

NTRA National Horseplayers Championship
Last Chance/First Chance Contest
2026 Official Rules

**Subject to change*

The Last Chance/First Chance Contest ("Contest") is sponsored and co-administered by the NTRA National Horseplayers Championship, located at 401 West Main Street, Suite 222, Lexington, Kentucky 40507 ("NTRA"). As used herein ("Casino") means Parball Newco, LLC d/b/a Horseshoe Las Vegas, located at 3645 Las Vegas Blvd S., Las Vegas NV 89109. "Promotion Entities" means Casino, Casino's parent and each of Casino's affiliated and subsidiary companies, along with each of their respective officers, directors, shareholders, members, employees, and agents. The Contest will take place at the Horseshoe Event Center in the Casino. Casino is the co-administrator of the Contest. The Contest starts on Thursday, March 12, 2026, beginning at approximately 9:00 a.m. PT and ends on Thursday, March 12, 2026, at approximately 4:00 p.m. PT. All times referred to in these Official Rules are Pacific Time ("PT"). Casino's database computer is the official timekeeping device for this Contest.

GENERAL RULES:

- 1) To be eligible to participate in this Contest, contestants ("Contestants") must be:
 - a) At least 21 years of age (Contestants must provide proof of age acceptable to Casino);
 - b) Must be a 2025 NHC Tour Member in advance of the start of the Contest in order to compete for a qualifying seat into the 2026 NHC; and
 - c) Must be a 2026 NHC Tour Member in advance of the start of the Contest to compete for a qualifying seat into the 2027 NHC. Non-members may participate for the cash prizes but are ineligible to win qualifying seats.
- 2) Void where prohibited or restricted by law.
- 3) This Contest is subject to all applicable federal, state, and local laws and regulations, including gaming regulations, and all aspects of the Contest are subject to the approval of appropriate regulatory authorities when required.
- 4) The following persons are ineligible to participate:
 - a) Officers, directors and employees of Casino or any of its subsidiaries, affiliates or parent companies;
 - b) The spouse, child or anyone sharing the same primary residence of any employee of NTRA, Casino or any of its subsidiaries, affiliates or parent companies who is (i) director level or above or (ii) involved in coordinating or executing promotions on behalf of Casino;
 - c) Employees or contractors of any advertising agency or marketing services firm that is providing any services to Casino in connection with the Contest;
 - d) Persons who are excluded from Casino facilities, including through a government program, at Casino's discretion, or by their own request.
 - e) Officers and employees of the National Thoroughbred Racing Association ("NTRA").
- 5) Any Contestant who is currently licensed by a racing commission or other governmental agency overseeing racing (including, without limitation, state, federal and National Racing Compact) ("Licensee") shall identify himself/herself to Casino officials prior to the start of the Contest. For purposes of the Official Rules, a Licensee includes, but is not limited to, an owner, trainer, track official, jockey agent and any licensed racetrack employee. A Contestant must also declare in advance of the Contest if he or she is an immediate family member of a Licensee. For purposes of this Contest, "immediate family members" shall be defined as mother, father, spouse, children, step-children and siblings. Failure to disclose as provided herein may result in disqualification from this Contest and forfeiture of any Contest prizes.
- 6) Contestants agree to allow Casino the unconditional use of their name and likeness for promotions/advertising and announcements without compensation, consideration, notice, review, or consent, where permitted.
- 7) Contest starting and ending times are approximate. Casino reserves the right to change any starting or ending times.
- 8) Casino may disqualify any person for fraud, dishonesty, violation of these Official Rules or other misconduct whether or not related to this Contest. Casino retains the right to disqualify any entry that does not comply with the Official Rules or engages in any conduct deemed inappropriate, disruptive, or unsportsmanlike as

determined at the Casino's sole discretion, including, without limitation, any entries generated by a script, macro, or other automated means or by any means that subverts the entry process.

- 9) Casino is not responsible for lost, late, incomplete, inaccurate, incorrect or ineligible entries; electronic transmission errors or delays resulting in omission, interruption, deletion, defect, delay in operations or transmission, theft or destruction or unauthorized access to or alterations of entry materials; technical, hardware, software, or telephone failures or malfunctions of any kind, lost or unavailable connections; fraud; incomplete, garbled, or delayed computer transmissions, whether caused by Casino, users, or by any of the equipment or programming associated with or utilized in the Contest or by any technical or human error which may occur in the processing of submissions which may limit, restrict, or prevent a person's ability to participate in the Contest.
- 10) Except as prohibited by law, Casino reserves the right to cancel, terminate, modify or suspend the Contest at any time, subject to any required regulatory approval, if Casino determines, in its sole discretion, that the Contest is not capable of running as planned, including, without limitation, as a result of infection by computer virus, bugs, tampering, unauthorized intervention, fraud, technical failures, or any other causes within or beyond the control of Casino which corrupt or affect the administration, security, fairness, integrity, or proper conduct of this Contest.
- 11) Any individual who is found to be deliberately tampering with the Contest entry process or the operation of the Contest, to be acting in violation of these Official Rules, or to be acting in an unsportsmanlike or disruptive manner, or with the intent to disrupt or undermine the legitimate operation of the Contest, or to annoy, abuse, threaten or harass any other person, may be disqualified, and Casino reserves the right to seek damages and any other remedies from any such person to the fullest extent permitted by law.
- 12) By entering the Contest, you agree on behalf of yourself and your heirs, executors, and administrators (a) to release and hold harmless Promotion Entities and each of their respective officers, directors, shareholders, members, employees and agents (collectively, the "Released Parties") from any liability, illness, injury, death, loss, litigation, or damage that may occur, directly or indirectly, whether caused by negligence or not, from your participation in the Contest and/or your acceptance, possession, use, or misuse of a prize or any portion thereof (including any travel related thereto); (b) to indemnify the Released Parties from any and all liability resulting or arising from your failure to comply with these Official Rules or a breach of any of your representations and warranties; (c) to hereby acknowledge that the Released Parties have neither made nor are in any manner responsible or liable for any warranty, representation, or guarantee, express or implied, in fact or in law, relative to any prize, including express warranties provided exclusively by a prize supplier that are sent along with such prize; (d) if selected as a winner, to the posting of your name on Casino's websites and the use by the Promotion Entities of your name, voice, image, and/or likeness for publicity, promotional, and advertising purposes in any and all media now or hereafter known, throughout the world in perpetuity, without additional compensation, notification, permission, or approval, and, upon request, to the giving of consent, in writing, to such use; and (e) to be bound by these Official Rules and to waive any right to claim any ambiguity or error therein or in the Contest itself, and to be bound by all decisions of the judges, which are binding and final.
- 13) As a condition of entering this Contest, you agree that: (1) you waive all rights to claim punitive, incidental and consequential damages, and any other damages, other than for actual out-of-pocket expenses incurred in entering the Contest, and waive any and all rights to have damages multiplied or otherwise increased; (2) any and all disputes, claims and causes of action arising out of or connected with this Contest, or any prizes awarded, shall be resolved individually, without resort to any form of class action; and (3) any and all claims, judgments and awards shall be limited to actual out-of-pocket costs incurred, including costs associated with entering this Contest, but in no event attorneys' fees.
- 14) Must be present to win.
- 15) A copy of these Official Rules and any changes will be available at The Horseshoe Event Center and the Paris Race and Sports Book throughout the duration of this Promotion. In the event of a conflict between these Official Rules and any other document provided in connection with the Contest, the terms of these Official Rules shall be controlling.
- 16) Interstate pari-mutuel wagering via the internet is strictly prohibited in Nevada unless expressly authorized and may result in Contest disqualification and ejection from the Casino.
- 17) Casino Management shall resolve any dispute or situation not covered by these rules and that decision shall be final and binding to all Contestants. Contestants may also contact the Nevada Gaming Control Board to register any disputes.

- 18) To register a dispute, a Contestant must present Contest ticket/receipt(s).
19) Log on to NTRA.com to purchase an NHC Tour membership.

PARIS RACE & SPORTS BOOK ENTRY/REGISTRATION:

- 20) A six hundred-dollar (\$600.00) entry fee per entry must be made in full prior to participating in the Contest. Maximum four (4) entries per Contestant.

PARIS REGISTRATION SCHEDULE (all times PT)		
Date and Time	Location	Payment Method
Monday, March 9, 2026 – from 8:00 a.m. – 10:00 p.m.	Paris Race & Sports Book	Cash or Gaming Chips Only
Tuesday, March 10, 2026 – from 8:00 a.m. – 10:00 p.m.	Paris Race & Sports Book	Cash or Gaming Chips Only
Wednesday, March 11, 2026– from 8:00 a.m. – 8:00 p.m.	Paris Race & Sports Book	Cash or Gaming Chips Only
Entry fee deadline is 8:00 p.m. PT on Wednesday, March 11, 2026 at the Paris Race & Sports Book		

- 21) Players may also register by paying \$600 on NTRA.com and will have their Contest Card pre-loaded with contest entry or entries. Refunds for online registrants will be accepted until Monday, March 9, 2026. Online entry fee deadline is 8:00 p.m. PT on Wednesday, March 11, 2026.
- 22) **Contest participants who pre-register for the Contest may pick up their Contest Card(s) at Horseshoe Event Center Wednesday, March 11 between 8:00 a.m. and 5:00 p.m. and Thursday, March 12 from 7:00 a.m. – 11:00 a.m.** Contact Holly Short (hshort@ntra.com) for instructions on how to pick up Contest Card(s).
- 23) **CONTEST ENTRY DEADLINE:** The deadline to purchase a Contest entry for \$600 is 8:00 p.m. PT Wednesday, March 11, 2026 at either the Paris Race and Sports Book or NTRA.com.
- 24) **ENTRIES:** Each Contestant will receive one (1) entry per \$600.00 entry fee. There are a maximum of four (4) entries per player. Contestants are prohibited from using multiple names, or any other means to enter more times than allowed in these Official Rules. Any attempt to do so is grounds for disqualification and legal action.
- 25) The Horseshoe reserves all rights, including the right to refuse entry to any individual or to modify or cancel this Contest at any time without prior notification. In the event of any technical difficulties, Paris and/or Horseshoe reserves the right to change or cancel the tournament without any further liability or claim of damages of any kind. In the event of a cancellation, all entry fees will be refunded.

PLAYER DECLARATION:

- 26) All Contestants who are currently licensed by a racing commission or other Governmental Agencies with regulatory oversight of the horse racing industry (including state, federal and National Racing Compact) shall identify themselves to Tournament Officials prior to the first day of the contest. Licensees include, but are not limited to, owners, trainers, track officials, jockey agents and all licensed track employees. Contestants must also identify themselves to Tournament Officials if the Contestant is an immediate family member (i.e. spouse, child, blood relation and all who live in the same household) of above licensees.
- 27) All Contestants with a financial or ownership interest in an entry shall identify themselves to Tournament Officials. A Contestant who has a financial or ownership interest in a horse entered in any of the races designated as part of the tournament will be ineligible to wager on such races. If the Contestant is precluded from wagering on a *mandatory* race, Tournament Officials will assign the Contestant an alternate *mandatory* race. Failure to abide by this rule will result in disqualification from the tournament.

CONTESTANT CONDUCT AND CONTEST INTEGRITY:

- 28) Use of harsh or profane language during the Contest will not be tolerated and shall be grounds for disqualification.

- 29) Casino may impose penalties upon any person who gives, makes, issues, authorizes or endorses any statement or action having, or designed to have, an effect prejudicial or detrimental to the best interest of the Contest as determined by Casino, acting in its sole and absolute discretion. This may include but shall not be limited to expulsion from the event and property and/or loss of the right to participate in this or any other promotion conducted by Casino.
- 30) Casino's house rules will prevail over any situation not covered in these Official Rules. If a situation arises, which is not covered by these Official Rules or Casino's house rules, Casino and/or NTRA shall have the authority to render a judgment, including the imposition of a penalty, in accordance with the best interests of the Contest and the maintenance of its integrity and public confidence.

CONTEST FORMAT:

- 31) Contestants will make a total of 11 mythical WIN/PLACE wagers (four *mandatory* and seven optional).
- 32) A list of *mandatory* races will be available by Wednesday, March 11 at 10:00 a.m. PT.
 - a. If a *mandatory* race is cancelled for any reason, Contestants may be able to make an additional optional race selection from the list of eligible tracks. It is the Contestants responsibility to be aware of any changes.
- 33) A list of eligible Contest tracks and eligible races will be provided at the Paris Race & Sports Book and posted on the NTRA website at least one week prior to the tournament. All tracks and races are subject to change.
- 34) WIN/PLACE wagers must be made on a single horse in a Contest race (WIN/PLACE wagers may not be designated for different horses within one race). Contestants may only wager on one (1) horse in each Contest race.

CONTEST WAGERING PROCEDURES:

- 35) All Contest wagers are mythical.
- 36) Self-Service Machines will be available in the Contest area for Contest play ONLY.
- 37) **Contest play may also be made online on a mobile or desktop device (e.g., tablet, smart phone or personal computer). Online contest play can only be made from inside the Horseshoe Event Center, the host location of the NHC.**
- 38) **Mutuel Tellers and live wagering self-service kiosks will be available in the Contest area for live money wagers ONLY.**
- 39) All Contestants are responsible for ensuring that each mythical contest wager is placed correctly.
- 40) All Contest wagers must be placed personally, and in-person, by the Contestant. To avoid being disqualified, no person shall, directly or indirectly, act as an intermediary, transmitter or agent in placing wagers for the Contestant, unless prior authorization is given by NHC Officials.
- 41) All Contestants must wear their credential and use their Contest Card or personal account number to place a contest wager.
- 42) Official program numbers shall be used when placing all wagers.
- 43) Each Contestant is responsible for all tournament selections including correct track, correct race, correct horse program number and correct player's ID number on ticket of receipt.

SCRATCHES:

- 44) There will be **NO** specifying of alternates.
- 45) Should a scratch occur in an **Optional Race** prior to the official off time, the Contestant may return to a self-service machine and make another wager on the race, time permitting, or the Contestant may wager on another race, subject to all other Rules.
- 46) Should a scratch occur in a **Mandatory Race**, it is the Contestant's responsibility to CANCEL their selection prior to the race and make a new selection. If this is not possible, the Contestant shall be assigned the post time betting favorite. Should no wager on ANY horse be made in a **Mandatory Race**, the Contestant will receive zero points for that race.

PRIZES:

- 47) Prize money will be based on the total number of entries regardless of whether Contestant is competing for a 2026 or 2027 NHC berth. 92% of the tournament entry fees will be awarded as cash and prizes to Last

- Chance/First Chance contestants. The NTRA will take-out 8% of entry fees to cover operating expenses.
- 48) Last Chance/First Chance Qualifier Prize Structure: The top 10 finishers will receive cash prizes based on the *Prize Money Structure Sheet*, which will be provided once the final number of entries has been determined. The remaining tournament entry fees will be distributed in the NTRA National Horseplayers Championship 2026 and 2027 prize pools.
- 49) The top 5 places of contestants playing for a 2026 qualifying berth are guaranteed to receive:
- a. A qualifying spot to the 2026 NHC provided they are a 2025 NHC Tour member and have not already qualified twice to the 2026 NHC. In the event a winner of a qualifying spot is not an NHC Tour member, the spot will be awarded to the next highest placing NHC Tour member. One additional qualifying spot to the 2026 NHC will be awarded for every 20 entries over the first 140 entries of the contestants playing for a 2026 NHC spot (i.e. beginning at 160 entries).
 - b. Complimentary accommodations in a deluxe room, for up to four nights, during the 2026 NHC only.
- 50) Only individuals who already have won two qualifying spots into the 2026 NHC may compete in the Last Chance/First Chance Tournament for cash prizes and a berth in the 2027 NHC. You must be a 2026 NHC Tour member to compete for a 2027 NHC berth.
- 51) The top five places of contestants who already have qualified twice to the 2026 NHC and are playing for a 2027 qualifying berth are guaranteed to receive:
- a. A qualifying berth to the 2027 NHC provided they are a 2026 NHC Tour member. In the event a winner of a qualifying spot is not a 2026 NHC Tour member, the NHC berth will be awarded to the next highest placing 2026 NHC Tour member who has already qualified twice to the 2026 NHC.
One additional qualifying spot to the 2027 NHC will be awarded for every 20 entries over the first 140 entries of the contestants playing for a 2027 NHC spot (i.e. beginning at 160 entries).
 - b. Complimentary accommodations for up to four nights during the 2027 NHC only (rooms must be used by the last day of the 2027 tournament event).
 - c. \$500 Travel voucher to the 2027 NHC.
- 52) All 2026 NHC Tour members are eligible for 2026 NHC Tour points in this contest. You must be a 2026 NHC Tour member prior to the start of the contest to receive NHC Tour points. NHC Tour points will be based on the total number of entries regardless of if you are playing for a 2026 or 2027 NHC spot.
- 53) All taxes on cash prizes are the sole responsibility of the winners. Winners that receive over \$600 and live in the US will receive a 1099-MISC form. Winners that receive over \$600 who live outside the US will receive a 1042-S form. All winners must produce valid photo ID per IRS regulations.

Any player who receives winnings over 600.00 and lives in the US will receive a 1099-MISC form.

Players who live outside the US will receive a 1042-S form.

PAYOUT CAP:

- 54) There is a cap placed on ALL MYTHICAL CONTEST PAYOFFS. The WIN cap is 20/1 (\$42). The PLACE cap is 10/1 (\$22).

POINT TABULATION:

- 55) Contestants will accrue tournament point earnings based on \$2 WIN/PLACE wagers. All tournament points earned will be used for scoring purposes only and have no cash value.
- 56) Earnings will be accrued in gross based on official track payouts and subject to the cap placed on all payoffs (i.e. scores).
- 57) The individual winner will be determined by the highest mythical bankroll from all \$2 WIN/PLACE bets at the end of tournament play (11 total races).

RESULTS:

- 58) The individual standings with Contestants' names will be posted in real time during the Contest. Standings updates and their frequency may be modified by NTRA Tournament Officials and/or Horseshoe

Management.

- 59) At the conclusion of the tournament, all play will be audited to verify that the rules and regulations were followed by all prize winners. Unofficial results will be posted after the last race of the tournament. Official winners will be announced on Thursday, March 12, 2026 at approximately 4:00 p.m. PT.

TIEBREAKERS:

- 60) Entries with the highest mythical bankrolls, finishing in a qualifying spot, including ties, will advance to either NHC 2026 or 2027.
- 61) Ties involving prize money will be split equally between the tied positions.