



# YOUR 1/4% IS 100% APPRECIATED



You can help the NTRA's federal legislative team advocate in Washington, D.C., by contributing to the NTRA ¼% Check-off Program when you buy or sell at major domestic thoroughbred sales.

The team relies on these funds to educate members of Congress and their staffs about the horse racing industry and to lobby for federal legislation that is important to your business. Current targets include:

- A permanent change to or an extension of 3-year depreciation for all racehorses
- Modernization of current federal tax reporting and withholding laws on certain winning wagers

Our chances for success in Washington are much improved with financial backing from industry stakeholders like you. So, we ask you to contribute to the NTRA ¼% Check-off Program at the 2017 breeding stock sales.

Contact Joe Bacigalupo, NTRA senior director of government relations and membership development, at [joeb@NTRA.com](mailto:joeb@NTRA.com) or 859-422-2677.

[www.SupportHorseRacing.org](http://www.SupportHorseRacing.org)

Say  
**YES!**



# INVESTMENT INCENTIVE SUMMARY

Purchases of broodmares or horses of racing age at the breeding stock sales may qualify for an investment incentive known as the Expense Allowance. This incentive is now permanent at \$500,000 after fluctuating at different levels over the past several years. Details below.

## \$500,000 EXPENSE ALLOWANCE – Permanently write off up to \$500,000 in new or used property!

- New or used property may qualify
  - New property examples = new farm equipment, yearlings, two-year-olds in training
  - Used property examples = broodmares, horses of racing age
- Qualifying property must be purchased and placed in service
- Can only be used to reduce taxable income derived from the horse business or any other business from which the taxpayer has income, including salaries
- The expense allowance is reduced dollar for dollar once the qualified investments exceed \$2 million
- Can be used in conjunction with bonus depreciation

## ADDITIONAL INFORMATION

- Some notes on how the expense allowance applies to the various types of horses sold at breeding stock sales.
  - Pregnant broodmares – eligible for expense allowance
  - Barren broodmares – possibly eligible for expense allowance (consult your tax advisor)
  - Weanlings – not eligible because too young to be “placed in service” in horse business
  - Horses of Racing Age – eligible for expense allowance

This information is provided by the National Thoroughbred Racing Association as a courtesy to the racing industry. For more information, please consult your tax advisor or visit [www.IRS.gov](http://www.IRS.gov).

TRAINERS, OWNERS, BREEDERS, HECK EVEN A

# HORSE KNOWS TAKING ADVANTAGE OF NTRA PERKS MAKES A LOT OF SENSE.

A percentage of every sale  
is returned to the  
equine industry!

Call 866-678-4289 or visit  
[NTRAdvantage.com](http://NTRAdvantage.com).



As a seller or buyer at the breeding stock sales, you may be eligible for significant savings on nationally known products through NTRA Advantage. Your contribution to the NTRA ¼% Check-off Program entitles you to special savings on products used for your equine farm, business or personal use.



Up to 28% off\*



Up to 40% off



10-70% off



Up to \$20  
Rebate Per Roll



Special pricing on Wooden  
Structures, Waste and  
Material Handling Products



Equine Member  
Discounts

\*Some restrictions apply