

2021

LEGISLATIVE ANNUAL REPORT

LETTER FROM NTRA

Thank you to all supporters of the NTRA's federal advocacy efforts in 2021 through the NTRA's Legislative Action Campaign (LAC) fundraising initiatives. It was a year marked by a return to a more normal racing and sales schedule, following the many disruptions of 2020. NTRA supporters responded to the resulting improved economics within the industry by contributing at a high level to the NTRA ¼% Check-off Program and related fundraising programs that support the NTRA's federal legislative team. For the NTRA's fiscal year ending on March 31, 2022, fundraising through the LAC improved by 31 percent versus the prior fiscal year. Widespread industry support like this is paramount to the team's success.

The 2021 Legislative Annual Report provides a summary of the NTRA's federal legislative and regulatory activities, along with any current-year updates to them. Topping the list is the Horseracing Integrity and Safety Act (HISA) and its pending launch in July 2022. This transformative approach to nationwide anti-doping and medication control and racetrack safety is designed to produce a safer era for both horse racing's equine and human athletes. Renewal of three-year racehorse depreciation, immigration and sports betting were other areas of focus for the NTRA federal legislative team in 2021 and will continue to be in 2022.

Last year also was a year of transition for the NTRA, as longtime CEO Alex Waldrop announced his retirement and former U.S. Congressman Tom Rooney was named as his successor. Changes of this magnitude are filled with great opportunities, including the addition of a permanent NTRA office in Washington, DC. We look forward to Tom's leadership and we thank Alex for his many years of dedication and service to the industry.

Those who supported the LAC through the ¼% Check-off Program and other related programs in 2021 played an important role in helping the NTRA's federal legislative team do its part to serve the industry. Thanks again to these industry members recognized within this annual report.

With Appreciation,

Joe Bacigalupo

Vice President of Membership Development

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NTRA MISSION STATEMENT

The NTRA is a broad-based coalition of horseplayers, racetrack operators, owners, breeders, trainers and affiliated associations committed to increasing the welfare, integrity and popularity of Thoroughbred racing through consensus-based leadership, safety and integrity initiatives, legislative advocacy, corporate partner development and fan engagement.

LEGISLATIVE SUMMARY

As the trade association for the Thoroughbred industry, NTRA focuses its lobbying on legislation having a direct and material effect on its members and their business activities as they relate to horse racing, breeding and pari-mutuel wagering. The NTRA also supports Congressional education programs on issues such as agricultural matters and immigration, which affect the horse industry as a whole.

Below is a summary of the major legislative issues for Thoroughbred breeding and racing in the first half of the 2022/2023 Congress.

HORSERACING INTEGRITY AND SAFETY ACT

Passed at the end of 2020, the Horseracing Integrity and Safety Act of 2020 (S. 4547) (HISA) will be implemented on July 1, 2022. NTRA is working to assure a smooth transition to HISA and an independent Authority.

HISA is the culmination of years of industry work to find a consensus approach to nationwide anti-doping and medication control, as well as a national approach to racetrack safety. An amended and expanded version of the Horseracing Integrity Act of 2019 (H.R. 1754), HISA was introduced on September 9, 2020, by Senate Majority Leader Mitch McConnell (R-KY). On that same day, H.R. 1754 was amended with a committee substitute mirroring the language of S. 4547. The full House passed H.R. 1754 on September 29, 2020 and sent it to the Senate for consideration. On December 21, 2020, on a 359-53 vote in the House and 92-6 in the Senate, Congress passed a \$900 billion COVID-relief package and \$1.4 trillion government funding package in a 5000+ page bill known as the Consolidated Appropriations Act, 2021 (the "Omnibus Act"). The Omnibus Act incorporated the full text of S. 4547. The president signed the measure into law on Dec. 27.

HISA calls for the creation of a private, independent, selfregulatory entity for the purposes of developing and implementing the horseracing anti-doping and medication control program and the racetrack safety program known as the Horseracing Integrity and Safety Authority (the "Authority"). The Board of Directors of the Authority ("Board") is comprised of 9 members: five independent members and four industry members. All Board members are subject to strict conflict of interest rules. In addition, three standing committees have been established—the Anti-Doping and Medication Control Standing Committee, the Racetrack Safety Standing Committee, and the Nominating Standing Committee. Each standing committee is made up of seven members. The Anti-Doping and Medication Control Standing Committee and the Racetrack Safety Standing Committee will provide advice and guidance to the board on the development of rules and regulations under the Authority's jurisdiction. The Nominating Standing Committee was responsible for nominating the initial Board and recommending nominees for Board and Standing Committee positions.

The Federal Trade Commission (the "Commission") has oversight over of the Authority. Following input from the interested public and the FTC's public comment period, the Commission approved the Racetrack Safety Program on March 4, 2022.

HIGHLIGHTS OF THE RACETRACK SAFETY PROGRAM INCLUDE:

- Expanded veterinary oversight;
- Surface maintenance and measurement standards;
- Enhanced reporting requirements;
- Collection and analysis of medication, treatment, injury, and fatality data;
- A voided claim rule;
- The transfer of claimed horses' medical information; and
- Jockey concussion and medical care reporting.

Starting on July 1, 2022, all tracks that are accredited with the National Thoroughbred Racing Association (NTRA) Safety and Integrity Alliance will receive interim accreditation, while tracks that are not accredited with the NTRA will be granted a oneyear provisional accreditation and be given a reasonable period to achieve compliance as long as they are demonstrating continuous progress. HISA intends to work with individual racetracks and state racing jurisdictions, recognizing that compliance with new legal requirements on day one is not realistic.

HISA plans to phase in a medication and anti-doping program, and other national reforms intended to improve safety and integrity, beginning in 2023.

THREE-YEAR DEPRECIATION OF RACEHORSES

Matching deductions with income In the 2008 Farm Bill, NTRA secured a provision that allowed for the uniform and accelerated depreciation of Thoroughbreds. The provision subsequently carried forward in the 2015 Protecting Americans from Tax Hikes (PATH) Act, which extended three-year tax depreciation for all racehorses through 2016. That provision, along with dozens of others, was extended to 2017 on February 9, 2018, when President Trump signed into law the Bipartisan Budget Act, a bill that among other measures extended uniform three-year racehorse depreciation retroactively for 2017. Unfortunately, Congress did not renew three-year depreciation for 2018 as part of the Tax Cuts and Jobs Act (TCJA) passed in December 2017, which meant a seven-year schedule would now apply to yearlings in some cases. The TCJA did include 100% bonus depreciation and a \$1 million Section 179 expense allowance for qualified depreciable property, two important investment incentives that lessened the need for three-year depreciation in many cases. However, three-year depreciation continued to be a beneficial option for many owners of young racehorses.

Three-year depreciation benefits horse owners because some may not be eligible for Section 179 expensing due to the net income requirement and choose to elect out of the 100% bonus depreciation. One of the main reasons to elect out of the bonus depreciation is to better match the deductions with corresponding income. A 3-year life (depreciated over a 4-year period) is more realistic for a horse's racing career versus the 7-year life (depreciated over 8 years). Three-year depreciation is valuable to racehorse owners, especially racing partnerships with multiple passive owners, as it better aligns deductions with corresponding income opportunities on an annual basis.

After passage of the TCJA, the horse industry now relies upon Congress to extend this provision as part of a larger package of temporary tax rules, known as tax extenders, which historically is addressed at the end of each year, to renew dozens of temporary or expiring tax provisions for individuals and businesses. It is now typical that one of the tax provisions included in this tax extender package is the three-year depreciation of racehorses. As we have done several times over the past few years, the NTRA, the American Horse Council (AHC) and many others representing diverse business, energy, transportation, real estate and agriculture sectors, worked collaboratively to press for a legislative vehicle to extend these expiring tax rules through 2021. In December of 2020, the Consolidated Appropriations Act of 2021 (the "Omnibus Act") became law and included among its many sections the extension of several individual and business federal income tax provisions, including the three-year tax depreciation for all racehorses placed in service through the end of 2021. Because three-year depreciation is important for horse racing, the NTRA will continue to advocate for a retroactive extension of three-year depreciation for all of 2022 and will work toward a permanent legislative resolution to this important depreciation treatment of all racehorses.

NTRA will continue to explore passage or continuation of any tax incentives that promote investment in Thoroughbred breeding and racing, including some incentives set to sunset or be phased out as part of the TCJA of 2017.

IMMIGRATION.

The H-2B visa guest worker program is a nonimmigrant visa program used by many industries that need temporary non-agricultural help when domestic workers are unavailable. For the horse racing industry, trainers rely heavily on the H-2B program to fill various backside positions.

Congress has set a cap of 66,000 H-2B visas per fiscal year, with 33,000 available for workers who begin employment in the first half of the fiscal year (October 1 – March 31) and 33.000 for workers who begin employment in the second half of the fiscal year (April 1 – September 30). This allotment often falls short of satisfying employer demand. The U.S. Department of Homeland Security (DHS) and the Department of Labor (DOL) typically address this shortfall by providing supplemental visas later in the fiscal year. In January 2022, the DHS and the DOL agreed

to offer an additional 20,000 H-2B visas for the first half of fiscal year 2022, a move that marked the first time the departments offered supplemental visas in the first half of a fiscal year. In May 2022, the DHS and DOL released 35,000 H-2B supplemental visas to be used by U.S. employers during the second half of fiscal year 2022.

The H-2B visa program, similar to U.S. immigration policy overall, needs major reform to adequately serve workers and employers. The NTRA supports comprehensive immigration reform while also advocating for improvements to the H-2B visa program through its participation in the H-2B Workforce Coalition.

SPORTS BETTING.

In May of 2018, the U.S. Supreme Court, by a 7-2 decision, overturned the Professional and Amateur Sports Protection Act (PASPA) in the landmark Murphy v. National Collegiate Athletic Association (NCAA) decision. Previously, PASPA banned all but four states from legalizing sports gambling. States and sovereign tribal nations can now set their own policies to legalize and regulate sports betting. In less than three years, 30 states and Washington, D.C. have joined Nevada in legalizing sports betting. While no sports betting legislation has been introduced in the 117th Congress, the NTRA continues to assess the potential threats and opportunities that such legislation would present. The NTRA plans to be at the table as it has been on all previous internet and sports betting issues for the past 20 years.

On the regulatory front, the NTRA for more than a year has been working with senior executives at credit card companies, advance deposit wagering outlets and sports wagering companies to arrive at a "one wallet" solution to allow customers to bet on horses and other sports by opening a single account. We anticipate that this will occur in 2022.

COVID-RELATED LEGISLATION.

The NTRA ensured that the industry was not left behind as emergency relief legislation became a priority on Capitol Hill over the last two-plus years. Racetracks, farms and other industry businesses benefitted from COVID-related legislation through tax benefits, emergency loans, the Main Street Lending Program, the Paycheck Protection Program (PPP), the Employee Retention Payroll Tax Credit, and more. Any further economic relief packages should they be created by Congress will remain a top priority of the NTRA for as long as the effects of the pandemic linger.

The industry also faced travel bans to and from certain countries over the past two years. The NTRA was successful in obtaining certain waivers to allow many in our industry to travel to the U.S. for sales, major races and other important activities.

2021 LEGISLATIVE ACTION CAMPAIGAN CONTRIBUTORS

22 Stables 4M Ranch A & B Stables A & J Racing Stable A. Ryan Roberts A.F. Allen III Abracadabra Farms Adam Bright Adam Rice Aidan Butler Airdrie Stud Al Stall Jr

AJ Suited Racing Stable

Alan Baze Alan Hoffman Alan Levitt Alan Sherman Alandale Stables Albert Abdala Albert Tiernan Alberto Rodriguez Alex Bregman Alice Overton Alifyfe Racing Allan Schaffer **Alliance Sales**

Anchor & Hope Farm Anderson Farms Ontario Andres Villanueva **Andrew Andrews**

Altair Farms

Andrew Kreidler **Andrew Motion Andrew Warren** Andry Blanco

Andy Muhlada **Angel Ordonez Angelinos Racing** Angelo Romeo Angie Conlon **Anil Shergill** Ann Weaver Anthony DiGiovanni

Anthony Fontana Anthony Granitz Anthony Holmes Anthony Infante Anthony J Braddock Antonacci Racing

April Mayberry Ara Aprahamian Arga Racing Stable **Arnaud Delacour** Arthur Harmon

AP Stable

Ashbrook Farm Ashview Farm Atlanta Hall Farm **Audley Farm** August Dawn Farm Aveory Faircloth

Axel Loperena de la Cruz **B2B** Thoroughbreds Baccari Bloodstock

Bach Stables Backstreet Stable Ballysax Bloodstock

Barak Farm **Barbara Corey** Barbara Houck

Barbara Nielsen Swenson

Barry Camarda Barry Dolan Barry Lake **Bass Stables BCWT**

Beals Racing Stable Begg Racing Bell Gable Stable Bella Inzio Farm Ben Glass Ben Gowans Ben Guilbeau Ben Mondello **Bendabout Farm** Beryl J Stokes, Jr. Best A Luck Farm Beth Miller

Betsy B Mead **BG** Thoroughbred Farm

BHMFR LLC Bill Greenstein Bill Humphries Bill Murphy Bill Neumann Bird in Hand Bit O Blarney Farm **BL** Transport **Black Cloud Racing**

Black Type Thoroughbreds Blackacre Farms Blackburn Farm Blackstone Farm

Blaine D Wright Racing **Stables** Blake-Albina Blandford Stud Blas Perez Stables Bluegrass Thoroughbred Services

Bluewater Sales Boardshorts Stables Bob Deering Bob Grayson Bobby Rankin

Bona Venture Stables Bonne Chance Farm Bonnie Birzer Bonnie Jenne Borden Farm

Brad Simpson Stables Braun & English **Brenda Stewart** Brenda Zietz

Brereton Jones Brett Kelly Brett Viers **Brett Wiener** Brian Brush **Brian Gross Brian Herrity** Brian Hille Brian Klatsky

Brian Lynch **Brian Schartz Brian Thomas** Brian Zars Bridlewood Farm

Bristol Feeney

Brittany Vandenberg Broken Oaks Stables Brookdale Farm Brookstone Farm

Brookstown Farm Bruce C Wells Bruce Levine

Bruce Raymond Grossman

Bruno de Berdt Bruno De Julio Brushy Hill Farm Bryan Henderson Bryan Lynman **Bryan Rice BTE Stables** Buckland Sales / Millennium Farms

Bud Petrosian Buddy Jones Buena Vista Farm **Bug Thoroughbreds**

Burleson Farms Buttonwood Farm Byron H. Kluth C and C Stables Caleb Milligan

Candyland Farm Cane Street Racing Carl Moore Management Carlo E Vaccarezza

Calvin L Johnston

Carmen Micucio Jr Carmine DeSarlo Carol Ricker Cary Frommer Casal Stable

Catherine M Day-Phillips

Catherine Hudson

Cathi Jones Cave Brook Farm Centennial Farms Chad C Brown Chanceland Farm Chappell Racing Charles A Clement Charles Blanford Charles Boden

Charles Bonuccelli **Charles Cuprill** Charles H Deters **Charles Herbert Howard** Charles J Zacnev

Charlton Roshan Chas Kidder

Chester & Mary Broman, Sr.

Chester Bishop China Horse Club International **Chris Carpenter**

Chris Grace Chris Howard Nolan Chris Johnson Chris Larmey

Chris Olsson Christi L Betz Christian Black Christina & Jay Hayden

Christophe Clement Christopher Podratz Christopher Province Cicero Farms

Cindy Foss Claiborne Farm Clarkland Cliff Racing Clifford Sise Clint Anuszewski Coastal Equine **Coffee Pot Stables** Colin Brennan Bloodstock

Columbiana Farm

Columbine Stable Copper Penny Stables Copper Water Stable Corey Esquerre Country Life Farm **Cove Springs** Covington Farm Craig L Wheeler Crestwood Farm Crimson King Farm **CRK Stable** Crockett Farm Cromwell Bloodstock Cross Keys Sales

Crown Chase Farm Crowning Point Farm Cuadra Tebuantepec Dale Desruisseaux **Dallas Becker** Dan & Karin Thompson

Dan Feit Dan Flanigan Dan Kelley Dan Mandarino Dan Piazza Dan Slattery Dan Warden Dane Moore **Daniel Eubanks** Daniel J Chen Daniel McKeehan Daniel Pastalaniec

Daniel Pita Daniel Wells Danielle Jones Dario Bernardi Darren Lane Darryl Lacy Dave Krauss Dave Neilson **Dave Nichols**

David & Christine Stack David & Holly Wilson

David Bloom David Chasan David Conde David D Walters David Flynn David G Lvon David Gamble II David J Raposa David Klein **David Matheny** David Meah

David Pimm

Eaton & Thorne Gentry Stable **David Ranson Family Stone Racing** Herman Wilensky **David Rodawalt Eaton Sales** Farfellow Farms Geoff Ballero Hermitage Farm **David Scanlon** Ecurie Qardabiyah Felissa Dunn George Larrick **Hibiscus Stables** Ed Melzer Fergus Galvin George Sharp Hidden Brook **David Shone David Strauss** Ed Reidy Flaxman Holdings George Strawbridge, Jr. Hidden Creek Farm Fleetwood Bloodstock David W. Purcell **Ed Smith** George Taylor High Point Bloodstock David Wilganowski **Eddie Kenneally** Fleming Thoroughbred George W. Brown **High Point Farm** Farm Dawn Martin-Haught Eddie Olczyk Gerald Bruno, Jr. **High Point Farm** Floyd Kephart **Eddie Woods** Glen Hill Farm Hilary Pridham **Daystar Farms** Forever Spring Farm Edgar Garcia De Luca & Sons Stable Glen Todd Hill 'n' Dale Forgotten Land Investments Edgar Hatter Glencrest Farm Hinkle Farms Dean Reeves Formal Bloodstock Edilberto Herrera Ordonez Glenn "Bo" Bromagen HMA 812 **Deborah Holmes** Fort Christopher's **Edition Farm** Delehanty Stock Farm Glenn F Del Russo Holly Spada **Thoroughbreds** Eduardo Rocha Denali Stud Glenn Graetz Hong Kong Jockey Club Fortune Farm Edward & Theresa DeNike Glynn A. Puryear Hoolie Racing Stable Denlea Park Ltd. Four Pillars Holdings Edward Buonanno **GMP Stables Hot Creek Stables Dennis Decauwer** Four Star Sales **Edward Diamond** Dennis Farkas Godolphin **Houston Farms** Frances Paolangeli Edward H "Beau" Lane III Gokmen Kaya Howard & Janet Siegel **Dennis January** Frank Antonacci **Edward Hart** Grant L Whitmer **Hubel Farms Dennis Mohle** Frank Bertolino Edward O'Day **Hubert Guy Bloodstock** Devonleigh Farm Grayson Farm Frank Costa Edy Gonzalez **Hubert H Vester** Diane Olson Greg Bone Frank DeMarco Eileen Estrich **Greg Caliwag Djuric Sporthorses Hugo Rodriguez** Frank Foss Eileen Matson **Greg James Hunter Valley Farm** Dom Felipe II Frank Garrison **EKQ Stables Corp** Domenic Fuda **Greg W Roberts** Hurricane Hills Frank Low **Elkhorn Springs** Iain Holmes Gregg Kingma Don Diller Frank McGoey Thoroughbreds Gregory D Johnson IBB Thoroughbred Don L Ming Frank Paros Ellis Starr Don Speaks Gregory Jackson International Equine Frankfort Park Farm Elm Tree Farm **Gregory Martin** Irie Thoroughbreds Don Tiger Fred Allor **Emil Cerullo Gregory Moore** Ital-Cal Horse Management **Donald Dedden** Fred DeSimone **Empire Equines Gregory Tatum** Donald Fellman J. Donald Wells Fred P Schwartz **Empire State Grey Eagle** J. Eric Kruljac **Donald Healy** Freddy Ledesma Thoroughbreds Grit to Glory Racing J. Keith Desormeaux Donald J Churchill Frederick Reynolds **Endsley Oaks Farm** Grovendale Farm J. Kirk & Judy Robison **Donald Krawiec Funofit Stable** Endswell **GT Nixon** Jack Fisher Donald L Brown Jr. Gail Cox **Equis Endeavor** Guidera McKenney Equine Jack R Swain **Donald March** Gail Rice Equistaff Gustavo Ravelo Jack Ward-Smith Donarra Thoroughbreds Gail Schneider Equus Farm H & H Farms Donato Lanni Jackie Rojas Gainesway Farm Eric Adler **Handal Racing** Jackpot Farm **Donegal Racing Gainesway Partners** Eric Aguino Hannah Mathiesen Jacob Nance Donna Clark Gallaghers Stud Eric Berg Jake Ballis Happy Tenth Stable **Double Heart Racing Garey Ranches** Eric Christensen Jal Dastur Hardacre Farm Doug O'Neill **Garrencasey Sales Eric Hurley** Hargus & Sandra Sexton James A Shannon Jr. Doug Watson Garrett O'Rourke Eric Isaacson Down Neck Stable Gary & Jane Chervenell Harlan Malter James and Jane Fraser **Eric Seaborg** Harold Lerner James Arrison Dr. J. David Richardson Gary Capuano Erid & Randi Moreau-**Harold Stewart** James Bernhard Gary Curreri Dr. Joe E. Cannon **Sipiere** Harrell Ventures Dr. John R Cummins James Collins Gary Lyons **ERJ Racing** Harris Training Center II James Corrao Dr. Roger Spiess Gary Ozanich **Evan Trommer** Gary R. Friederich Harry J Loso James Downey Dreamfields **Evelyn Benoit** Harry Landry Bloodstock James F Connor **Gary Sutton Drew Keaton Everything's Cricket Racing** Hartwell Farm James Fisher **Gatsas Stables Duncan Taylor Excel Bloodstock** Gayla Rankin Havmarket James Franklin **Dundrum Farm Exclusive Equine** Investments Gayle Van Leer Heaven Trees Farm James Haves **Dwayne Shipley** Hector O Palma Exline-Border Racing **Gayle Woods Training** James J Bakke **Eagle Point Farm** Fabricio Buffolo Hedberg Hall

GD Hieronymus

Genesis Racing

Genet Racing

Heights Stable

Henry Burnett Armstrong

James J Cassidy

James Kopcie

James K Chapman

Faisal Hamad Alrashead

Fallbrook Farm

Earle I Mack

Easterbrook Livestock

Management

James L Lawrence	Jimmy D'Elia	Jon Jazdzewski	Kenneth McCowan	Lazy Lane Farm
James Lisowsky	Jimmy Gladwell III	Jonathan Cooley	Kenneth Torres	LC Racing
James M Connors	Jimmy Partin	Jonathan Nance	Kenny McMahan	Leanne Warren
James M Miller	JMM Stables	Jonathan Thorne	Kenwood Racing	Lebherz Racing
James McKinney	Joann Fromal	Jorge Ameglio	Kestrel Stud	Ledgelands Farm
James Michelson	Jo-Ann Prisco	Jorge Duarte Jr	Kevin Ahern	Lee Lewis
James Politano	Jodi Lopez	Jose Alejandro Silva	Kevin Bogart	Legacy Bloodstock
James Rolfes	Jodie Pointer	Jose Aurrecoechea	Kevin Czubara	Legacy Racing
James Slade	Joe Culley	Jose Carro	Kevin J Joy	Lenny Kohn
James Smolich	Joe Davidson	Jose Delgado	Kevin Rice	Leo A Holt
James Spicer	Joe Johnson	Jose L Ordonez	Kevin Walsh	Leonard Liberto
James Wagner	Joe Navarro	Jose Pietri	Kia-Ora Stud	Les Gurren
Jamey Thomas	Joe Pagan	Joseph & Gayle Ioia	Kiavash Joorabchian	Leverett Miller
Jamie Frost	Joe Ragsdale	Joseph Di Rico	Kildare Stud	Lewis E Mathews, Jr.
Jamm Ltd.	Joe Sexton	Joseph Galano	Kim Crabtree	Liberty House Racing
Jared Keyes	Joel Hunsburger	Joseph Hickman	Kim Smith	Liberty Road Stables
Javier Arellano	John A Damico	Joseph Hinkhouse	Kindergarten Farm	Lindsay Hurst IV
Jay Abbes	John Behnke	Joseph Lee	Kindred Stables	Lisa Herrity
Jay Donaldson	John Behrendt	Joseph Migliore	Kindred Thoroughbreds	Little Red Feather Racing
Jay Em Ess Stable	John C Harris	Joseph Norris	Kinsman Farm	Little's Bloodstock
Jay J Gagliano	John C Oxley	Joseph Paese	Kirk Rockwell	Logan Farm
JD Farms	John Deeley	Josh Foulois	Kirk Wycoff	Longford Farm
JDM Holdings	John Dickson	Joshua Bell	Kirkwood Stables	Lorenzo Ruiz
Jean Demarzo	John Duic	Joy Thompson	Kirt Cahill	Lorrie J Feist
Jeanine Cumiskey	John E Kerber	JSM Equine	Klaravich Stables	Lotts Creek Farm
Jeanne Liddy	John Ennis	Juan Carlos Guerrero	KMN Racing	Lou Arellano
Jeannie King	John Fasola	Juan Gardano	Korina Stable	Louis Krychear
Jebel Ali Stables	John Fasola	Juan J Garcia	Kretz Racing	Louis Leatherwood
Jeff Allred	John Fitzgerald	Juddmonte Farm	Kristen McDermott	Louis Mazzarelli
Jeff Bonde	John Gallo	Judy Wagner	Kristi Anglen	Louis Neve
Jeff Drown	John Gasper Bloodstock	K & G Stable	Kristian Villante	Louis W Wright
Jeff Greenhill	John Gravenslund	KAM Racing Stables	Kueber Racing	LRE Racing
Jeff Jacobs	John Griffin	Kanny Ng	Kurt Butenhoff	Lucan Bloodstock
Jeff Jeans	John Heims	Karen L Yeamans	L. William Johnson	Luis Lorie
Jeff Metz Racing	John Howard	Karl & Cathy Glassman	La Huerta Inc	LWXXI, LLC
Jeff Piotraschke	John Julia	Katherine Neilson	Lady Sheila Stables	Lynwood Stable
Jeffery Shaffer	John Mentz	Katherine Rightmyer	Lael Stables	
			Laci Stables	Maccabee Farm
Jeffrey Bloom	John Middleton	Kathleen Maybee	Lambeau TB Racing	Maccabee Farm Machmer Hall
Jeffrey Bloom Jeffrey Carucci	John Middleton John Moirano			
		Kathleen Maybee	Lambeau TB Racing	Machmer Hall Madakat Stables
Jeffrey Carucci	John Moirano	Kathleen Maybee Katie Lisowski	Lambeau TB Racing Lambholm South	Machmer Hall Madakat Stables Magalen O Bryant Estate
Jeffrey Carucci Jeffrey Greseth	John Moirano John Muller	Kathleen Maybee Katie Lisowski Katierich Farms	Lambeau TB Racing Lambholm South Lance Russell Martin	Machmer Hall Madakat Stables
Jeffrey Carucci Jeffrey Greseth Jeffrey L Nash	John Moirano John Muller John N Lauriello	Kathleen Maybee Katie Lisowski Katierich Farms Keene Ridge Farm	Lambeau TB Racing Lambholm South Lance Russell Martin Landon Jordan	Machmer Hall Madakat Stables Magalen O Bryant Estate Main Line Racing Stables
Jeffrey Carucci Jeffrey Greseth Jeffrey L Nash Jennifer Nichols	John Moirano John Muller John N Lauriello John P Casey	Kathleen Maybee Katie Lisowski Katierich Farms Keene Ridge Farm Kehner Thoroughbreds	Lambeau TB Racing Lambholm South Lance Russell Martin Landon Jordan Lane's End Farm	Machmer Hall Madakat Stables Magalen O Bryant Estate Main Line Racing Stables Manitou Farm
Jeffrey Carucci Jeffrey Greseth Jeffrey L Nash Jennifer Nichols Jeremy Baird	John Moirano John Muller John N Lauriello John P Casey John P Dauner	Kathleen Maybee Katie Lisowski Katierich Farms Keene Ridge Farm Kehner Thoroughbreds Keith Brackpool Racing	Lambeau TB Racing Lambholm South Lance Russell Martin Landon Jordan Lane's End Farm Larry Burns	Machmer Hall Madakat Stables Magalen O Bryant Estate Main Line Racing Stables Manitou Farm Maple Run South
Jeffrey Carucci Jeffrey Greseth Jeffrey L Nash Jennifer Nichols Jeremy Baird Jerry Walsh	John Moirano John Muller John N Lauriello John P Casey John P Dauner John P Meiden	Kathleen Maybee Katie Lisowski Katierich Farms Keene Ridge Farm Kehner Thoroughbreds Keith Brackpool Racing Keith Carter	Lambeau TB Racing Lambholm South Lance Russell Martin Landon Jordan Lane's End Farm Larry Burns Larry Fugate	Machmer Hall Madakat Stables Magalen O Bryant Estate Main Line Racing Stables Manitou Farm Maple Run South Mapleton Thoroughbred
Jeffrey Carucci Jeffrey Greseth Jeffrey L Nash Jennifer Nichols Jeremy Baird Jerry Walsh Jesse Englehart	John Moirano John Muller John N Lauriello John P Casey John P Dauner John P Meiden John Panetta	Kathleen Maybee Katie Lisowski Katierich Farms Keene Ridge Farm Kehner Thoroughbreds Keith Brackpool Racing Keith Carter Keith Dickey	Lambeau TB Racing Lambholm South Lance Russell Martin Landon Jordan Lane's End Farm Larry Burns Larry Fugate Larry Hirsch	Machmer Hall Madakat Stables Magalen O Bryant Estate Main Line Racing Stables Manitou Farm Maple Run South Mapleton Thoroughbred Farm
Jeffrey Carucci Jeffrey Greseth Jeffrey L Nash Jennifer Nichols Jeremy Baird Jerry Walsh Jesse Englehart Jim & Susan Hill	John Moirano John Muller John N Lauriello John P Casey John P Dauner John P Meiden John Panetta John Ropes	Kathleen Maybee Katie Lisowski Katierich Farms Keene Ridge Farm Kehner Thoroughbreds Keith Brackpool Racing Keith Carter Keith Dickey Keith Donald Lanning	Lambeau TB Racing Lambholm South Lance Russell Martin Landon Jordan Lane's End Farm Larry Burns Larry Fugate Larry Hirsch Larry Jones	Machmer Hall Madakat Stables Magalen O Bryant Estate Main Line Racing Stables Manitou Farm Maple Run South Mapleton Thoroughbred Farm Marc Bates
Jeffrey Carucci Jeffrey Greseth Jeffrey L Nash Jennifer Nichols Jeremy Baird Jerry Walsh Jesse Englehart Jim & Susan Hill Jim and Mona Hour	John Moirano John Muller John N Lauriello John P Casey John P Dauner John P Meiden John Panetta John Ropes John Roven	Kathleen Maybee Katie Lisowski Katierich Farms Keene Ridge Farm Kehner Thoroughbreds Keith Brackpool Racing Keith Carter Keith Dickey Keith Donald Lanning Keith Johns	Lambeau TB Racing Lambholm South Lance Russell Martin Landon Jordan Lane's End Farm Larry Burns Larry Fugate Larry Hirsch Larry Jones Larry Odbert	Machmer Hall Madakat Stables Magalen O Bryant Estate Main Line Racing Stables Manitou Farm Maple Run South Mapleton Thoroughbred Farm Marc Bates Marc Detampel
Jeffrey Carucci Jeffrey Greseth Jeffrey L Nash Jennifer Nichols Jeremy Baird Jerry Walsh Jesse Englehart Jim & Susan Hill Jim and Mona Hour Jim Benes	John Moirano John Muller John N Lauriello John P Casey John P Dauner John P Meiden John Panetta John Ropes John Roven John Russell	Kathleen Maybee Katie Lisowski Katierich Farms Keene Ridge Farm Kehner Thoroughbreds Keith Brackpool Racing Keith Carter Keith Dickey Keith Donald Lanning Keith Johns Keith Johnston	Lambeau TB Racing Lambholm South Lance Russell Martin Landon Jordan Lane's End Farm Larry Burns Larry Fugate Larry Hirsch Larry Jones Larry Odbert Larry Pratt	Machmer Hall Madakat Stables Magalen O Bryant Estate Main Line Racing Stables Manitou Farm Maple Run South Mapleton Thoroughbred Farm Marc Bates Marc Detampel Marc Infante
Jeffrey Carucci Jeffrey Greseth Jeffrey L Nash Jennifer Nichols Jeremy Baird Jerry Walsh Jesse Englehart Jim & Susan Hill Jim and Mona Hour Jim Benes Jim Daniell	John Moirano John Muller John N Lauriello John P Casey John P Dauner John P Meiden John Panetta John Ropes John Roven John Russell John Salzman Sr.	Kathleen Maybee Katie Lisowski Katierich Farms Keene Ridge Farm Kehner Thoroughbreds Keith Brackpool Racing Keith Carter Keith Dickey Keith Donald Lanning Keith Johns Keith Johnston Kelly Breckner	Lambeau TB Racing Lambholm South Lance Russell Martin Landon Jordan Lane's End Farm Larry Burns Larry Fugate Larry Hirsch Larry Jones Larry Odbert Larry Pratt Larry Todd	Machmer Hall Madakat Stables Magalen O Bryant Estate Main Line Racing Stables Manitou Farm Maple Run South Mapleton Thoroughbred Farm Marc Bates Marc Detampel Marc Infante Marc Keller
Jeffrey Carucci Jeffrey Greseth Jeffrey L Nash Jennifer Nichols Jeremy Baird Jerry Walsh Jesse Englehart Jim & Susan Hill Jim and Mona Hour Jim Benes Jim Daniell Jim McCartan	John Moirano John Muller John N Lauriello John P Casey John P Dauner John P Meiden John Panetta John Ropes John Roven John Russell John Salzman Sr. John Saunders	Kathleen Maybee Katie Lisowski Katierich Farms Keene Ridge Farm Kehner Thoroughbreds Keith Brackpool Racing Keith Carter Keith Dickey Keith Donald Lanning Keith Johns Keith Johnston Kelly Breckner Kelly Colliver	Lambeau TB Racing Lambholm South Lance Russell Martin Landon Jordan Lane's End Farm Larry Burns Larry Fugate Larry Hirsch Larry Jones Larry Odbert Larry Pratt Larry Todd Late Night Stables	Machmer Hall Madakat Stables Magalen O Bryant Estate Main Line Racing Stables Manitou Farm Maple Run South Mapleton Thoroughbred Farm Marc Bates Marc Detampel Marc Infante Marc Keller Marc McLean
Jeffrey Carucci Jeffrey Greseth Jeffrey L Nash Jennifer Nichols Jeremy Baird Jerry Walsh Jesse Englehart Jim & Susan Hill Jim and Mona Hour Jim Benes Jim Daniell Jim McCartan Jim McIngvale	John Moirano John Muller John N Lauriello John P Casey John P Dauner John P Meiden John Panetta John Ropes John Roven John Russell John Salzman Sr. John Saunders John Servider	Kathleen Maybee Katie Lisowski Katierich Farms Keene Ridge Farm Kehner Thoroughbreds Keith Brackpool Racing Keith Carter Keith Dickey Keith Donald Lanning Keith Johns Keith Johns Kelly Breckner Kelly Colliver Kelly J Breen	Lambeau TB Racing Lambholm South Lance Russell Martin Landon Jordan Lane's End Farm Larry Burns Larry Fugate Larry Hirsch Larry Jones Larry Odbert Larry Pratt Larry Todd Late Night Stables Laura A Gill	Machmer Hall Madakat Stables Magalen O Bryant Estate Main Line Racing Stables Manitou Farm Maple Run South Mapleton Thoroughbred Farm Marc Bates Marc Detampel Marc Infante Marc Keller Marc McLean Mare Croft Farm
Jeffrey Carucci Jeffrey Greseth Jeffrey L Nash Jennifer Nichols Jeremy Baird Jerry Walsh Jesse Englehart Jim & Susan Hill Jim and Mona Hour Jim Benes Jim Daniell Jim McCartan Jim McIngvale Jim Meeks	John Moirano John Muller John N Lauriello John P Casey John P Dauner John P Meiden John Ropes John Roven John Russell John Salzman Sr. John Saunders John Servider John Servis	Kathleen Maybee Katie Lisowski Katierich Farms Keene Ridge Farm Kehner Thoroughbreds Keith Brackpool Racing Keith Carter Keith Dickey Keith Donald Lanning Keith Johns Keith Johns Keith Johnston Kelly Breckner Kelly Colliver Kelly J Breen Kelsey Danner	Lambeau TB Racing Lambholm South Lance Russell Martin Landon Jordan Lane's End Farm Larry Burns Larry Fugate Larry Hirsch Larry Jones Larry Odbert Larry Pratt Larry Todd Late Night Stables Laura A Gill Laurence & Mary Leavy	Machmer Hall Madakat Stables Magalen O Bryant Estate Main Line Racing Stables Manitou Farm Maple Run South Mapleton Thoroughbred Farm Marc Bates Marc Detampel Marc Infante Marc Keller Marc McLean Mare Croft Farm Maria Haire
Jeffrey Carucci Jeffrey Greseth Jeffrey L Nash Jennifer Nichols Jeremy Baird Jerry Walsh Jesse Englehart Jim & Susan Hill Jim and Mona Hour Jim Benes Jim Daniell Jim McCartan Jim McIngvale Jim Meeks Jim Schmitz	John Moirano John Muller John N Lauriello John P Casey John P Dauner John P Meiden John Ropes John Roven John Russell John Salzman Sr. John Saunders John Servider John Servis John Sondereker	Kathleen Maybee Katie Lisowski Katierich Farms Keene Ridge Farm Kehner Thoroughbreds Keith Brackpool Racing Keith Carter Keith Dickey Keith Donald Lanning Keith Johns Keith Johnston Kelly Breckner Kelly Colliver Kelly J Breen Kelsey Danner Ken Yeager	Lambeau TB Racing Lambholm South Lance Russell Martin Landon Jordan Lane's End Farm Larry Burns Larry Fugate Larry Hirsch Larry Jones Larry Odbert Larry Pratt Larry Todd Late Night Stables Laura A Gill Laurence & Mary Leavy Laurie Gandy	Machmer Hall Madakat Stables Magalen O Bryant Estate Main Line Racing Stables Manitou Farm Maple Run South Mapleton Thoroughbred Farm Marc Bates Marc Detampel Marc Infante Marc Keller Marc McLean Mare Croft Farm Maria Haire Mariano Hernandez

Richard T Santulli Michael Pirrung Nolan White **Phoenix Farms** Mark & Julia Taylor Mark Bliss Michael Pruzinsky Norma Lee Stockseth Richard Vega **Phoenix Rising Farms** Mark Commander Michael R Di Tomasso North & South Stable **Pick View Stables** Richard Wira North American Richie's World Stables Michael Repole Pinnacle Racing Stable Mark Feld Thoroughbred Mark Grier Michael Scheffres Rick Kessler Pippa's Hurricane Northview Stallion Station Mark Mitchell Michael Schmidt PNG Power Horses Corp Rick Kueber Not The 1 Stable Mark Necaise Michael Slezak Poindexter Thoroughbreds Rideau Racers **Novogratz Stables** Mark Paul Michael Somma Rigney Racing Popatop Nursery Place Farm Michael T Gallivan Rising Sun Stables Inc Mark Schwartz Pope McLean O J Jauregui Michael Tocicki River Oak Farm Mark Stephen Howard Premier Thoroughbreds Oak Point Farm Michael Trombetta Mark Stevenson **RJG Racing Prodigy Racing** Ocala Stud Michael V Pino Rob Henie Marko Milojevic PT Syndicate Old School Thoroughbreds Marshall Rose Michael Wood Pure Bred Funding Rob Weddle **Omar Ramirez** Michael Wubbena Robbi Scott Chevelle Marshall Silverman R Cubed **Opus Partners** Michelle Nevin Robby Heller Martin Carmichael R Marie Farms Oscar Benavides Mickey Hopkins Roberr Harris Martin Keogh R.C. Cline Thoroughbreds P J Arnold Bloodstock Mike Dini **Robert Arthur** Martin Racing Stable **Rachid Brothers** Paradise Farms Corp Mike J Puhich Robert B Hess, Jr. Marula Park Stud Rafael Lopez **Paramount Sales** Mike Maker Robert B Heyer Marvin Alan Boyd Rainbow Fields Farm Parkway Farm Mike Schiano Di Cola Robert D Bone Marvin Johnson Ralph Pearce Pat Costello Mike Sutton Robert Daluga Mary Ewers Ram Construction Patricia Chapman Mike Wagner Robert Elliott Mat Groff Ramon Tallai Patrick Hoppel Milky Way Farm Robert Fakhimi Mataichiro Yamamoto Ramona Bass Patrick McGurk Mill Ridge Farm Robert Fluckiger Mathiesen Racing Rancho San Miguel Patrick Neary Robert Forbeck Mina Equivest Matt Kehoe Randal Family Trust Patty W Tipton Mintmere Thoroughbreds Robert L Tucker Matthew Cutair Randall Bloch Paul Aguirre Matthew Lyons Mojarro Racing **Randall Miles Robert Masterton** Paul B Sabesky Montecito Stables **Robert Nastanovich** Randy Earl Knerr **Matthew Oros** Paul Benequista Montesacro Farm **Robert Slack** Matthew Schera Raroma Stable Paul Braverman Moreau Bloodstock **Robert Smith Matthew Trommer** Rebecca Galbraith Paul Bryan Miller Morrell Bloodstock Robert Spellman Maurice Regan Red Oak Farm Paul Chubb Morris E Kernan Jr. Robert V Lapenta Mayra Giron Reeves Thoroughbred Paul Cush Mulholland Farm Racing Roblesserie LLC MBR LLC Paul Farr Remmah Racing Stable **Mulholland Springs Rocket Ship Racing** MCA Racing Stable Paul Laurin Namcook Stable Rene Amescua **Rockingham Ranch** McCarthy Racing Paul M King Narola LLC Renee Logan Rodeo Creek Racing McKenzie Bloodstock **Paul Matties Reynolds Cowles** Nathan Saper Roger Straus McMahon & Hill Bloodstock Paul McEntee RF HF Bloodstock NATO Ron Blake McMahon Thoroughbreds **Paul Newhart** of Saratoga **NBS Stables** Rhapsody Farm Ron Ferrise Paul Rivera Merriebelle Farm **Neal Allread** Rich Roomey Ron McKay Paul Schaffer Metro Thoroughbreds Rich Zakala Ronald Paul Salerno **Neary Racing** Paul Sharp Mezza Luna Farm New Horizons Bloodstock Richard & Lisa Sillaman Rose Hill Farm Paul Shurman Michael J Miller Newington Farm Operations Paul Umbrello Richard A Bell Rosemont Stud Michael Beychock Niall Brennan Richard Blue Rosilyn Polan Paul Warfield Michael Bryan **Niall Brennan Partnerships** Richard Dawson **Rudy Rodriguez Pavilion Racing Richard Duchossois** Michael Bryant Nice Guys Stables Runaway Point Farm Pegasus Stud Michael D Major Richard Erickson Russell Powell Nicholas J Primpas Pelican State Michael Dorrian Nick de Meric Thoroughbreds Richard Friedman **Rusty Roberts** Michael Heitzmann Richard Jackson Nick Nosowenko Ryan Atwell Perry Camodeca Michael J Ryan Richard Meister Nick Sanna Ryan Hanson **Peter Dresens** Michael Jawl Richard Murray Ryan Zabrowski Nicky Drion Peter Grau Michael Lay Nicolby Racing Stable Peter Osella **Richard Newman SAB Stables** Michael Lettiere Nicole Dankanich Richard Nicolai Sackatoga Stables Peter Shindel Michael Link Nicole McNees Richard Padulo Saffie Joseph Racing Phil Lebherz Michael Mellen Nicoma Bloodstock Philip A Sims Richard Resnik Sal DiGangi

Philip Dicosmo

Richard Surmick

Sally Thomas

Nolan Kearney

Michael Pigott

Siegel Sez Stable Warrendale Sales Sam Aquiar Stonereath Farms Racing Sam Scolamieri Silver Oaks Farm Stonestreet Thoroughbred **Tim Bankers** Wayne Bakke **Holdings** Samuel Bogale Silvestre Blousson Tim Durborow Wayne R Sanders Stonewall Farm Six K's Training & Sales Tim Martin Sandra Schultz Wayne Williams String Music Sandy Barbier SJB Stable **Tim Moline** Weldon R Johnson Jr. Thoroughbreds Santiago Alarcon **SLO Racing Stables** Tim Rosin Wellspring Stables Stuart Angus Sarah Rebecca Shepherd Slugo Racing Tim Yohler Wendy Long Stuart Flowers Smitten Farm **Timber Town Stable** Sarah Sharp West Bloodstock Stuart Morris Bloodstock Soldi Stables Timothy Freitag Sarah Wiener Westbrook Stables Stuart S Janney III Somewhere Stables Timothy Hackerman Saratoga Glen Farm Westrock Stables Stuart Salenger South Point Sales Agency Timothy Shaw Saul Carrillo White Birch Farm Stuart Tsujimoto Southern Comfort Farm **Timothy Thornton** Schuyler Wiggin Wild Aire Partners Sugar Maple Farm Schuylerville Thoroughbred Southwind Farm **Timothy Wickes** Sugarland Thoroughbreds Wildheart Thoroughbreds Spedale Family Racing **TLC Thoroughbreds** Scott Barger William R Martin Summerplace Farm Speedway Stables **Todd Bloker** Scott Bray William Artz **Sunset Stables** Springhill Farm Todd Sheehan **Scott Burto** Super C Racing William Dupont III Springhouse Farm Todd Van Drie Scott Cavalieri Susan Romeo William E Riddle Jr Springland Farm Togo Travalia Scott D Fitzgerald Susan Y Foreman William J Price Squire Thoroughbreds Tom Arndt Scott Dilworth Thoroughbreds William K Dove II St. George Sales Tom DiPasquale **Scott Mallory** Sweetbriar Sales William K. Helwig Stanfield Farm Tom McCrocklin Scott Pierce **Swilcan Stables** William Kelley Stanfield Farms Tom Olsen Scott Scanlon Svcamore Bark William Korbelak Stanley Spano Tom Reckner **Scott Young Racing** Thoroughbreds William Marks Screen Door Stables Starship Stables Tom Towe Sycamore Hall Farm William Mathews Stefania Farms **Tommy Humphries** Seaglass Stables Sydney Rotunno William Parsons, Jr. Stephen A Diubaldo **Tony Metaxas** Sean Downes Taghadoe Bloodstock William R Hickman Sean Fitzhenry Stephen Barberino Tall Oaks Farm Top Yield Bloodstock Stephen D Oneill William R Martin Tory Chapman Sean Flanagan **Tarleton Farm** William R Peeples Stephen Jerry Track West Racing Sean Nolan Tatiana Sushko Stephen R Baker Sean O'Connor Taylor Made Farm **Travin Stables** William S Reightler Stephen Smith Travis Durr William Shurman Secure Investments Ted Kahaian Stephen Wolfson Jr. Treadway Racing Seidman Stables Ted Nixon William Sparks Steve Abelman Troy Johnson Select Stables Tee - N - Jay Farm William Terrill Steve Blasco Trudy Veinot September Farm Terp Racing Willow Hill Equestrian Steve Cooper TSF Thoroughbred Racing Sequel Bloodstock Terri Ligon Willow Wood Stables **Turning Point Bloodstock** Steve Daiken Sergio Gomez Terry Eoff Winchell Thoroughbreds **Steve Decaspers** Sergio Rabadan The Acorn Two Hands Windylea Farm Steve Demaiolo Two Hearts Farm The New Hill Farm SF Bloodstock Winstar Farm Steve Klesaris Tyson Esquibel Thelma & Louise Stable SGO Thoroughbred Winter Creek Farm **Unjin Jenkins** Steve Knapp SGV Thoroughbreds Thomas Amenta Wintickett Farm Steve Moger **Upson Downs Farm** Shamrock Farm **Thomas Cassidy WLN Investments** Steve Nemetz Thomas E Brockely Valkyre Stud Shamrock Hill Farm Woodbridge Farm Steve Smith Thomas Elberson Valter M. Ramos Shane T Meyers Woodfield Stable Steve Swanson Vekoma Thoroughbreds Sharon Hudon Thomas Kolschowsky Woodford Thoroughbreds Steve Zolotas Thomas Lininger Vernon Obermeier Shauna Ford Woodline Farm Steven Boynton **Thomas Mannion** Victor Bahna Shawhan Place Woodvale Farm Victor Centeno Steven Brandt Shawn Turner Thomas Mastandrea **WSS Racing** Sheikh Ahmed Bin Al **Steven Clowes** Thomas Radzavich Villa Rosa Farms **WWCD LLC** Maktoum Steven Dietrich **Thomas Remily** Vinery Sales Wynnstay Farm Sheltowee Farms Steven Marshall **Thomas Rooney** Vinny Emerson Wynwood Thoroughbreds Sheri Riddoch Steven Meier Thomas Thienel Virginia Beach **Xtreme Racing Stables** Sherry Arndt Steven Smith **Thomas White Voric Stables Shirley Hour** Steven T Newby Yancy Williams Thomond O'Mara Vossfeld Bloodstock Group Young Stables **Sholom Jacobs** Stone Farm W Rowland Hancock Thorndale Farm **Shorepoint Stable** Stonedance Farm Thoro Ventures Walter Jones Yuji Hasegawa Shortleaf Stable Three Times A Charm Walter Vieser II Zeringue Racing Stable Stonegate Stables



NTRA 1/4% CHECK-OFF PROGRAM

What is the NTRA 1/4% Check-off Program?

The ¼% Check-off Program is an NTRA fundraising program that empowers participants at sales hosted by NTRA's sale company partners* to support the NTRA's federal legislative advocacy services that amplify the horse racing industry's voice in Washington, DC. Buyers and sellers may participate in the Program by pledging \$2.50 for every \$1,000 of the sale price of any or all their horses.

How do I participate?

For Keeneland, Fasig-Tipton, CTBA and WTBOA sales, sellers, consignors, and designated agents may "precommit" their pledge on sales entry forms for the Checkoff Program. Sellers who miss the deadline for precommitments may pledge until the close of sale billing. Buyers may include their contribution when submitting payment. For OBS sales, the NTRA contacts buyers and sellers directly with suggested contribution information.

How much can I contribute?

There is no limit on the amount that can be contributed in the Check-off Program. Sale price determines the contribution amount for a particular horse. Individuals who buy or sell multiple horses may contribute on any or all of them.

How can Federal lobbying help make the horse racing industry more competitive?

We will fight to secure legislation that benefit industry stakeholder groups like horse owners, breeders, racetracks, advance deposit wagering service providers and horseplayers. We will address issues that directly impact racing, such as taxation, internet wagering, immigration, sports betting expansion and matters that affect farmers, ranchers and other agricultural producers.

How does the NTRA lobby on Capitol Hill?

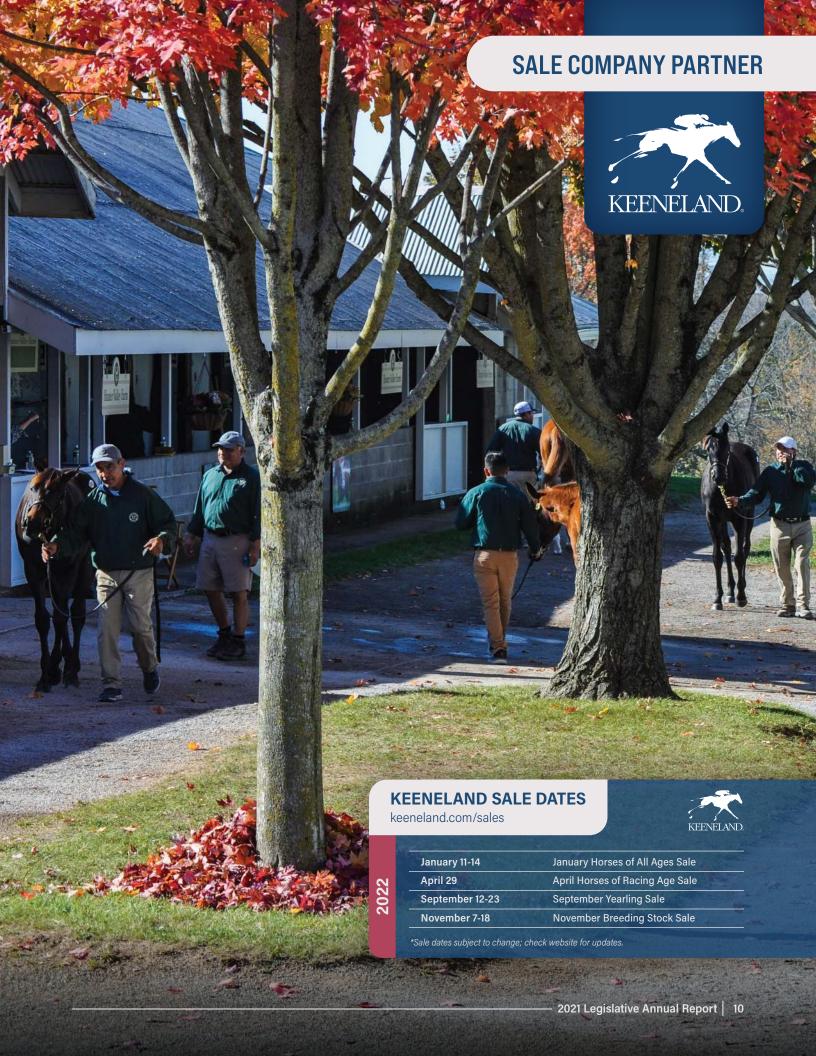
NTRA fields a government relations team based in Washington, DC, that is led by former U.S. Congressman and current NTRA President and Chief Executive Officer, Tom Rooney.



Tom Rooney, NTRA President and CEO and former U.S. Congressman

Help Me Help Horse Racing in D.C.

For more information, contact Joe Bacigalupo joeb@NTRA.com or 859-422-2677.





FASIG-TIPTON SALE DATES

fasigtipton.com

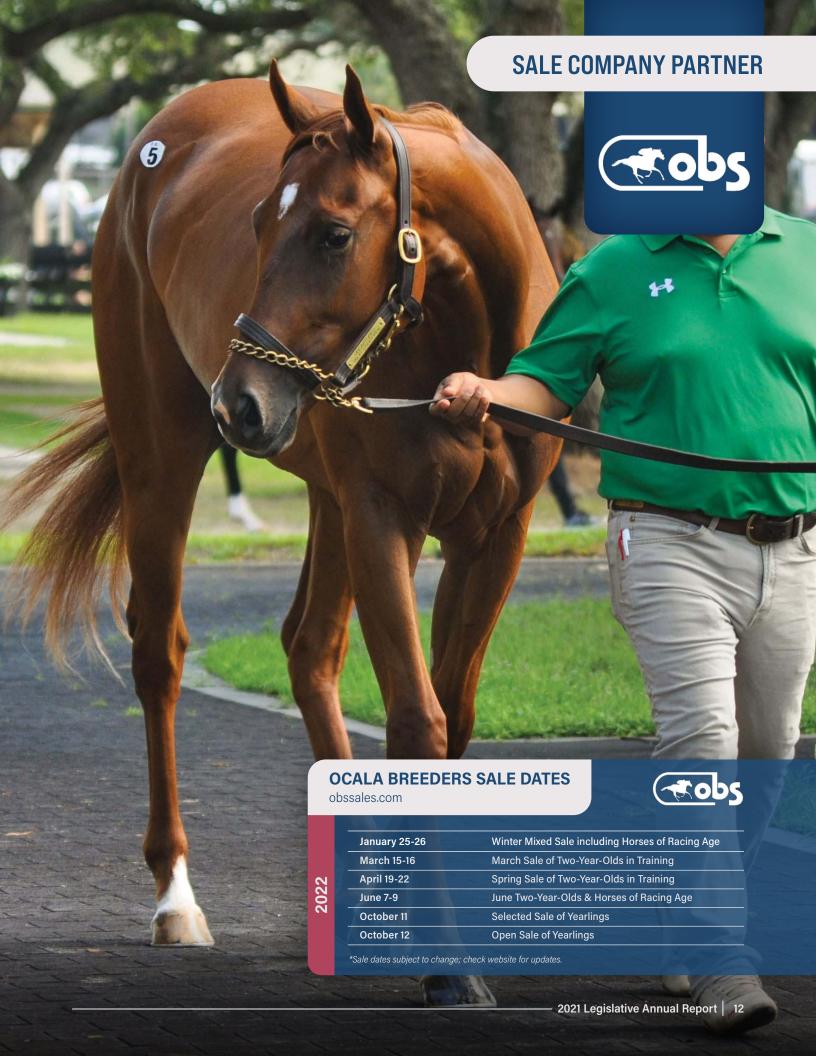
Fasig-Tipton

February 8-9	Kentucky Winter Mixed
March 30	The Gulfstream Sale of Selected Two-Year-Olds in Training
May 23-24	Midlantic Two-Year-Olds in Training
July 11	July Selected Horses of All Ages Sale
July 12-13	The July Sale of Selected Yearlings
August 8-9	The Saratoga Sale of Selected Yearlings

*Sale dates subject to change; check website for updates.

August 14-15	New York Bred Yearlings
September 27	California Fall Yearlings
October 3-4	Midlantic Fall Yearlings
October 17	The Saratoga Fall Sale
October 24-27	Kentucky October Yearlings
November 6-7	The November Sale of Selected Breeding Stock
December 6	Midlantic December Mixed & Horses of Racing Age

2022





SALE COMPANY PARTNER California Thoroughbred Breeders Association * # # # # # # # # 62 **CALIFORNIA THOROUGHBRED BREEDERS SALE DATES** California Thoroughbred ctba.com **Breeders Association** February 1 Winter Mixed Sale Northern California Sale August 9 *Sale dates subject to change; check website for updates.

NTRA'S FEDERAL LEGISLATIVE STRATEGY

The NTRA's government relations team performs a broad array of legislative advocacy services for the horse racing and breeding industry. Working closely with the NTRA membership and Board of Directors, the team determines the industry's governmental priorities and then develops a comprehensive legislative strategy to achieve these priorities. The current strategy includes building relationships with members of Congress and their staffs, educating them about industry issues and concerns and introducing lawmakers and staff to industry members in the field.

The government relations team uses a combination of resources to enhance its presence and effectiveness on Capitol Hill. New NTRA President and Chief Executive Officer, Tom Rooney, served as a U.S. Congressman for 10 years and has a strong network of federal legislators and their staffers who assist the team. Anchoring the team's efforts is the formation of a new NTRA office on Capitol Hill scheduled to open in June 2022. Additionally, the team is in daily contact with The Alpine Group, the NTRA's longstanding lobbying arm based in Washington, D.C., to help move horse racing's legislative agenda through Congressional processes of meeting with Congressional staffers and members of Congress, bill drafting, committee mark-ups, hearings and votes.

One essential element of maintaining this effective presence in Washington is robust fundraising. The NTRA primarily secures financial support through its Legislative Action Campaign's 1/4% Check-off Program at major Thoroughbred auctions. Industry members who buy and sell at Keeneland, Fasig-Tipton, Ocala Breeders' Sales Company (OBS), California Thoroughbred Breeders and Owners Association and the Washington Thoroughbred Breeders & Owners Association may contribute one quarter of one percent of each horse's sale price to help fund the Campaign.

Industry members also support NTRA fundraising through the Foal Program, an annual direct mail effort targeting owners and breeders who may not buy or sell at auction. Contributions start at \$50 per foal. Horseplayers who join the NHC Tour at a certain membership level also are considered contributors to the NTRA's Legislative Action Campaign through their membership.

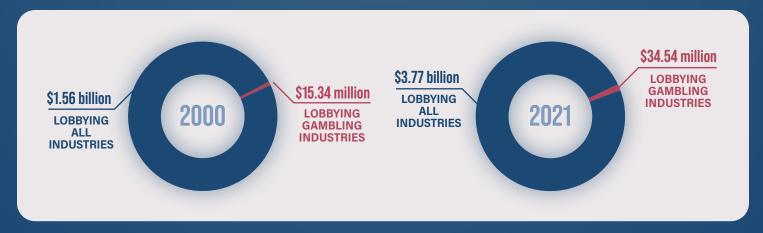
Campaign finance also is important to NTRA advocacy. The NTRA government relations team organizes and participates in fundraisers on behalf of Horse PAC®, the political action

committee of the NTRA. Horse PAC® has disbursed more than \$4.6 million to upwards of 300 federal political candidates and leadership PACs since 2002. Click here to read the 2021 Horse PAC® Annual Report.

Another component of the NTRA's government advocacy efforts for more than a decade has been the NTRA Safety and Integrity Alliance. Formed in 2008, the Alliance promotes national uniformity through a national Code of Standards and Accreditation process covering six areas: 1) injury reporting and prevention; 2) a safer racing and training environment; 3) uniform medication, testing, and penalties; 4) jockey safety and welfare; 5) aftercare and transition of retired racehorses; and 6) wagering security. The Alliance proved to be helpful in the formation and passing of the Horseracing Integrity and Safety Act (HISA), a federal law that creates uniform standards in two areas: anti-doping and medication control and racetrack safety to protect horses and jockeys. HISA's racetrack safety program goes into effect on July 1, 2022, and the new HISA Authority will extend provisional accreditation to a racetrack already accredited by the Alliance. For its part, the Alliance continues to accredit or re-accredit many racetracks currently participating in the Alliance prior to the July 2022 launch of HISA. It is anticipated that the Alliance accreditation processes will be replaced by HISA. HISA's antidoping and medication controls program is scheduled to begin on January 1, 2023.

The horse racing industry is part of a \$36.6 billion agri-business that supports nearly half a million jobs touching every state. In 2021, more than \$12.2 billion was wagered on horse racing nationwide, the highest since 2009. Governmental regulation and oversight are critical to horse racing's economic development and long-term survival. For this reason, the NTRA dedicates significant resources to protecting and promoting horse racing on Capitol Hill.

Starting with a landmark 2000 amendment to the Interstate Horseracing Act that paved the way for online betting on parimutuel horse racing, the NTRA has built a significant presence on Capitol Hill. The NTRA strengthened its presence even as federal lobbying expenditures by all industries have skyrocketed. The chart below shows the tremendous growth in lobbying expenditures across all industries, including the gambling sector.

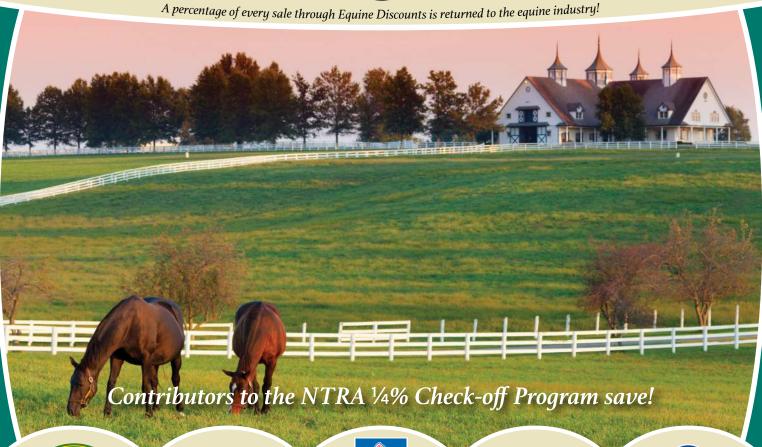


NTRA FUNDRAISING PROGRAMS

What's the Difference?



EQUINE DISCOUNTS





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John Deere offers substantial discounts on everything from mowers and tractors to Gators™, hay and construction equipment.

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- The Cash Bonus Program -All members can save up to \$2,700 with vouchers that are stackable with special financing
- · Construction Equipment All members can save up to 26% on select equipment





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INDUSTRY THANK YOU

The NTRA extends its sincere appreciation to the following industry leaders for their generous support of the federal Legislative Action Campaign.















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FOR MORE INFORMATION CONTACT:

JOE BACIGALUPO

Vice President of Membership Development 859-422-2677 • joeb@ntra.com www.SupportHorseRacing.org