Chapman
Hector Alcalde	Diana Badgett	Michael Blackwell	Tony A. Bunting	Ellen M. Charles
Sheikh Salman Al	Victor Bahna	Blake Agency	Willard Burbach	Charlton
Khalifa	Charlton Baker	Blandford Stud	Mike Burgess	Chasemedaly Farm
Nick Alexander	Pat Baker	Lawrence M. Blanken	Burleson Farms	Juan Chavarria
Dr. Jeff Allen	Stephen Baker	Bloodstock Management	Burning Daylight Farms	Mike Chernen
Joseph Allen	Ballard Bloodstock	Henry Blue	Peter Busch	Gary Chervnell
David R. Alloway	John G. Ballenger	Bluegrass Farm Partners	Bob Butz	Chesapeake Farm
Ally Group	Ballinswood Sales	Bluegrass Thoroughbred	Michael C. Byrne	Chestertown Farm
Thoroughbreds	BAN Partnership	Services	C. Scott Abbott Racing	Cheyenne Stables
Almost Heaven Stables	Bar-None	Blewater Sales	Stable	Myung Kwon Cho
Amelia's Field	Thoroughbreds	Frank Bodell	C L S Stables	Naveed Chowhan
Erik & Mary Jo Amlie	Rozamund Barclay	Ralph E. Bodine	Caine Stallion Station	Christiana Stables
Don Amos	A. J. Bardaro	Bold Meadows Farm	Frank Carl Calabrese	Larry & Debbie
Carl Anderson	Bardasian Stable	George Bolton	Caldara Farm	Christiansen
Clint Anderson	Jacqueline Bares	Bona Terra Stud	J. R. Caldwell	Gordon Christoff
D. Anderson	John Barger	Bona Venture Stables	Calumet Farm	Sheila Jane Cieplik
David C. Anderson	Barker Farm	Bond Stables	Cambridge Farm	Dennis J. Cieri
Doug & Cathy Anderson	Michael Barro	Robert Bone	Cambus-Kenneth Farm	Mike Cimini
Rebecca Anderson	Nick Barron	Donald Bookman	Don Campbell	Circle S Ranch
Roy Anderson, Jr.	Lon Barrone	Dolly von Stade	Campo Grande Racing	Cismont Manor Farm
Sandra Anderson	James J. Barry	Bostwick, Jr.	Stable	Claiborne Farm
Denny Andrews	Alfredo Basanta	Lynne Boutte	John Campo	Brandon Clark
Darold Andrist	Lucy Bassett	Bowling & Dodd	Canango	P. Victor Clark
Yoichi Aoyama	Darrell Bauder	Bradley Thoroughbred	Cantium Bloodstock	Patricia Clark
Apple Stone Farm	Reiko & Michael Baum	Brokerage	Capasin Valley	Robert Clark
Arbor Grove Equestrian	Monica J. Bauman	J. Bentley Bradshaw	Thoroughbreds	Clarkland Farm
Argentina Bloodstock	Neal Bauman	Beverly & Robert Brandt	Dale Capuano	Classic Bloodstock
Stewart L. Armstrong	Beth Bayer	Doug Branham	Carmichael Sales	Dana Claxton
Arnemann Farms	Mickey & Karen Beare	Breed of Characters	Joseph Carr	John W. Clay
Charles R. Arnold, Jr.	Beau Lane Bloodstock	Briarbrooke Farm	Jose I. Carro	Jon Clay
Jim Arnold	Beckwood Stable	Bridle Creek Farms	Robert Carter	James Stanley Clayton
Aryan Family Trust	Ruth Bedford	Briland Farm	Casa De Caballos	Christophe Clement
Joseph Asbell	Bedouin Bloodstock	Broadwall Farm	Casey Family Farm	James H. Click, Jr.
Ashay Racing	Beeson Farms	Joseph Brocklebank	Daniel Caskey	Clifton Farm
Ashcraft Farm	Mike Bell	Alan Brodsky	Justin Casse	John & Robin Cline
Ashleigh Stud	Earl D. Bellamy	Henry Broesche	Mark Casse	Michael H. Cline
Ashview Farm	Linda Bellamy	Broken Oaks Stable	Carroll Castille	Club Risque Stable
Ashwell Stables	Belvedere Farm	Brookdale Farm	Charles A. Castille, Jr.	E. M. Cobb
Ashwin Equine	Bender & Bender	Brookdale Sales	Rogelio Castillo	Richard & Vickie Cosaert

## 2008 CONTRIBUTORS (continued)

Nancy Cole	Darby Dan Farm	Dominion Bloodstock	Lawrence & Jo Ann Ernst	Nichole Ford
George Coleman	Susan Dare	Donann Stables	Arcadio Escamilla	Roger Fortier
Coleswood Farm	Luigi D'Alessandri	Double Diamond Farm	R. Eskudt	Fortune Racing
Gladys Colliflower	Darley Stud	Double Eagle Ranch	Pedro Esparza	Russell Fortune
Timothy M. Collins	DATTT Farm	Michael Dowd	Jose Luis Espinoza	Dennis Foster
Vincent Collura	David Poll	Lucas Downs	Donna Estes	Four Star Sales
Colts Neck Stable	Joe Davis	Sheila A. Drake	Eureka Farm	Paul Fowler
Columbiana Farm	Patricia Davis	Dreamfields	European Bloodstock Agency	Nathan Fox
Reed Combest	Shawn Davis	Dromoland Farm	Robert S. Evans	Fox Run Farms
Frank Coniglio	Jonathan Dean	Richard Duchossois	Excel Management	Fox Straus Stable
Alice Conley	Harold Decker	Jim Dudley	FGF Stables	Cheryl & Gregory Frame
Barry & Carol Conrad	Deer Haven Farm	Bobby Duhon	Fair Way Equine	Frankfort Park Farm
Dan Considine	Ed Delaney	Chris Duncan	Fares Farm	Stacey Frate
Constancia Farm	Manuel de La Penta Galindo	Ray Dunn	Farfar Away Farm	Willard Freeman
Robert Conti	Delehanty Stock Farm	Stephen Dunn	Farfellow Farms	Mike & Pat Freeny
Cool Breeze Farm	Peggy S. Dellheim	Bobby Dupre	Sarah S. Farish	Charles Frock
Copper Penny Stables	Nancy M. Delony	Jerry Durant	William S. Farish, Sr.	Randolph Froehlich
Albert P. Coppola	Robert Deluca	Tim Durborow	William S. Farish, Jr.	Helen Fugitte
Brian Corbett	De Luca & Sons Stable	Dusty Rose Ranch	Gary & Karen Farrar	Alistar Fyfe
Corbett Farm	Denali Stud	Eagle Point Farm	Fast Lane Farms	GSB Racing & Breeding
Kory Cornum	Ralph DePalma	Deborah A. Easter	Naveed Fazli	G T L
Fred Corrado	J. Deshotel	Eaton & Thorne	Fenton Farm	GTS Racing
Corrigan Racing	J. Keith Desormeaux	Eaton Sales	Carole Fernandez	Lance & Valerie Gabriel
Richard & Vickie Cosaert	Destinaire Farm	Donnell Echols	Kathleen Feron	Gaillardia
Edward Coughlin	Destiny Bloodstock	Jim Edgar	Ferren Farms	Gainesway Farm
Country Life Farm	Destiny Oaks	Edition Farm	Robert G. Feld	Gainesway Thoroughbreds
Courtlant Farm	Cindy Detweiler	Glenn Eickhoff	Stephen L. Fidel	Gainsborough Farm
Jay Courtright	Katherine Devall	Michael Eiserman	John D. Fielding	Gallagher's Stud
Dr. Ruel Cowles	Katherine Devall	Eldon Farm Equine	Finanza Locale Consulting	Tommie Gallet
Phillip G. Creek	William Dewhurst	Doris Elicker	William & Penny Fires	Dr. Michael T. Gallivan
Crestwood Farm	Carlos Diago	James R. Elliott	First Class Thoroughreds	James & Virginia Gamble
Crossroads Sales Agency	Diamond A Racing	Michelle L. Elliott	First Swing Sales	Dan & Bette Gandy
Crossroads Stable	Diamond G Ranch	Elm Tree Farm	Hugh Fitzsimons, Jr.	Jackie Garcia
Karen Crouch	Moises Diaz	EMGRLG Irrevocable Trust	Five Hellions Racing	Gardiner Farms
David Crow	Cynthia Dick	Empire Coal Holdings	Vickie Fixley	Jose Garoffalo
Joanne Crowe	Keith Dickstein	Empire Stud	Seamus Flanagan	Gasparilla Stable
Crown & Thistle Stable	Eli Dimant	Empire Equine	Flaxman Holdings	Gaulstown Stud
Crystal Eclipse Stable	Gabriel S. DiMedio	Charles Engel	Fletcher Properties	Gayle Woods Training Center
Robert Cummings	Dinnaken Farm	Lois Engel	Florida Capital Corporation	Ernest Gerber
John R. Cummins	Dinwiddie Farm	George England	Florida Training Center	Martha F. Gerry
Robert Cunningham	David Di Pietro	Sam E. English II	Perry F. Flynn	Giant's Causeway Syndicate
Cutting Edge Equine	William Discala	E. Paul Robsham Stable	Fog City Stable	Gerald Gibbs
Cypress Bend Farm	Divine Equine	Epona Equine	Foggy Bottom Stable	Charlie Gibson
D & J Racing	Mona Divivo	Equi-Bene	Ming J. Fong	Gibson Thoroughbred Farm
Daehling Ranch	Gabriel Dixon	Equilete	John Forbes	
Ernest J. Dahlman	Ray & Helen Dixon	Equus Farm		
Roger Daly	Darci Doan	Steve Erban		
Dan Pish Racing	Mark Dodson	John Ericson		
Darby Dan Bloodstock	Melody Dodson			
	Dogwood Stable			

## 2008 CONTRIBUTORS (continued)

Jane Gilbert	Bruce Raymond	Billy J. Hayes	John Holder	Tom Ivey
Dr. Charles S. Giles	Grossman	Jerry L. Hayes	Holtsinger	J D Farms
Chester Gilleo	Grousemont Farm	Pat & Kim Hayes	Rosemary Honerkamp	JEOG Racing
William B. Gilmore	Clifford Grum	Jan Haynes	Hong Kong Jockey Club	JWC Investments
Bill & Carol Ginger	Connie Mack Guidry	Martine Head	Roger W. Honour	J. Patrick Lee Racing
Glade Valley Farms	Gulf Coast Farms	Gus Headley	Patrick Hoppel	Gregory W. Jackson
Billie L. Gladwell	Gullbram Shamrock	Doris Hebert	Richard Horn	Jim Jackson
Jim Gladwell	Stables	Hedgewood Farm	Horse Creek Ranch	John James
Mark Glatt	Gum Tree Stables	Blake Heep	Horsehoe Valley Equine	Judith Janicki
Patrick Gleason	Scot D. Haberman	Doreen Heintschel	Stanley M. Hough	Januk & Company
Gleaves Racing	James M. Hackman	Donald Heldt	Dove Houghton	Michael Jawl
Glebe House	Joan B. Hadley	James & Marilyn Helzer	Bill Houliston	Jay Em Ess Stable
Glencrest Farm	Alma H. Haggin	Randy Hendricks	Houston Farms	Jayeff B Stables
John & Kim Glenney	John Haggin	Mark Hennig	Norman Houston	Jon & Patience
Glen Eagles Farm	Hair 'Em	Henthorn Racing	Cynthia Howard	Jazdzewski
Glen Oak Farm	James D. Haley	Arnold Heppner	Randy Howg	Chris & Angela Jean
Glenvale Stud	David P. Hall	Hermitage Farm	R. D. Hubbard	Charles Jefferis
Ron Glorioso	David V. Hall	Michael Hernon	Mr. & Mrs. Jody	Patrick Jenkins
Glory Days Breeding	Eldon R. Hall	Hertrich McCarthy	Huckabay	Rodney Jenkins
Francis Glowacki	George E. Hall	Livestock	Galen Huddleston	Jenna-Lee Farm
Brenda Godfrey	Mark E. Haller	Fred Heyman	Edmond & Sharon	Jer-Mar Stable
Godspeed Farm	A. Hallowell	Hickory Hill Farm	Hudon	Jerry Bailey Sales
Gofastandwin	Jim Hambleton	Hickory Ridge Farm	E.J. Hudson, Jr.	Agency
Golden Aggie Ranch	Margarete Hambrick	Hickory Tree Farm	Lynda Huey	Michael W. Jester
Golden Oak Farm	A. Joseph Hamilton	Hickstead Farm	Sam Huff	Rick Jewett
Goldmine Investments	Matthew Haney	Hidden Brook	William G. Huffman	Jim Gulilek Stables
Sal Gonzalez	James Hanna	Hidden Point Farm	Kevin Hulse	Keith Johns
J.D. Goodfellow	John Hanna	High Adventure Farm	Eric Hummel	Larry L. Johnson
John Goodman	Hannahill Farm	Highclere Sales	G. Watts Humphrey III	Marshall Johnson
Elizabeth Gory	David Hansen	Highland Meadows	G. Watts Humphrey, Jr.	Michael R. Johnson
Grade I Bloodstock	Happy Hill Farm	Farm	Louise I. Humphrey	Shirley B. Johnson
Grapestock	Haras Oropal	Hilbert Thoroughbreds	Thomas F. Hunt	Johnson Thoroughbred
Brian Graves	Haras Santa Maria de	Jim Hill	Hunter Valley Farm	Farm
William E. Graves	Araras	Jim & Susan Hill	Hurricane Boys	Aaron & Marie Jones
Lorna Gray	Jerry Hardin	Rose Hill	Hurstland Farm	Brenda Jones
Bob Grayson	Donald Hargis	Hillburn Farm	Benjamin Hutzel	Charles Jones
Pat Greco	Eddie & Lou Harper	Hill 'n Dale Farm	Richard Hyland	John T. L. Jones, Jr.
John J. Greely III	Diane Harrington	Hill 'n Dale Sales	George Iacovacci	Walter Jones
John J. Greely IV	Harris Farms	Agency	Yoshimi Ichikawa	Juddmonte Farms
Greenfield Farm	J. Robert Harris, Jr.	Timothy Hills	Idle Hour Farm	Judice Farms
Jeffery L. Greenhill	Robert H. Harris	Hillwood Stable	Joseph Imperio	Theodore C. Julio
Sam Greenslate	Michael Harrison	Hilly Fields Stable	In Good Company	J. E. & Bunny
Donald Grego	John Harroff	Hindman Limited	Indian Creek Farm	Jumonville
Mark Grier	Hartwell Farm	Partnership	Jerry Ingels	Tonya Jurgens
Ted Griffith	Jeff Hartz	Hinkle Farms	David Ingordo	Charles & Matilde Justi
Veronica Griggs	Jack & Barbara Hatch	James Hiser	Inwood Stable	K S Capital
J.K. & Linda Griggs	Rusty & Doris Hatcher	Hobby Horse Farm	Iron County Farms	Everett Kahla
Lin Grisham	Marti Haught	Simon Hobson	James Iselin	Brian Kahn
Jack Griswold	Eugene Hauman	Lathrop G. Hoffman	Charles Ison	Elijah & Lisa Kahn
Gabe Grossberg	Jim & Lois Hawkins	Erika Hogg-Belden	Israel Flores Horses	Paul Kandell, Jr.
	A. Hawthorne	Carol Holden	Abed Itani	Karakorum



## 2008 CONTRIBUTORS (continued)

Alex Karkenny	L F Pinhooking	Live Oak Properties	J. & J. Mamakos	James & Tammy
Dorris Keach	L R K Stable	Live Oak Stud	Nick Mamatas	McKenney
Dwain Keel	Virgilio Lacson	Livin' The Dream	Mamas Thoroughbreds	Marc McLean
Patricia Keeline	Lady Olivia at North Cliff	Racing	Patrick T. Manning	Russell McLelland
Keene Ridge Farm	Lakin & Sons	Lloyd Madison Farm	Man o' War Farm	Sam & Rebecca McLemore
Ross & Norma Keith	Landry Bloodstock	Oscar Lobo	Manganaro	McMahon Bloodstock
Keller Stables	Lane's End Farm	Merry Lockman	Riley Mangum	McMahon of Saratoga Thoroughbreds
Susan Keller	Langsem Farm	Lockyer Thoroughbreds	Jay Manoogian	Don McNeill
Kelley Farms Racing	Craig Lanham	Shirley Lojeski	Maple Lawn Farm	Mea Culpa Stables
Ellen Kelley	Craig Lanham	Lone Star Stud	Victor Marano	Fred & Sheila Mead
Gregory Kelly	Forrest H. Lanning	Steven & Jane Long	Marablu Farm	Meadowdale Farm
Edward J. Kelly , Jr.	Lantern Hill Farm	Long Branch Farm	Marchfore	Mede Cahaba Stable & Stud
Michael M. Kelly	Robert V. LaPenta	Long Shot Racing Stable	Thoroughbreds	Mega Stable
Roland & Dawn Kemp	Jeff Larson	Longfield Farm	MARE Thoroughbreds	The Megiste Company
Richard Kennedy	Debbie M. Larusch	Jessie Longoria	Marion Hills Farm	Vicken & Suzy Meguerditchian
Kenowa Stable	Dana Laska	Longue Vue Farm	Mike Maroney	Vasily Melnikov
Kensington Sales	Late Night Stables	Troy Looper	Estate of William A. Marquard	Menard Thoroughbreds
Richard Kent	Michael Lauer	Rick Lopez	Dawn Martin	Delbert Mentzer
John E. Kerber	Lavin Bloodstock Services	Michelle Lovell	Michael T. Martin	Meritage Farm
Gordon Keys	William Lawrence	Robert & Lawana Low	Juan Martinez	Becky Merkel
Sally Keys	Keith J. Lazarz	Lucky Shamrock Partners	Mast Thoroughbreds	John Merritt
Keystone Thoroughbreds	Lazy F Ranch	Wilson Ludwick	Elizabeth Mateo	Merryland Farm
A. Kidder	Lazy Lane Farm	William Lussky	Jeevan R. Mathura	Edward J. Messina
B. Kidder	Dale Leach	Ann Lynch	Tony Mattine	Heather Messner
Charles Kidder	Eunice Leach	Lynch Bayes Bloodstock	Don & Pam Mattox	Harry & Tom Meyerhoff
Owen Kiernan	Witer Ledejma	Matthew Lyons	Dorothy A. Matz	Michael Michalisin
Ahmet Kiliccioglu	Lee Young Farm	M & D Stable	Rob Maybin	Gary Middlebrook
Mark Kilpatrick	Legacy Bloodstock	M & H Training & Sales	Phillip B. Maxwell	Charles G. Middleton III
Kilroy Thoroughbred Partnership	Kenny Legrange	M & I Cowan Stables	Herbert A. May III	Miklin Stable
Susan King	Le Jardin	M & M Stables	Maynard Farm	Milfer Farm
Kingdom Bloodstock	Kenneth Lejeune	M B Partners	Al Mazzetti	Millennium Farms
Kingfield Farms	Andrea Lematta	MES Stables	James F. McCall	Doris Miller
Kingfield Racing Stable	Lewisfield Farm	M L H Stable	Anthony McCarthy	Leverett S. Miller
Kingswood Farm	Lexicon Partners	M S Stables	George S. McCarty, Jr.	Peter Miller
Robert A. Kinsley	Liberation Farm	MSM Stable	Mike McCarty	Randy Miller
Frank Kirby	Liberty Road Stables	Machmer Hall	Sam McCaskill	Traudi Miller-Moss
Ronald Kirk	Lickitysplit Services	Mike Machowsky	Corey McDonald	Millford Farm
Klaravich Stable	Alex & JoAnn Lieblong	Edward J. Madden	Jack McDonald	Don Millonas
Brian Klatsky	Tommy G. Ligon	Preston Madden	Rob McDonald	Mill Ridge Sales
Judy Klosterman	Linden Trust	Madera T.B.	Patrick McDonnell	Don Mills
Diane Knight	Lion Oaks Ranch	Stewart Madison	Roger McDow	Thomas & Elizabeth Mills
Nathan & Jennifer Knight	Richard Lister	Bartolome Mafla H.	Robert McDowell	Minor Stables
Knob Hill Stable	Littlebrother Farm	Mr. & Mrs. Ross Maghan	Ben McElroy	Barbara Minshall
Milan Kosanovich	Little Man Farm	Magic Carpet Racing	McKathan Brothers	The Mirage Ranch
Nick Kurlas	Little Mountain Stables	Teresa Maher	David McKathan	Mitan Investments
Dale Kurtz	Little Red Feather Racing	Mallory/Smith	John McKee	
L & D Farms	Litz Bloodstock Services	Scott Mallory	Lynn E. McKee	
L B S Bloodstock		Vivien G. Malloy	Stanley McKee	
			Todd McKenna	

## 2008 CONTRIBUTORS (continued)

Stacy Moak	Newstead Breeding	Brian O'Rourke	Hans Poetsch	Mark A. Reece
Thaddeus & Stella Mock	Newstead Farm	O'Rourkes Silver	Bob Pogue	Eric Reed
Ed Moger	Niall Brennan Stables	Springs Stud Farm	Point Lookout Farm	Rick Reed
Glenn Montgomery	Mac T. Nichol	Barry Ostrager	Wanda Polisseni	Gary & Beverly Reihart
Milton Moon	Larry Nickell	Overbrook Farm	Hiram C. Polk	Renpher Stables
Mooncoin	Bjorn Nielsen	Kevin Owens	Pollock Farms	Respite Farm
Mooney Stables	Niknar Farm	Oxbow Racing	Victoria Polzin	Brent Rice
Stephen Mooney	Wendy Noel	John C. Oxley	Anne & Richard Poulson	Althea Richards
Kenneth Moore	Nolan Creek Farm	P. R. Racing	Prairie Lane Farms	C. E. Richardson
Al Moorhouse	Howard C. Nolan, Jr.	Mr. & Mrs. Frederick	John H. Prather, Jr.	J. David Richardson
Ron Moquett	Norseman Plastics	Pabst	Arthur Preston	Jerome & Kay
Michael Moran	Limited	Mike Paciera	Dwight Preston	Richardson
Moreno & Corn	North American	Palmetto Thoroughbreds	Brian M. Prew	Richland Hills
Larry D. Morgan	Thoroughbred	Paradise Stable	Stephen Pripstein	Rich Meadow Farm
Terry L. Morgan	North Cliff Farms	Paramount Sales	Bob Procaccini	Scott & Carol Ricker
Morgan's Ford Farm	North Hills	Charles Parker	Cheryl Prudhomme	Ridin Hy Ranch
Morgeson Law Office	Management	Joseph & Michael	Quiet Winter Farm	Riess Breeders
Jane Moriarty	North Wales	Passafiume	Quiet Woman Farm	Richard Ringo
Buford Moss	Northwest Farms	John Pastorek	R.C. Cline	Rising Star Stables
Mossleigh Farm	Jerry Norwood	Joe Pastorino	Thoroughbreds	Sid Ritman
Mt. Joy Stable	Joseph Novogratz	Randy Patterson	R R C & G Stables	River Edge Farm
Mueller Farms	Nuckols Farm	Pattons Creek Farm	Racehorse Management	River Glen Capital
Elizabeth H. Muirhead	Nursery Place	Derek Paul	Racetrack Training	Riverbend Farm
Kristin Mulhall	Nursery Place &	Michael Paulson	Center	River Ridge Ranch
Mulholland Bros.	Partners	Payson Stud	Dr. Richard Radke	Herman Robert
Mulholland Farm	Nyala Farm	Agnes Peace	Jake & Shelly	Randy & Judy Roberts
Al Munari	Henry & Janet Oak	Peachtree Farm	Radosevich	Charles Robinson
James Munch	Oak Crest Farm	Pecan Meadows Farm	Jeffrey & Elisabeth	J. Kirk & Judy Robison
Patricia J. Murphy	Oakland Agency	Gabriele Pecchi	Raine	Robson Thoroughbreds
My Meadowview Farm	Oak Spring Farm	Carmen Pecord	Bobby Raines	Angelica Rodriguez
Carl Nafzger	Cynthia O'Bannon	William R. Peebles	Ralls & Foster	Roedown Farm
Namcook Stables	Vernon Obermeier	Pennyroyal Farm	Frederick Ramirez	Calvin Roge
Jonathan Nance	Dermot O'Byrne	Penthouse A	Hector Gonzalez	S. H. Rogers, Jr.
Pete Nance	Ocala Farm	Cleofas Perez	Ramirez	Rolling Ridge Farm
Sam & Carol Nappi	Ocala Stud	Luis Arenas Perez	Tom E. Ramsey	Dale Romans
Yuichi Naruto	Occidental	Richard Perkins	W. Kenan Rand, Jr.	Jerry L. Romans, Jr.
Narvick International	Thoroughbreds	Joe Perrotta	Chris Randall	Andrew Rosen
Thomas Nash	Kathleen O'Connell	Eberhard Pftzner	Jack Randall	Carl Rosen
Needham Betz Hanley	J. Michael O'Farrell, Jr.	Pharme Racing	Tedford Randolph, Jr.	Louis Roussel
Needham & Betz	John David O'Farrell	Mike Phelps	David J. Raposa	Robert A. Rowe
Kim Nesbitt	Joseph M. O'Farrell	Estate of Cynthia Phipps	Bill Rasco	Royal Oak Farm
Erika Neuberg	Off The Hook	Madeleine Pickens	Sandra Rasmussen	Rullah Racing
Emler Neuman	Chuck Ogle	Scott & Lanae Pierce	Ravenswood Farm	Running Cardinal
Newbridge Bloodstock	Old Oak Farm	Al Pike	Bradford Ray	Stables
Newcomb Cattle	Old School	Pinnacle Stud	Raywood Ranch	Runnymede Farm
M.S. & Caroline	Thoroughbreds	Jim Plemmons	R.C. Cline	Domenica Rush
Newhouse	Victoria Oliver	Edward Plesa, Jr.	Thoroughbreds	Dennis Rutherford
C. F. Newman	Ol Memorial Stable	J. J. Pletcher	Joan M. Reaves	SEJ Stables
Kim Newport	Gerry O'Meara	Harold J. Plumley	Peter Redekop	SJ Racing
Newsells Park Stud	Orange Blossom Farm	Ronald Podraza	Red Oak Racing	Nicholas & Joan Sacco

## 2008 CONTRIBUTORS (continued)

Sackatoga Stable	Cary A. Shapoff	Stedham Stud	Clyde Taylor	Jim Treptow
John Salzman, Sr.	Shawhan Place	Beverly Steinman	Duncan Taylor	Triad Farm
Frank Sample	Shawnee Farm	Sheldon Steinmetz	Jay L. Taylor	Trifecta Farms
Bernie Sams	Karen Sheak	Sam Stephens	Thomas Taylor	Anthony J. & Aimee Trujillo
M. Selcuk San	Cindy Sheils	Stephens Thoroughbreds	Taylor Made Sales Agency	John Trumbulovic
Richard Santulli	Shelter Valley Farm	Steven Stewart	Taylor Made Stallions	Robert B. Trussell, Jr.
William P. Sapeth III	Luis A. Shirley	Stone Bridge Farm	Thomas & Mary Lou Teal	Giles Tucker
Saratoga Glen Farm	Patricia Shockey	Stone Ridge Farm	Team Builder Racing	Jeffrey Tucker
Camille Sarrouf	Shortleaf Stable	Stoneleigh Farm	Tea Party Stable	John M. Tucker
Frederic Sauque	Gina Shreve	Stonewall Farm Stallions	John Tebbutt	Kenneth Tucker
David Scanlon	Pat Shuster	Stoney Lane Farm	Ten Broeck Farm	Carl Turnbow
Scanlon Training Center	Nicholas J. Sibilo	Stony Point	William J. Terrill	Turtle Bird
Kevin Scatuorchio	Mace & Samantha Siegel	Strategy Bloodstock	Brooks C. Thomas	Turtle Hall Farm Partners
Debra Schaber	Silver Oaks Farm	Strategy Racing Stable	Michael Thomas	Twin Creeks Farm
Thomas Schafer	Silver Springs	Margo Stratis	Sally Thomas	Twin Creeks Racing Stables
Daniel Schatzman	Silverton Sales	William Streaker	Sandra Thomason	Twin Oaks Stable
Dwayne Scheidel	Garry W. Simms, Sr.	Stretch Run Racing Stable	Dan & Karin Thompson	Twin Oaks Training Center
Merrill Scherer	Andy Simoff	Strouss & Thornton Partnership	Glenn Thompson	Two Hearts Farm
Jody G. Scherm	William & Michelle Simpson	Stud TNT	Anne Thorington	Stephen Upchurch
Timothy & Judy Scherm	Tiffany Sinclair	Roy Sturgeon	Thorndale Farm	Upson Downs Farm
Carl Schexnayder	Sisco Racing	Sugar Stable	Jonathan Thorne	Vito Uva
Lynn B. Schiff	Patricia Skaggs	Sugarland Thoroughbreds	David Thorne	Elizabeth Valando
Gerald & Gail Schneider	Skara Brae Stables	Thoroughbreds	Thorp Investments	Ruben Valdes
Roberta Schneider	Skara Glen Stables	Tadakuni Sugiyama	Three Chimneys Farm	Kim Valerio
William & Ingrid Schoenlein	Skymarc Farm	E. J. Sukley	Three Chimneys Sales	Valkyre Stud
Mary Schreiber	Kevin & Toni Sleeter	Summerfield	Three Mile Creek Farm	Donald Valpredo
Alan Schriewer	Small Business Solutions	Summerplace Farm	Don Tiger	Dr. B. Van Arem
Schrock Farms	Smart Start Stables	Summer Wind Farm	Tigertail Ranch	Nancy & Harvey Vanier
Laura Schrock	James J. Smith	Summer Wind Farm	Time Will Tell	Gayle Van Leer
Tom Schuek	John A. Smith	Sunrise Stable South	Charles & Peggy Titworth	Raul Vargas
Elizabeth Schultz	Smith & Hunt	Super Horse	Manual Tobio	Ruben Vazquez
Gordon Schuster	Deborah M. Smylie	Superfine Farm	Ralph & Aury Todd	Vegso Racing Stable
Sea Jay Farm	Guy & Diane Snowden	Michael Sussman	John A. & Cheryl Toffan	Virginia Verdecanna
Sebold Racing	Alex Solis	Katie Sutphin	Frank & Patricia Toner	Verdis Corporation
Select Bloodstock	Solitary Oak Farm	Jack Swain	Mark A. Toothaker	Hubert H. Vester, Jr.
George M. Sensor	Southern Cross	Tom Swearingen	Top Line Sales	Victory View Farm
September Farm	Southern Cypress Stable	Swettenham Stud	Topsmeade	Village Originals
Wayne Settles	Southwest Ranches	Mary Swift	Louis Torrone	Vinery Stables
Seven Fold Farm	R. Townsend Sparks	Swift Farms	Tottenwood Thoroughbreds	Stephen M. Viola
Seven Oaks Farm	James C. Spence	Wayne & Alma Swisher	Touchstone Farm	Carolyn R. Vogel
Seven Rivers	Robert Spiegel	Sylmar Farm	Tower Bloodstock	Marne Vorndran
Donald D. Shade	Michael Spielman	Kerri Szegi	Town & Country Farm	Cory Wagner
Shadwell Estate Company	Shane Spiess	T & L Equine	Traton Homes	B. Wahl
Shadwell Farm	John Spohler	Joyce Tackett	Burr J. Travis	R. Eric Waldman
Shady Lady Stable	Liz Squyres	David Michael Talla	Patricia Tredal	Art Walker
Shady Oak Farm	St. George Farm	Tamaroak Stable		
Sha-li Leasing	Gilbert Starks	Tangarae Farms		
Shamrock Farms	Star Valley Thoroughbreds	William Tarnasky		
		Bobbie Kay Tate		

## 2008 CONTRIBUTORS (continued)

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Teddy Walker	Well-Being Stable	Buck & Luanne Wicall	David Winpigler	Xanthus Farms
Walking By Faith Farm	Werner Racing	Bernardo & Israel	Winrich Farm	Jim Yaegel
Johnny Wallace	Sonny Werneth	Wiesner	Wintergreen Farm	Anastasia Yarova
Walmac Farm	Westana Ranches	Edward Wiest	Winter Quarter Farm	Yellow Creek Farm
Walnut Green	Westbury Stables	Wiest - Heathers 08	Glenda Wishon	Jerry Yochem
Walnut View Farms	Bill Weston	Wildcat Racing Stable	Mary Wisniewski-	Gary Young
Peter Walski	Charles L. Weston	Vickie Wilder	Johnson	Jerry Young
Ronald Waranch	Westrock Stables	Wildwood Farms	George A. Wolff	Sara Lynn & Fred
William R. Ward, Jr.	Eugene E. Weymouth	Will Farm	Shannon A. Wolfram	Yutani
Warrendale Sales	R. C. Wheeler	David J. Will	Eddie Woods	Z Best
John D. Wartchow	Whispering Pines	Sam Williams	Gayle Woods	Patricia Zacker
Watership Down Stud	H.E. Whitaker	Williams Racing	Woodslane Farm	Mark Zamzow
Wavertree Stables	Dan White	Ward & Roberta	Woodvale Farm	Domenick Zanni, Jr.
Konrad Wayson	Margaret White	Williford	John & Joanne	Cary & Walter Zastrow
Jack Weakley	White Fox Farm	Willmott Stables	Woodward	Zayat Stables
Janet Weber	White Oaks	Willow Oaks Stables	John E. Worsley	Leonard M. Zenith
Mark J. Wedig	James & Luella	Carolyn Wilson	Regan Wright	William Ziering
Hank Weeks	Whiteside	Peter A. Wilson	Daniel J. Wukich	Rodney Zimmerman
Weir Stables	Whitewood Stable	Winding Creek Farms	Pam & Martin Wygod	Nicholas P. Zito
Russell Welch	Judd Whitworth	Debbie Wine	Wyn Racing	Harvey Zitron

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## INDUSTRY ORGANIZATION THANK YOU

The NTRA would like to thank the following organizations for their generous support of the NTRA's Legislative Action Campaign. We are grateful for your constancy and sincerely appreciate your leadership.



## 2009 SALES CALENDAR\*

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### *January*

- 6-7 . . . . . OBS Winter Mixed  
12-17 . . . . . Keeneland January Horses of All Ages  
26 . . . . . Barretts January Mixed

### *February*

- 9 . . . . . Fasig-Tipton Kentucky Winter Mixed  
17 . . . . . OBS Selected Sale Two-year-olds  
in Training

### *March*

- 3 . . . . . Fasig-Tipton Calder Selected Sale  
of Two-year-olds in Training  
10 . . . . . Barretts March Sale of Two-year-olds  
in Training  
16 . . . . . OBS/Adena Springs Sale of  
Two-year-olds in Training  
17-18 . . . . . OBS Selected Sale of  
Two-year-olds in Training  
31 . . . . . Fasig-Tipton Texas Two-year-olds  
in Training

### *April*

- 6-7 . . . . . Keeneland April Two-year-olds  
in Training  
20-23 . . . . . OBS Spring Sale of Two-year-olds  
in Training

### *May*

- 11 . . . . . Barretts May Sale of Two-year-olds  
in Training  
18-19 . . . . . Fasig-Tipton Midlantic Two-year-olds  
in Training

### *June*

- 16-17 . . . . . OBS June Two-year-olds and Horses  
of Racing Age

### *July*

- 20-21 . . . . . Fasig-Tipton Kentucky Selected  
Yearlings

### *August*

- 10-11 . . . . . Fasig-Tipton Saratoga Selected  
Yearlings  
15-16 . . . . . Fasig-Tipton New York-bred Yearlings  
24 . . . . . OBS Selected Sale of Yearlings  
25-28 . . . . . OBS Open Sale of Yearlings  
31-Sep.1 . . . . . Fasig-Tipton Texas Summer Yearlings

### *September*

- 14-27 . . . . . Keeneland September Yearlings

### *October*

- 5-7 . . . . . Fasig-Tipton Eastern Fall Yearlings  
(Midlantic)  
6 . . . . . Barretts California Cup Yearling Sale  
12-16 . . . . . OBS Fall Mixed  
26-28 . . . . . Fasig-Tipton Kentucky Fall Yearlings

### *November*

- 8-21 . . . . . Keeneland November Breeding Stock  
9 . . . . . Fasig-Tipton Selected Fall Mixed

### *December*

- 6-7 . . . . . Fasig-Tipton December Mixed  
(Midlantic)  
13 . . . . . Fasig-Tipton December Mixed (Texas)

\*Dates subject to change

## THE FOAL FUND/VALHALLA GOLF OUTING



### ***A NEW WAY TO JOIN US ON THE HILL.***

**COMING SOON!** The Foal Fund is the NTRA's new voluntary funding program designed to include owners and breeders in the association's effort to make a difference on Capitol Hill. Whether you raise one foal or 50, your contribution to The Foal Fund helps build our industry's strength to support the plans you have for each of your foals.

You may have participated in The Jockey Club's Foal Check-off program in past years through foal registration. That program concluded in 2008 and the NTRA is introducing The Foal Fund as its replacement.



Contact Barbara Fossum at (800) 792-6872 x616 or [bfossum@ntra.com](mailto:bfossum@ntra.com) for an update or more information on the program.



### *The 9th Annual* **NTRA Charities & Kentucky Derby Museum Charity Golf Classic**

Monday, October 5, 2009  
Valhalla Golf Club, Louisville, Kentucky



**Benefiting**  
NTRA Charities  
Klein Family Learning Center

**Cost**  
Foursome: \$4,000\*  
Single: \$1,000\*  
*\*10% discount for early-bird registration by July 31*

**Sponsorship opportunities available.**

*For reservations and sponsorships contact:*  
Barbara Fossum, Tournament Director  
Phone: (800) 792-6872 x 616  
Email: [bfossum@ntra.com](mailto:bfossum@ntra.com)



**FOR MORE INFORMATION CONTACT:**

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**Joe Bacigalupo**  
**Director of Membership Development**  
**(800) 792-6872, ext. 677**  
**[www.SupportHorseRacing.org](http://www.SupportHorseRacing.org)**



**2525 Harrodsburg Road**  
**Lexington, KY 40504**  
**Phone: (859) 245-6872**  
**Fax: (859) 223-3945**