# Centralized, National, Real-time In-Race Rulings Analysis via Twitter





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- Sacramento, CA
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# **Centralized Race Officiating**

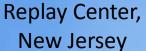


Replay Operations Center, New York



Video Review Room, Toronto







Gameday Central, New York

- Consistent in-race rulings across jurisdictions
- May not require local regulatory body to cede authority, may operate as a contract services provider
- Not unprecedented:
  - Ontario Racing Commission CAR (Standardbred)
  - Racing Victoria

## **Could leading jurisdictions form cooperative to kick-start?**





# **Optimizing Field Size**

Parallel, non-combining race conditions (Open vs Restricted) cost race opportunities for open runners thereby restraining net field sizes

#### Solution:

Eliminate restricted race conditions, commingle horse supplies

Purse bonus to restricted runners in open races:

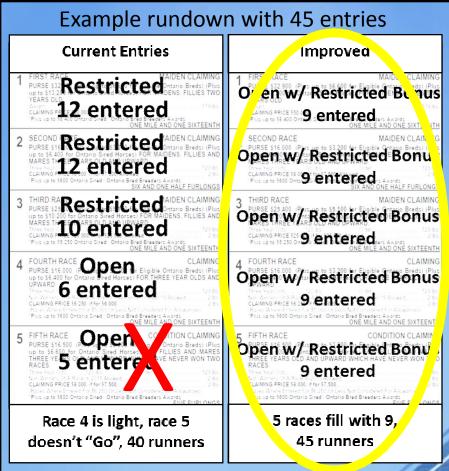
- ð sum of bonuses <u>equals</u> former restricted program value
- ð Bonus evenly, deeply to offset cost of not winning

#### **Outcome:**

Maximize net fields with existing horse supply

Open races "go" more readily

Improves breed to win incentives





Neibergs, J.S. and R. Thalheimer. "An Economic Analysis of the Effectiveness of Thoroughbred Breeder/Owner Incentive Policies." *Journal of Agricultural and Applied Economics.* 31,3(December 1999):581-592.

# **Promote Business and Economics Research**

Current industry emphasis on health, safety research :







## But, we are missing the Business/Economics pillar!

#### Solution:

Industry supported Business and Economics Academic Conference

- Attach to existing industry event (Arizona, Welfare & Safety Summit, Breeders' Cup?)
- Industry must provide: ۲
  - Travel stipends for presenters
- Research Grants

Best paper, etc. rewards

- Publishing outlet (DRF, Blood Horse?)

Committee/Board members

- DATA!!

## **Outcome:**



- Enhanced body of industry research ð
- ð Opportunity to steer academic solutions towards our most important issues

## **Expand the NTRA Safety & Integrity Alliance**

"Someday every track needs to be part of this program and racing commissions should include in their rules that you have to be accredited to get a license to operate."

> -Corey Johnsen, Kentucky Downs October 19, 2015



Look for the **ACCREDITED** seal indicating that your track meets industry standards in areas that include:

- injury reporting and prevention
- safer racing & training environment
- retired racehorse aftercare
- jockey health and welfare
- uniform medication and testing
- wagering security

#### www.NTRAalliance.com





The Olympics are a global sporting event attracting an estimated four billion viewers.

Thoroughbred racing is a global sport conducted on every continent symbolically represented by the Olympic rings – North and South America, Africa, Australia, Asia and Europe.

#### Idea:

Work with International Olympic Committee, International Federation for Equestrian Sports, U. S. Equestrian Federation and International Federation of Horse Racing Authorities to add one or more Thoroughbred races to the list of more than 300 Olympic sporting events

#### **Outcome:**

The best horses in the world compete on an international sporting stage every four years.

2020 Summer Olympics – Tokyo 2024 Summer Olympics – Los Angeles/Santa Anita?



# **Maximizing Handle – Variable Takeout**

## Within a racecard, our pricing is this:



Why not this?



# Why do we assume market response to takeout rates will be constant across all race qualities?

### Market experiment:

Flexible takeout rates with respect to race quality (field size, caliber of horse...) may trigger revenue on otherwise less desirable races.



# **Maximizing Handle – Pool Size**



## Pool guarantees promote wagering,

**OVER-REACHING** pool guarantees promote wagering **GROWTH** 

- Volume play spurred by odds stability and payoffs potential
- Customers experience the occasional unmet guarantee as a takeout sale promote this! Regard as a marketing spend.

# Pool growth begets pool growth



## **Maximizing Publicity**

Diminishing coverage in all markets and slim media budgets undersell many of our regional and national events

## Solution:

## Enhance your PR with NTRA Communications

- Centralized, industry supported, service to industry
- Access reputable, national media connections
- Pre-existing brand expands social media engagement
- Maximize existing industry distribution lists and databases
- Advance and onsite support as needed
- Major regional stakes, state-bred showcase days, horse sales, etc...

## **Outcome:**

Broad, high-impact exposure for regional events

Cost efficient where resources are lean

